

**FY2026 Budget Planning Timeline for Operating Fund Budgets**  
**Operating Funds: General, School Nutrition, Community Service**

	Date	Who	Outcome
	Grey shading denotes FAC Meeting		Orange shading denotes School Board ( <b>Bold</b> = school board budget-related action)
<b>D a t a  G a t h e r i n g</b>	August 22, 2024	Budget Managers	Review YTD Expenditures
	September 10 ,2024	School Board Regular Meeting	Review Preliminary Levy Process
	September 11, 2024	Budget Managers	Review YTD Expenditures
	<b>September 24 ,2024</b>	<b>School Board Regular Meeting</b>	<b>Approve preliminary Pay 2025 levy</b>
	September 25, 2024	Finance Advisory Committee	1. Overview of plan/expectations 2. Understand Budget Timeline
	October 9, 2024	Budget Managers	Review YTD Expenditures
	October 23, 2024	Finance Advisory Committee	Begin budget analysis
	November 13, 2024	Budget Managers	Review YTD Expenditures
	<b>November 26 ,2024</b>	<b>School Board Regular Meeting</b>	<b>Accept FY2024 Audit Results</b>
	November 27, 2024	Finance Advisory Committee	Enrollment focus
	<b>December 10, 2024</b>	<b>School Board Regular Meeting</b>	<b>1. Tax Hearing 2. Approve final Pay 2026 levy</b>
	December 11, 2024	Budget Managers	Review YTD Expenditures
December 18, 2024	Finance Advisory Committee	1. FY2026 enrollment projections 2. FY2026 Fund Balance assumptions 3. FY2026 other assumptions	
<b>P r e p a r a t i o n</b>	January 8, 2025	Budget Managers	Review YTD Expenditures
	January 22, 2025	Finance Advisory Committee	1. Draft final budget assumptions 2. Begin draft of Spring 2025 FAC Report
	February 12, 2025	Budget Managers	Review YTD Expenditures
	February 19, 2025	Finance Advisory Committee	1. Finalize budget assumptions 2. Spring 2025 FAC Report
	February 11, 2025	School Board Regular Meeting	Update regarding budget process
<b>A p p r o v a l</b>	March 11, 2025	School Board Regular Meeting	1. FAC Presentation 2. Preview FY2025 Mid Year Budget Update
	March 12, 2025	Budget Managers	Review YTD Expenditures
	<b>March 25 ,2025</b>	<b>School Board Regular Meeting</b>	<b>1. Approve FY2025 Mid Year Budget Update 2. Approve FY2026 Operating Funds budget parameters</b>
	March 26, 2025	Finance Advisory Committee	Finalize School Board Report
	April 9, 2025	Budget Managers	Review YTD Expenditures
	May 2025	MN Legislative Session Adjourns	
	May 14, 2025	Budget Managers	Review YTD Expenditures
	June 10, 2025	School Board Study Session	Preview final FY2026 Budgets for all funds; prepare to take action at June 24 regular meeting
	<b>June 24, 2025</b>	<b>School Board Regular Meeting</b>	<b>Approve final FY2026 budget for all funds</b>
<b>C l o s e</b>	June 11, 2025	Budget Managers	Debrief on FY2026 budget planning process
	July 2025	Business Services	Prepare for FY2025 Audit