



WORKERS COMPENSATION INSURANCE

FOR

**PREFERRED SCHOOL GROUP
LINCOLNWOOD SCHOOL DISTRICT 74
6950 N. EAST PRAIRIE ROAD
LINCOLNWOOD, ILLINOIS 60712**

July 1, 2021 – July 1, 2022

Presented by

Tom Cummings, CLCS

**Lamb, Little & Co.
1101 Perimeter Drive Ste. 500
Schaumburg, IL 60173**

This is for illustrative purposes only and is not a substitute for an insurance contract.
Please refer to your policy for actual terms and conditions.

INTRODUCTION

Lamb, Little, & Company

As an independent insurance agency, Lamb, Little & Co. represents numerous major insurance companies. A diverse selection of products is available to our clients. As part of our comprehensive range of client advantages, we offer loss control and risk management services tailored to address the specific exposures of our commercial customers.

In preparing your proposal, we have worked hard to build an insurance program that delivers superior protection at a reasonable cost. Our recommendations are based on careful analysis of exposures unique to your operation and our expert knowledge of quality insurance products available in today's marketplace.

We appreciate the opportunity to present this proposal, and we look forward to working with you in the future.



ACCOUNT SERVICING TEAM

No matter how comprehensive or competitively priced your insurance is, you still need people to provide ongoing service. The individuals who make up your account servicing team include some of the industry's finest professionals. Our insurance experts know that you expect and deserve the best.

This is the individual who will be handling your account.

Sr. Managing Producer: Tom Cummings (847) 719-7733
tcummings@lamblittle.com

Account Executive: Errol Heron, (847) 719-7875
eheron@lamblittle.com

Claims Representative: Errol Heron, (847) 719-7875
eheron@lamblittle.com



WHO IS AN INSURED

Important Information about Named Insureds

The first named insured is given certain rights and responsibilities by the policy contract language. If more than one insured is named, the one intended to receive these rights and responsibilities should be named first.

All legal entities or individuals owning property or involved in the business operations to be insured must be specifically named to be covered. All changes in ownership must be reported to us immediately. The coverages outlined in this proposal apply only to those entities identified below:

FIRST NAMED INSURED: LINCOLNWOOD SCHOOL DISTRICT 74



WORKERS COMPENSATION COVERAGE

Company: ILLINOIS PUBLIC RISK FUND
RATED, "AAA UNSURPASSED", BY DEMOTECH RATINGS

Workers Compensation: **Statutory Illinois Workers Compensation Benefits**

Employers Liability: **\$3,000,000 Each Accident/\$3,000,000 Disease-Pol. Limit**
\$3,000,000 Disease- Each Employee

Code	Classification	'20 -'21 Payroll '20 -'21 Rates	'20 -'21 Payroll '21-'22 Rates
8868	Schools- Prof. Empl.	\$ 14,051,787	\$ 14,051,787
9101	Schools- All Other	\$ 677,815	\$ 677,815
7380	Drivers		
	Total Annual Premium	\$81,940	\$86,205



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Code	Classification	'20 -'21 Payroll '20 -'21 Rates	'20 -'21 Payroll '21-'22 Rates	2021 -'22 Payroll 2021 -'22 Rates
8868	Schools-Prof. Empl.	\$ 14,051,787	\$ 14,051,787	\$ 14,473,340
9101	Schools- All Other	\$ 677,815	\$ 677,815	\$ 698,150
7380	Drivers			
	Total Annual Premium	\$81,940	\$86,205	\$ 88,790

2021 GRANT MONEY EARNED

\$2,341

Claims Summary Valued 2021

Year	Total Incurred
7/1/2015 – 06/30/2016	\$ 255,427
7/1/2016 – 06/30/2017	\$ 3,570
7/1/2017 – 06/30/2018	\$ 7,232
7/1/2018 – 06/30/2019	\$ 212,179
7/1/2019 - 07/01/2020	\$ 1,531
7/01/2020 - Current	\$ 1,956
Total	\$ 481,895

