



**GOVERNING BOARD AGENDA ITEM  
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

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**DATE OF MEETING:**      **May 2, 2017**

**TITLE:**    **Adoption of the FY 2016-2017 Expenditure Budget Revision 2**

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**BACKGROUND:**

The State of Arizona requires governing boards to make a final revision of the operating budget for the school year no later than May 15th. The significant changes in budget since the December budget revision are listed below:

Page 1 of 8:

The Maintenance and Operations budget is being increased by \$173,000. This increase is being applied to the Regular Education budget. This increase is being projected based upon current enrollment data. The final budget number will not be known until after the fiscal year has ended as a result of the new current year funding law.

Page 4 of 8:

Line 10 - The Unrestricted Capital budget has been adjusted to reflect the projected legislative budget reduction of \$5,507,669. The funding formula should provide the district \$6,441,718. The percentage of the formula funded by the legislature this year is 14% (\$934,049).

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**RECOMMENDATION:**

It is the recommendation of the Administration that the Governing Board approve the second revision of the 2016-2017 Expenditure Budget.

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**INITIATED BY:**

*Scott Little*

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Scott Little, Chief Financial Officer

Date: April 26, 2017

*Patrick Nelson*

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Patrick Nelson, Superintendent