

Finance Committee - Regular Meeting
Wednesday, September 9, 2020 5:30 PM
Central

Grodsky Administration Building
700 N Schoenbeck Rd
Prospect Heights, IL 60070

Jim Bednar: Absent
Carol Botwinski: Present
Pat Chester: Absent
Brian Greidanus: Absent
Kevin Novak: Absent
Gonca Paul: Present
Mari-Lynn Peters: Present
Present: 3, Absent: 4.

I. CALL TO ORDER

II. DISCUSSION ITEMS

II.A. Presentation of FY21 Budget

Budget has been on display since our August meeting. No concerns or questions presented. As a fluid document, refinements continue to be made.

II.B. 2020-21 Registration Fees Update

83% of all fees or waivers have been confirmed. This is in alignment with previous years.

II.C. Financial Reporting to the Board - Forecast5 Reports will be available once the FY21 budget has been approved and entered into their database.

II.D. Audit Update and Timeline for Completion

Expect auditor to attend our October Finance Committee meeting to discuss audit and answer committee questions.

II.E. ESSA Site-Based Reporting

This was a new requirement last year. Completed and submitted on time. Nothing of note.

III. OLD BUSINESS

III.A. Approval of Minutes - August 3, 2020 Finance Committee Meeting

I move to approve the minutes from our August 3 meeting. This motion, made by Mari-Lynn Peters and seconded by Carol Botwinski, Passed.

Jim Bednar: Absent, Pat Chester: Absent, Brian Greidanus: Absent, Kevin Novak: Absent, Gonca Paul: Abstain (With Conflict), Carol Botwinski: Yea, Mari-Lynn Peters: Yea

Yea: 2, Nay: 0, Absent: 4, Abstain (With Conflict): 1

IV. NEW BUSINESS

Elizabeth Hennessy of Raymond James will attend our October Board meeting to present financing options to complete capital projects.

V. ADJOURNMENT

Motion to adjourn the meeting. This motion, made by Carol Botwinski and seconded by Mari-Lynn Peters, Passed.

Jim Bednar: Absent, Pat Chester: Absent, Brian Greidanus: Absent, Kevin Novak: Absent, Carol Botwinski: Yea, Gonca Paul: Yea, Mari-Lynn Peters: Yea

Yea: 3, Nay: 0, Absent: 4