

**Suburban School Cooperative Insurance Pool Invoice
PROSPECT HGTS SD #23**

SUMMARY OF 12/31/2018-2019 PREMIUMS AND COVERAGES
Invoice Date: 12/31/18

<u>COVERAGE</u>	<u>LIMIT OF LIABILITY</u>	<u>EFFECTIVE DATE</u>	<u>INSURANCE COMPANY</u>	<u>PREMIUM</u>
Property/Crime	\$1,000,000 - \$2,500 Ded	31-Dec-18	Great American Insurance Co.	\$18,907
General Liability	\$11,000,000	31-Dec-18	Great American Insurance Co.	\$16,543
Auto Liability	\$11,000,000	31-Dec-18	Great American Insurance Co.	\$2,836
Auto Physical Damage	ACV - \$2,500 Ded.	31-Dec-18	Great American Insurance Co.	\$473
School Board Legal	\$11,000,000	31-Dec-18	Great American Insurance Co.	<u>\$8,508</u>
Total Package Policy*				\$47,267
Boiler & Machinery	\$250,000,000	31-Dec-18	Travelers Property Casualty Ins. Co.	\$1,127
Excess Property	\$1,000,000,000	31-Dec-18	Hartford Fire Insurance Co.	\$6,540
Excess Liability	\$30,000,000	31-Dec-18	Halmark/Scion/Starstone	\$1,993
Cyber Risk Liability	\$1,100,000 Each Incident \$25,000,000 Aggregate Policy Term Limit	31-Dec-18	Lloyd's of London	\$1,430
Pollution Legal Liability	\$1,000,000 Each Incident \$10,000,000 Aggregate Policy Term Limit	31-Dec-18	Ironshore	\$1,361
Preliminary 2018-2019 Insurance Premium				\$59,718

SURPLUS REDUCTION	(\$1,430)
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Total 2018-2019 Insurance Premium - Please Pay this amount	\$58,288
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Total 2017-2018 Insurance Premium (incl. surplus reduction)	\$57,771
% Change in Premium	0.9%

<u>RATING VARIABLES:</u>	<u>PRIOR</u>	<u>CURRENT</u>	<u>% CHANGE</u>
Exposure (5 Year Avg.)			
Property Value	\$52,135,599	\$55,401,486	6.3%
Student Count	1,553	1,579	1.6%
Vehicle Value	\$32,000	\$35,000	9.4%
Loss Base (5 Year Avg. Capped at \$75k per year per coverage)	\$10,284	\$4,322	-58.0%

*Package includes claims fees, administrative fees, crime coverage, and loss fund contribution.

VEHICLE COST (FOR STATE REPORTING PURPOSES):

PACKAGE POLICY	\$ 516
EXCESS LIABILITY	\$ 36
TOTAL COST PER VEHICLE	\$ 553

Premiums are due and payable upon receipt of invoice.
Please make your check payable to Suburban School Cooperative Ins. Pool
Please send your remittance with a copy of this invoice by January 1, 2019 to:

Suburban School Cooperative Insurance Pool
39206 Treasury Center
Chicago, IL 60694-9200