

# Independent School District No. 877 BHM

## Financial Forecast 2012-13 through 2016-17

### Enrollment Assumptions:

#### TOTAL GRADES ECSE-12

	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
ECSE-12	5,799	5,793	5,800	5,832	5,813	5,786	5,752
ECSE (ADM)		57	60	60	62	62	62
K - Gr. 5		2,647	2,637	2,645	2,572	2,529	2,438
Gr. 6-8		1,288	1,348	1,345	1,405	1,368	1,397
Gr. 9-12		1,801	1,755	1,782	1,774	1,827	1,855
<b>Total Enrollment</b>		<b>5,793</b>	<b>5,800</b>	<b>5,832</b>	<b>5,813</b>	<b>5,786</b>	<b>5,752</b>

### Major Staffing Assumptions:

- 1 Staffing goes back to original planned ratios determined for 2009-10
- 2 Superintendent and Special Education has contingency positions available each year

	Ratio	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
K-12 Staff (no sp.ed.)		236,811	233,931	235,244	234,247	233,143	231,755
K - Gr. 5	24.104	112.154	109.982	110.314	107.244	105.419	101.644
Gr. 6-8	24.172	53.721	55.436	55.271	57.753	56.222	57.422
Gr. 9-12	24.426	70.936	68.513	69.659	69.250	71.502	72.689
Staffing Changes		0.000	(2.880)	1.313	(0.997)	(1.104)	(1.388)

### Major Revenue Assumptions:

- 1 General education formula scenarios listed below
- 2 Federal Education Jobs bill available in 2010-11 and will be spent by 2011-12
- 3 Operating referendum \$379 renewed in 2011
- 4 No new operating referendums
- 5 OPEB contribution to the General Fund starting in 2012-13
- 6 New Literacy Aid received in 2012-13 and following school years
- 7 STEM Magnet grant received in 2011-12
- 8 Same Integration Aid in all five years

### Major Expenditure Assumptions:

- 1 Salary & benefit increases projected are based on expected market conditions & comparable settlements
- 2 Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years
- 3 STEM start-up costs in 2011-12
- 4 Same Integration program going forward

### Fund Balance Assumptions:

- 1 The District's fund balance policy is 8-12% of expenditures
- 2 The School Board agrees to spend down part of the fund balance 2010-11 & 2011-12, if needed
- 3 Capital designation will be spent in 2011-12

### The year end fund balances that result from the assumptions above are:

#### General Education Formula changes = 1%, 0%, 0%, 0%, 0% (SCENARIO #1 Flat Funding)

General Ed Formula	<u>\$5,124</u>	<u>\$5,174</u>	<u>\$5,224</u>	<u>\$5,224</u>	<u>\$5,224</u>	<u>\$5,224</u>	<u>\$5,224</u>
	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Revenue	\$52,338,972	\$54,354,400	\$54,325,113	\$54,929,254	\$55,066,011	\$55,109,897	\$55,166,455
Expenditures	(\$51,496,168)	(\$53,608,425)	(\$55,075,771)	(\$57,219,321)	(\$59,317,529)	(\$61,483,704)	(\$63,776,138)
Net Change	\$842,804	\$745,975	(\$750,659)	(\$2,290,067)	(\$4,251,519)	(\$6,373,807)	(\$8,609,683)
<b>Total Restricted (Reserve)</b>	\$70,650	(\$182,080)	\$16,522	\$81,583	\$143,576	\$153,048	\$154,412
<b>Total Committed</b>	\$3,965,750	\$3,432,391	\$3,574,562	\$3,553,835	\$3,526,369	\$3,442,908	\$3,255,430
<b>Total Assigned (Designated)</b>	\$1,347,227	\$926,152	\$1,091,276	\$1,240,581	\$1,373,458	\$1,489,274	\$1,587,376
<b>Total Unassigned (Undesignated)</b>	\$6,675,737	\$ 8,628,876	\$ 7,372,320	\$ 4,888,613	\$ 469,691	\$ (5,945,943)	\$ (14,467,614)
<b>Fund Balance %</b>	12.96%	16.10%	13.39%	8.54%	0.79%	-9.67%	-22.68%

<b>General Education Formula changes = 1%, 0%, 0%, 0%, 0% (SCENARIO #2 Delay OPEB)</b>							
General Ed Formula	\$5,124	\$5,174	\$5,224	\$5,224	\$5,224	\$5,224	\$5,224
	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Revenue	\$52,338,972	\$54,354,400	\$53,581,405	\$54,929,254	\$55,066,011	\$55,109,897	\$55,166,455
Expenditures	(\$51,496,168)	(\$53,608,425)	(\$55,075,771)	(\$57,219,321)	(\$59,317,529)	(\$61,483,704)	(\$63,776,138)
Net Change	\$842,804	\$745,975	(\$1,494,367)	(\$2,290,067)	(\$4,251,519)	(\$6,373,807)	(\$8,609,683)
<b>Total Restricted (Reserve)</b>	\$70,650	(\$182,080)	\$16,522	\$81,583	\$143,576	\$153,048	\$154,412
<b>Total Committed</b>	\$3,965,750	\$3,432,391	\$3,574,562	\$3,553,835	\$3,526,369	\$3,442,908	\$3,255,430
<b>Total Assigned (Designated)</b>	\$1,347,227	\$926,152	\$1,091,276	\$1,240,581	\$1,373,458	\$1,489,274	\$1,587,376
<b>Total Unassigned (Undesignated)</b>	\$6,675,737	\$ 8,628,876	\$ 6,628,612	\$ 4,144,905	\$ (274,017)	\$ (6,689,651)	\$ (15,211,322)
<b>Fund Balance %</b>	12.96%	16.10%	12.04%	7.24%	-0.46%	-10.88%	-23.85%

<b>General Education Formula changes = 1%, -1%, 0%, 0%, 0% (SCENARIO #3 1% Aid Reduction 2013-14)</b>							
General Ed Formula	\$5,124	\$5,174	\$5,224	\$5,174	\$5,174	\$5,174	\$5,174
	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Revenue	\$52,338,972	\$54,354,400	\$54,325,113	\$54,595,517	\$54,731,991	\$54,775,845	\$54,833,319
Expenditures	(\$51,496,168)	(\$53,608,425)	(\$55,075,771)	(\$57,219,321)	(\$59,317,529)	(\$61,483,704)	(\$63,776,138)
Net Change	\$842,804	\$745,975	(\$750,659)	(\$2,623,804)	(\$4,585,539)	(\$6,707,859)	(\$8,942,819)
<b>Total Restricted (Reserve)</b>	\$70,650	(\$182,080)	\$16,522	\$81,583	\$143,576	\$153,048	\$154,412
<b>Total Committed</b>	\$3,965,750	\$3,432,391	\$3,574,562	\$3,553,835	\$3,526,369	\$3,442,908	\$3,255,430
<b>Total Assigned (Designated)</b>	\$1,347,227	\$926,152	\$1,091,276	\$1,240,581	\$1,373,458	\$1,489,274	\$1,587,376
<b>Total Unassigned (Undesignated)</b>	\$6,675,737	\$ 8,628,876	\$ 7,372,320	\$ 4,554,876	\$ (198,066)	\$ (6,947,752)	\$ (15,802,560)
<b>Fund Balance %</b>	12.96%	16.10%	13.39%	7.96%	-0.33%	-11.30%	-24.78%

<b>General Education Formula changes = 1%, 1%, 0%, 0%, 0% (SCENARIO #4 1% Aid Increase 2013-14)</b>							
General Ed Formula	\$5,124	\$5,174	\$5,224	\$5,276	\$5,276	\$5,276	\$5,276
	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Revenue	\$52,338,972	\$54,354,400	\$54,325,113	\$55,276,189	\$55,413,225	\$55,457,269	\$55,512,863
Expenditures	(\$51,496,168)	(\$53,608,425)	(\$55,075,771)	(\$57,219,321)	(\$59,317,529)	(\$61,483,704)	(\$63,776,138)
Net Change	\$842,804	\$745,975	(\$750,659)	(\$1,943,132)	(\$3,904,305)	(\$6,026,436)	(\$8,263,275)
<b>Total Restricted (Reserve)</b>	\$70,650	(\$182,080)	\$16,522	\$81,583	\$143,576	\$153,048	\$154,412
<b>Total Committed</b>	\$3,965,750	\$3,432,391	\$3,574,562	\$3,553,835	\$3,526,369	\$3,442,908	\$3,255,430
<b>Total Assigned (Designated)</b>	\$1,347,227	\$926,152	\$1,091,276	\$1,240,581	\$1,373,458	\$1,489,274	\$1,587,376
<b>Total Unassigned (Undesignated)</b>	\$6,675,737	\$ 8,628,876	\$ 7,372,320	\$ 5,235,548	\$ 1,163,840	\$ (4,904,423)	\$ (13,079,686)
<b>Fund Balance %</b>	12.96%	16.10%	13.39%	9.15%	1.96%	-7.98%	-20.51%

<b>General Education Formula changes = 1%, 0%, 0%, 0%, 0% (SCENARIO #5 No Integration Aid 2013-14)</b>							
General Ed Formula	\$5,124	\$5,174	\$5,224	\$5,224	\$5,224	\$5,224	\$5,224
	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Revenue	\$52,338,972	\$54,354,400	\$54,325,113	\$54,311,331	\$54,448,089	\$54,491,975	\$54,548,533
Expenditures	(\$51,496,168)	(\$53,608,425)	(\$55,075,771)	(\$57,219,321)	(\$59,317,529)	(\$61,483,704)	(\$63,776,138)
Net Change	\$842,804	\$745,975	(\$750,659)	(\$2,907,989)	(\$4,869,441)	(\$6,991,729)	(\$9,227,605)
<b>Total Restricted (Reserve)</b>	\$70,650	(\$182,080)	\$16,522	\$81,583	\$143,576	\$153,048	\$154,412
<b>Total Committed</b>	\$3,965,750	\$3,432,391	\$3,574,562	\$3,553,835	\$3,526,369	\$3,442,908	\$3,255,430
<b>Total Assigned (Designated)</b>	\$1,347,227	\$926,152	\$1,091,276	\$1,240,581	\$1,373,458	\$1,489,274	\$1,587,376
<b>Total Unassigned (Undesignated)</b>	\$6,675,737	\$ 8,628,876	\$ 7,372,320	\$ 4,270,691	\$ (766,154)	\$ (7,799,710)	\$ (16,939,303)
<b>Fund Balance %</b>	12.96%	16.10%	13.39%	7.46%	-1.29%	-12.69%	-26.56%