Independent School District No. 877 BHM

Financial Forecast 2012-13 through 2016-17

			Enrolln	ient Assumpt	ions:		
			TOTAL GE	RADES ECS	SE-12		
	<u>2010-11</u>	<u>2011-12</u>	2012-13	2013-14	2014-15	<u>2015-16</u>	<u>2016-17</u>
ECSE-12	5,799	5,793	5,800	5,832	5,813	5,786	5,752
	ECSE (ADM)	57	60	60	62	62	62
	K - Gr. 5	2,647	2,637	2,645	2,572	2,529	2,438
	Gr. 6-8	1,288	1,348	1,345	1,405	1,368	1,397
	Gr. 9-12	1,801	1,755	1,782	1,774	1,827	1,855
,	Fotal Enrollment	5.793	5.800	5.832	5.813	5.786	5.752

Major Staffing Assumptions:

 Image: Staffing goes back to original planned ratios determined for 2009-10

2 Superintendent and Special Education has contingency positions available each year Ratio 2011-12 2012-13 2013-14 2014-15 2015-16 2016-17 K-12 Staff (no sp.ed.) 236.811 233.931 235.244 234.247 233.143 231.755 K - Gr. 5 24.104 112.154 109.982 110.314 107.244 105.419 101.644 Gr. 6-8 24.172 53.721 55.436 55.271 57.753 56.222 57.422 Gr. 9-12 24.426 70.936 68.513 69.659 69.250 71.502 72.689 Staffing Changes (1.388) 0.000 (2.880)1.313 (0.997) (1.104)

Major Revenue Assumptions:

- **1** General education formula scenarios listed below
- 2 Federal Education Jobs bill available in 2010-11 and will be spent by 2011-12
- **3** Operating referendum \$379 renewed in 2011
- 4 No new operating referendums
- **5** OPEB contribution to the General Fund starting in 2012-13
- 6 New Literacy Aid received in 2012-13 and following school years
- 7 STEM Magnet grant received in 2011-12
- 8 Same Integration Aid in all five years

Major Expenditure Assumptions:

- 1 Salary & benefit increases projected are based on expected market conditions & comparable settlements
- 2 Non-salary, non-benefit costs are estimated to increase 0% 5% for all years
 - STEM start-up costs in 2011-12

3

4 Same Integration program going forward

Fund Balance Assumptions:

- **1** The District's fund balance policy is 8-12% of expenditures
- 2 The School Board agrees to spend down part of the fund balance 2010-11 & 2011-12, if needed
- 3 Capital designation will be spent in 2011-12

The year end fund balances that result from the assumptions above are:

	•				-		
General Education Forn	ula changes	= 1%, 0%, 0%	%, 0%, 0% (SCENARIO	#1 Flat Fundiı	ng)	
General Ed Formula	\$5,124	\$5,174	\$5,224	\$5,224	\$5,224	\$5,224	\$5,224
	<u>2010-11</u>	<u>2011-12</u>	2012-13	<u>2013-14</u>	2014-15	2015-16	<u>2016-17</u>
Revenue	\$52,338,972	\$54,354,400	\$54,325,113	\$54,929,254	\$55,066,011	\$55,109,897	\$55,166,455
Expenditures	(\$51,496,168)	(\$53,608,425)	(\$55,075,771)	(\$57,219,321) (\$59,317,529)	(\$61,483,704)	(\$63,776,138)
Net Change	\$842,804	\$745,975	(\$750,659)	(\$2,290,067) (\$4,251,519)	(\$6,373,807)	(\$8,609,683
Total Restricted (Reserve)	\$70,650	(\$182,080)	\$16,522	\$81,583	\$143,576	\$153,048	\$154,412
Total Committed	\$3,965,750	\$3,432,391	\$3,574,562	\$3,553,835	\$3,526,369	\$3,442,908	\$3,255,430
Total Assigned (Designated)	\$1,347,227	\$926,152	\$1,091,276	\$1,240,581	\$1,373,458	\$1,489,274	\$1,587,376
Total Unassigned (Undesignated)	\$6,675,737	\$ 8,628,876	\$ 7,372,320	\$ 4,888,613	\$ 469,691	\$ (5,945,943)	\$ (14,467,614)
Fund Balance %	12.96%	16.10%	13.39%	8.54%	6 0.79%	-9.67%	-22.68%

General Education Form	0		%,) (Z	ě	3)			
General Ed Formula	\$5,124	\$5,174		\$5,224		\$5,224		\$5,224		\$5,224		\$5,224
	<u>2010-11</u>	<u>2011-12</u>		<u>2012-13</u>		<u>2013-14</u>		<u>2014-15</u>		<u>2015-16</u>		<u>2016-17</u>
Revenue	\$52,338,972	\$54,354,400		\$53,581,405		\$54,929,254 (\$57,210,221)		\$55,066,011		\$55,109,897		\$55,166,45
Expenditures Net Change	(\$51,496,168) \$842,804	(\$53,608,425) \$745,975		(\$55,075,771) (\$1,494,367)		(\$57,219,321) (\$2,290,067)		(\$59,317,529) (\$4,251,519)		(\$61,483,704) (\$6,373,807)		(\$63,776,13 (\$8,609,68
Net Change	\$042,004	\$743,973		(\$1,494,307)		(\$2,290,007)		(\$4,231,319)		(\$0,373,807)		(\$0,009,00
Total Restricted (Reserve)	\$70,650	(\$182,080)		\$16,522		\$81,583		\$143,576		\$153,048		\$154,41
Total Committed	\$3,965,750	\$3,432,391		\$3,574,562		\$3,553,835		\$3,526,369		\$3,442,908		\$3,255,43
Total Assigned (Designated)	\$1,347,227	\$926,152		\$1,091,276		\$1,240,581		\$1,373,458		\$1,489,274		\$1,587,37
Total Unassigned (Undesignated)	\$6,675,737	8,628,876	\$	6,628,612	\$	4,144,905	\$	(274,017)	\$	(6,689,651)	\$	(15,211,32
Fund Balance %	12.96%	16.10%		12.04%		7.24%		-0.46%		-10.88%		-23.85
General Education Form	ula changes -	- 1% -1% (10/	0% 0% (SI	TENARIO	#3	1% Aid Re	dı	uction 2013.	.1/	D
General Ed Formula	\$5,124	- 1 /0, -1 /0, (\$5,174	, /0	\$5,224	50	\$5,174	пJ	\$5,174	uı	\$5,174	14	\$5,174
General Eu Politicia		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				1.1						1.1
Revenue	<u>2010-11</u> \$52,338,972	<u>2011-12</u> \$54,354,400		2012-13 \$54,325,113		<u>2013-14</u> \$54,595,517		<u>2014-15</u> \$54,731,991		<u>2015-16</u> \$54,775,845		<u>2016-17</u> \$54,833,31
Expenditures	\$52,538,972 (\$51,496,168)	\$54,354,400 (\$53,608,425)		\$54,525,115 (\$55,075,771)		\$54,595,517 (\$57,219,321)		\$54,731,991 (\$59,317,529)		\$54,775,845 (\$61,483,704)		\$54,833,31
Net Change	\$842,804	\$745,975		(\$750,659)		(\$2,623,804)		(\$4,585,539)		(\$6,707,859)		(\$8,942,81
ge				(, , , , , , , , , , , , , , , , , , ,		(. ,,,)				,		
Total Restricted (Reserve)	\$70,650	(\$182,080)		\$16,522		\$81,583		\$143,576		\$153,048		\$154,41
Total Committed	\$3,965,750	\$3,432,391		\$3,574,562		\$3,553,835		\$3,526,369		\$3,442,908		\$3,255,43
Total Assigned (Designated)	\$1,347,227	\$926,152		\$1,091,276		\$1,240,581		\$1,373,458		\$1,489,274		\$1,587,37
Total Unassigned (Undesignated)	\$6,675,737	8,628,876	\$	7,372,320	\$	4,554,876	\$	(198,066)	\$	(6,947,752)	\$	(15,802,56
Fund Balance %	12.96%	16.10%		13.39%	Ċ	7.96%		-0.33%		-11.30%	Ċ	-24.78
General Education Form	ula changes -	- 1% 1% 0	0/_	0% 0% (SC.	'FNARIO #	4 1	% Aid Inc	ro	260 2013-14)	
General Ed Formula	\$5,124	5,174	/0,	\$5,224		\$5,276		\$5,276	10	\$5,276)	\$5,276
	2010-11	2011-12		2012-13		2013-14		2014-15		2015-16		2016-17
Revenue	\$52,338,972	\$54,354,400		\$54,325,113		\$55,276,189		\$55,413,225		\$55,457,269		\$55,512,86
Expenditures	(\$51,496,168)	(\$53,608,425)		(\$55,075,771)		(\$57,219,321)		(\$59,317,529)		(\$61,483,704)		(\$63,776,13
Net Change	\$842,804	\$745,975		(\$750,659)		(\$1,943,132)		(\$3,904,305)		(\$6,026,436)		(\$8,263,27
Total Restricted (Reserve)	\$70,650	(\$182,080)		\$16,522		\$81,583		\$143,576		\$153,048		\$154,41
Total Committed	\$3,965,750	\$3.432.391		\$3.574.562		\$3,553,835		\$3,526,369		\$3,442,908		\$3.255.43
Total Assigned (Designated)	\$1,347,227	\$926,152		\$1,091,276		\$1,240,581		\$1,373,458		\$1,489,274		\$1,587,37
	.,,,	. ,						.,,,		.,,,		
Total Unassigned (Undesignated)	\$6,675,737		\$, ,	\$	5,235,548	\$	1,163,840	\$	(4,904,423)	\$	(13,079,68
Fund Balance %	12.96%	16.10%		13.39%		9.15%		1.96%		-7.98%		-20.51
General Education Form	ula changes =	= 1%, 0%, 0	%,	0%,0% (SC	ENARIO #	51	No Integrat	io	n Aid 2013-	14)
General Ed Formula	\$5,124	\$5,174		\$5,224		\$5,224		\$5,224		\$5,224		\$5,224
	<u>2010-11</u>	<u>2011-12</u>		2012-13		<u>2013-14</u>		2014-15		<u>2015-16</u>		2016-17
Revenue	\$52,338,972	\$54,354,400		\$54,325,113		\$54,311,331		\$54,448,089		\$54,491,975		\$54,548,53
Expenditures	(\$51,496,168)	(\$53,608,425)		(\$55,075,771)		(\$57,219,321)		(\$59,317,529)		(\$61,483,704)		(\$63,776,13
	\$842,804	\$745,975		(\$750,659)		(\$2,907,989)		(\$4,869,441)		(\$6,991,729)		(\$9,227,60
Net Change												\$154,41
-	\$70,650	(\$182,080)		\$16,522		\$81,583		\$143,576		\$153,048		φ 134,41
Net Change	\$70,650 \$3,965,750	(\$182,080) \$3,432,391		\$16,522 \$3,574,562		\$81,583 \$3,553,835		\$143,576 \$3,526,369		\$153,048 \$3,442,908		. ,
Net Change Total Restricted (Reserve)	1 .)			. ,		. ,				1		\$3,255,43
Net Change Total Restricted (Reserve) Total Committed Total Assigned (Designated)	\$3,965,750 \$1,347,227	\$3,432,391 \$926,152	\$	\$3,574,562 \$1,091,276	\$	\$3,553,835 \$1,240,581	\$	\$3,526,369 \$1,373,458	\$	\$3,442,908 \$1,489,274	\$	\$3,255,43 \$1,587,37
Net Change Total Restricted (Reserve) Total Committed	\$3,965,750	\$3,432,391 \$926,152	\$	\$3,574,562 \$1,091,276	\$	\$3,553,835	\$	\$3,526,369	\$	\$3,442,908	\$	\$3,255,43