

**Cedar Hill Independent School District
BOARD OF TRUSTEES**

Meeting Date: November 17, 2011

Presented by: Mr. Horace Williams, Superintendent of Schools

Subject: 2011-2012 Tax Rate

Action Items

BOARD GOAL:

Align the budget process to achieve district goals.

This is a legal requirement that will allow the district to not have an audit violation and remain in compliance with TEA regulations.

BACKGROUND INFORMATION:

At a called meeting on June 27, 2011, the Board approved the 2011-2012 Budget. This budget is supported by a combined tax rate of \$1.57 (1.17 M&O and 0.40 I & S). This meeting notice was published in the Focus Daily News on Thursday, August 11, 2011 to meet all legal requirements. The November 8, 2011 TRE election was defeated, thus the combined tax rate is \$1.44(1.04 M&O and 0.40 I&S). This rate is not required to be republished as the adopted rate will be less than the published rate.

RECOMMENDATION:

Approve the 2011-2012 total tax rate of \$1.44, with a proposed M&O rate of \$1.04 and \$0.40 I&S.

BOARD ACTION REQUIRED:

Approve administration recommendation.

POLICY AUTHORIZATION:

CHISD POLICY CCG (LEGAL), Tax Rate

CONTACT PERSON:

Horace Williams
Michael McSwain

FUNDING SOURCE:

Fund 199(Local Maintenance)
Fund 599(I&S)

ENCLOSURES:
Under separate cover