



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: May 17, 2023

Agenda Section: Consent

Agenda Item Title: Budget Amendment

From: Tony Kingman, Chief Financial Officer

Additional Presenters if Applicable: N/A

Description: The monthly Amended Budget is a summary of the budget amendment impact on the 2022- 2023 Original Budget adopted by the Board for the General, Food Service and Debt Service Funds, as well as the associated backup for the transactions impacting the budget.

Historical Data: This is required if a budgeted function increases or decreases.

Recommendation: Approve the Budget Amendment as presented.

Purchasing Personnel and Approval Date: N/A

Funding Budget Code and Amount: N/A

**SOUTH SAN ANTONIO ISD
PROPOSED MAY 17, 2023 BUDGET AMENDMENTS
2022-2023 FOOD SERVICE FUND**

	2022-2023 ADOPTED BUDGET (AS OF 9/01/22)	2022-2023 AMENDED BUDGET AFTER (AS OF 02/15/23)	2022-2023 CURRENT AMENDMENTS (AS OF 05/17/23)	2022-2023 AMENDED BUDGET (AS OF 05/17/23)
Estimated Revenues				
5700 LOCAL AND INTERMEDIATE REVENUES	\$ 140,000	\$ 140,000	\$ -	\$ 140,000
5800 STATE PROGRAM REVENUES	\$ -	\$ -	\$ -	\$ -
5900 FEDERAL REVENUES	\$ 7,252,809	\$ 7,497,874	\$ 600,000	\$ 8,097,874
Total Estimated Revenue	<u>\$ 7,392,809</u>	<u>\$ 7,637,874</u>	<u>\$ 600,000</u>	<u>\$ 8,237,874</u>
Appropriations				
35 FOOD SERVICES	\$ 6,106,302	\$ 6,373,596	\$ 1,823,500	\$ 8,197,096
51 PLANT MAINTENANCE & OPERATIONS	\$ 687,442	\$ 687,442	\$ -	\$ 687,442
Total Appropriations	<u>\$ 6,793,744</u>	<u>\$ 7,061,038</u>	<u>\$ 1,823,500</u>	<u>\$ 8,884,538</u>
Net (Revenues Less Appropriations)	<u>\$ 599,065</u>	<u>\$ 576,836</u>	<u>\$ (1,223,500)</u>	<u>\$ (646,664)</u>
Fund Balance-August 31, 2022				\$ 2,590,656
Estimated Current Year Fund Balance-August 31, 2023				\$ 1,943,992

**SOUTH SAN ANTONIO ISD
PROPOSED MAY 2023 BUDGET AMENDMENTS
FOOD SERVICE FUND
MAY 17, 2023**

REVENUE

	DESCRIPTION		
5900 - Federal Revenues	Increase federal revenue to adjust estimated amount to be received	\$	600,000
Total Increase in Revenue			\$ 600,000

EXPENDITURE

FUNCTION	DESCRIPTION	AMOUNT
35-Food Service	Increase function 35 for various items to include technology equipment, staff training, kitchen equipment and a refrigerated truck to deliver items to all campuses. The Food Service Department is required to only maintain a certain amount of fund balance and is required to spend down at least \$813,500 of their fund balance this fiscal year to be in compliance.	\$ 813,500
	Increase function 35 budget for food and non-food items due to increased prices due to inflation. Also, additional food purchases are needed due to an increase in participation with the breakfast in the classroom program.	\$ 1,010,000
Total Function 35		\$ 1,823,500

Total Budget Increases	\$ 1,823,500
Food Service Fund Impact to Fund Balance	\$ (1,223,500)