



October 26, 2011

Mrs. Debbie Monschke
Denton ISD
PO Box 2387
Denton, TX 76202-2387

Dear Mrs. Monschke:

The TASB Risk Management Fund (Fund) is pleased to present the 2012-13 renewal proposal for your continued participation in the Fund's Property & Liability program. At its meeting on June 2, the Fund Board of Trustees approved a funding plan for next year based on the following goals:

- Provide budgetary relief and cost stability to Fund members.
- Use the Fund's Members' Equity to reduce cost of coverage to members.
- Focus on membership retention without jeopardizing Fund's long-term financial strength.

This renewal proposal reflects the above goals and includes the following features:

- Rates are being held at 2010-11 levels.
- Total contribution for 2012-13 is further reduced by a 10% Members' Equity credit.
- For members of the Fund's property program, Equipment Breakdown coverage is now included in the property contribution at no additional cost.

Please review and complete the attached Contribution and Coverage Summary (CCS), and return it at least 30 days prior to the renewal date. **As a reminder, your participation automatically renews for 2012-13 if we do not receive a written notice of termination by December 1, 2011.** Please note that Bid Specifications or Request for Proposals do not constitute written notice of termination.

The Fund remains the largest and one of the most financially and operationally successful risk pools serving Texas public school districts and other public educational entities. The difference between the Fund and other risk management options is clear. No other provider matches the Fund's financial and membership strength, commitment to service and excellence in operations. With over 1100 members, more than \$300 million in assets and over \$170 million in Members' Equity, the Fund is uniquely positioned to help its members weather these very challenging times.

We appreciate your participation and look forward to another successful year. If you have any questions regarding this property & liability renewal, please call me at 800-482-7276.

Sincerely,

Scot Parnell
Risk Management Consultant
Texas Association of School Boards, Inc.