MONTABELLA COMMUNITY SCHOOLS
COUNTIES OF MONTCALM, ISABELLA AND MECOSTA, STATE OF MICHIGAN

TAXABLE VALUE HISTORY AND GROWTH ASSUMPTIONS

Year	Taxable Value	Personal Property Tax Loss		Total Value	
2025	323,937,034	961,633	*	324,898,667	8.43%
2024	298,686,525	961,633		299,648,158	7.21%
2023	277,354,077	2,134,633		279,488,710	7.84%
2022	257,610,354	1,552,933		259,163,287	4.57%
2021	247,087,960	759,883		247,847,843	2.73%
2020	241,017,252	234,383		241,251,635	3.92%
2019	229,452,394	2,691,433		232,143,827	3.13%
2018	220,660,338	4,438,533		225,098,871	2.74%
2017	215,132,732	3,967,883		219,100,615	0.94%
2016	213,373,000	3,679,500		217,052,500	2.41%
2015	211,941,640	-		211,941,640	0.71%
2014	210,447,104	-		210,447,104	0.29%
2013	209,840,829	-		209,840,829	2.23%
2012	205,261,102	-		205,261,102	0.21%
2011	204,833,890	-		204,833,890	-1.70%
2010	208,371,584	-		208,371,584	-2.35%
2009	213,397,065	-		213,397,065	6.61%
2008	200,158,024	-		200,158,024	4.44%
2007	191,657,595	-		191,657,595	1.77%
2006	188,329,421	-		188,329,421	4.58%
2005	180,080,962	-		180,080,962	
5 Year Average					6.16%
20 Year Average					3.04%

*Assumes prior year PPT Value

MONTABELLA COMMUNITY SCHOOLS
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ESTIMATED DEBT RETIREMENT ALLOCATION - 2025 TAXABLE VALUE

Taxable Value					323,937,034
Personal Property Tax ("PPT") Reimbursement Value [1]					961,633
Industrial Facilities Tax ("IFT") - 50% of Value					
Total value					324,898,667
PPT Reimbursement Eligible:			No	No	
Debt Allocation			2019 Building & Site Bonds	2021 Building & Site Bonds	Total
Fiscal Year Ending 2026					
05/01/2026 and 11/01/2026 Debt Service			$269,600	$1,136,506	$1,406,106
Millage Rate Allocation			**0.91**	**3.62**	**4.53**
Percentage			**19.17%**	**80.83%**	**100.00%**
Total Estimated Collections		97%	285,939	1,137,473	1,423,412
Estimated Delinquencies		2%	5,896	23,453	29,349
PPT Reimbursements			-	-	0
Estimated Debt Fund Balance					
Cash Balance as of 05/30/2025			$419,805	$531,799	$951,604
Delinquencies Received					-
11/01/2025 Bond Payments					
Principal			-	-	-
Interest			(71,425)	(185,566)	(256,991)
Cash Balance as of 11/02/2025			348,380	346,233	694,613
PPT Reimbursements			-	-	-
Winter Tax Collections			285,939	1,137,473	1,423,412
05/01/2026 Bond Payments					
Principal			(130,000)	(785,000)	(915,000)
Interest			(71,425)	(185,566)	(256,991)
Paying Agent Fees			(500)	(500)	(1,000)
Cash Balance as of 05/02/2026			432,394	512,640	945,034
Delinquencies Received			5,896	23,453	29,349
11/01/2026 Bond Payments					
Principal			-	-	-
Interest			(68,175)	(165,941)	(234,116)
Paying Agent Fees			-	-	-
Cash Balance as of 11/02/2026			$370,115	$370,152	740,267

[1] Assumes 2024 figure.

MONTABELLA COMMUNITY SCHOOLS
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ESTIMATED EXISTING BONDS MILLAGE STUDY

Winter Tax Levy | **Tax Collection Factor** **99%** | ***Significant assumptions.**

		Revenues									Bond Payments			Debt Retirement Fund	
Taxable Value Year	Debt Service Year Ending	Growth %	Taxable Value	Personal Property Tax ("PPT") Reimbursable Value	PPT Bonds Millage Rate	Non PPT Bonds Millage Rate	Total Millage Rate	Tax Collections	PPT Reimbursements	Total Revenues	PPT Payments	Non PPT Payments	Total Annual Payments	Increase/ (Decrease)	Dec. 1st Balance
2024	2025	7.21%	298,686,525	961,633	-	5.42	5.42	$1,602,692	$0	$1,602,692	$0	$1,385,231	$1,385,231		$694,613
2025	2026	8.43%	323,937,034	**961,633**	-	4.53	4.53	1,452,760	-	1,452,760	-	1,406,106	1,406,106	$46,654	741,267
2026	2027	**5.00%**	340,133,886	**961,633**	-	4.53	4.53	1,525,398	-	1,525,398	-	1,423,731	1,423,731	101,667	842,934
2027	2028	**5.00%**	357,140,580	**961,633**	-	2.45	2.45	866,244	-	866,244	-	867,731	867,731	(1,487)	841,447
2028	2029	**5.00%**	374,997,609	**961,633**	-	2.34	2.34	868,719	-	868,719	-	869,106	869,106	(387)	841,060
2029	2030	**5.00%**	393,747,489	**961,633**	-	2.22	2.22	865,378	-	865,378	-	865,956	865,956	(578)	840,482
2030	2031	**5.00%**	413,434,863	**961,633**	-	2.12	2.12	867,717	-	867,717	-	868,331	868,331	(614)	839,868
2031	2032	**3.00%**	425,837,909	**961,633**	-	2.05	2.05	864,238	-	864,238	-	863,556	863,556	682	840,550
2032	2033	**3.00%**	438,613,046	**961,633**	-	2.00	2.00	868,454	-	868,454	-	866,906	866,906	1,548	842,098
2033	2034	**3.00%**	451,771,437	**961,633**	-	1.93	1.93	863,200	-	863,200	-	861,781	861,781	1,419	843,517
2034	2035	**3.00%**	465,324,580	**961,633**	-	1.87	1.87	861,455	-	861,455	-	863,306	863,306	(1,851)	841,666
2035	2036	**3.00%**	479,284,317	**961,633**	-	1.82	1.82	863,574	-	863,574	-	864,481	864,481	(907)	840,759
2036	2037	**3.00%**	493,662,847	**961,633**	-	1.77	1.77	865,045	-	865,045	-	865,306	865,306	(261)	840,498
2037	2038	**3.00%**	508,472,732	**961,633**	-	1.72	1.72	865,827	-	865,827	-	865,488	865,488	339	840,837
2038	2039	**3.00%**	523,726,914	**961,633**	-	1.67	1.67	865,878	-	865,878	-	865,019	865,019	859	841,696
2039	2040	**3.00%**	539,438,721	**961,633**	-	1.62	1.62	865,152	-	865,152	-	863,906	863,906	1,246	842,942
2040	2041	**3.00%**	555,621,883	**961,633**	-	1.57	1.57	863,603	-	863,603	-	862,144	862,144	1,459	844,401
2041	2042	**3.00%**	572,290,539	**961,633**	-	1.53	1.53	866,848	-	866,848	-	864,788	864,788	2,060	846,461
2042	2043	**3.00%**	589,459,255	**961,633**	-	1.49	1.49	869,511	-	869,511	-	866,778	866,778	2,733	849,194
2043	2044	**3.00%**	607,143,033	**961,633**	-	1.44	1.44	865,543	-	865,543	-	863,331	863,331	2,212	851,406
2044	2045	**3.00%**	625,357,324	**961,633**	-	1.40	1.40	866,745	-	866,745	-	864,425	864,425	2,320	853,726
2045	2046	**3.00%**	644,118,044	**961,633**	-	1.36	1.36	867,241	-	867,241	-	864,981	864,981	2,260	855,986
2046	2047	**3.00%**	663,441,585	**961,633**	-	1.32	1.32	866,985	-	866,985	-	864,691	864,691	2,294	858,280
2047	2048	**3.00%**	683,344,833	**961,633**	-	1.28	1.28	865,935	-	865,935	-	864,578	864,578	1,357	859,637
2048	2049	**3.00%**	703,845,178	**961,633**	-	1.23	1.23	857,072	-	857,072	-	860,044	860,044	(2,972)	856,665
2049	2050	**3.00%**	724,960,533	**961,633**	-	1.20	1.20	861,253	-	861,253	-	860,094	860,094	1,159	857,824
Totals					-	53.88	53.88	$24,482,467	$0	$24,482,467	$0	$24,101,795	$24,101,795		

MONTABELLA COMMUNITY SCHOOLS
COUNTIES OF MONTCALM, ISABELLA AND MECOSTA, STATE OF MICHIGAN

ESTIMATED EXISTING MILLAGE STUDY - CHART FORMAT
(Assumes taxable value growth of 3.00% - 5.00%)