



# ROYALTON

## PUBLIC SCHOOLS

*Home of the Royals*

RESPECT · HONESTY · INTEGRITY · LEADERSHIP · ACCOUNTABILITY · SERVICE

120 Hawthorn Street, Royalton, MN 56373  
Phone (320) 584-4000  
[royaltonpublicschools.org](http://royaltonpublicschools.org)

# FISCAL YEAR 2025 APRIL BUDGET UPDATE SCHOOL BOARD MEETING

# ENROLLMENT

- Original 24-25 Adopted Budget: 910 ADM / Revised Budget: 918 ADM
  - March enrollment K-12 = 927
    - ADM's calculated based on weighted factor
    - K-6th Grade = 1.0
    - 7th-12th Grade = 1.20
- 23-24 School ADM Served Report: 907 ADM / 991 APU
- Enrollment Tracking
  - Monthly
  - Budget impact
  - Updates to MDE ADM Web Estimates
    - 08/06/24 - 910 ADM
    - TBD - 918 ADM

# HISTORICAL ENROLLMENT

## Royalton School District

### Historical Adjusted Average Daily Membership (ADM)

	EC	HK	KGF	1	2	3	4	5	6	7	8	9	10	11	12	Total K-12	% Change
24-25	13.00	0.00	76.00	66.00	68.00	69.00	70.00	72.00	62.00	69.00	72.00	82.00	74.00	60.00	78.00	<b>918.00</b>	1.21%
23-24	12.68	10.00	58.00	67.00	68.00	74.00	68.00	57.00	70.00	70.00	79.00	73.00	65.00	77.00	71.00	<b>907.00</b>	-2.96%
22-23	8.92	8.96	55.82	68.00	72.35	68.30	59.43	71.00	72.11	88.26	77.87	69.48	87.00	74.22	61.85	<b>934.65</b>	2.85%
21-22	3.18	6.84	58.70	70.50	67.00	57.15	66.93	63.08	86.94	72.96	69.96	84.48	78.06	68.72	57.43	<b>908.75</b>	-0.87%
20-21	4.15	5.66	61.01	67.58	53.88	62.86	61.21	84.16	74.07	67.20	89.16	83.73	72.53	66.81	66.82	<b>916.68</b>	-2.89%
19-20	5.77	8.19	59.94	60.12	63.03	61.02	84.45	67.73	73.52	90.87	86.52	76.63	74.75	77.26	59.93	<b>943.96</b>	-0.02%
18-19	3.98	6.66	54.13	64.12	57.29	81.43	64.99	70.26	94.37	85.31	78.93	73.62	87.06	65.19	60.77	<b>944.13</b>	1.25%
17-18	4.38	7.74	56.22	54.94	82.69	65.49	70.34	92.41	80.47	79.80	72.39	88.91	71.04	67.01	43.05	<b>932.50</b>	1.63%
16-17	5.00	12.78	44.31	79.43	63.36	69.41	88.72	68.95	74.01	67.75	85.90	72.55	75.69	56.85	57.85	<b>917.56</b>	-2.87%
15-16	7.39	19.77	60.34	64.18	70.13	90.00	70.51	75.05	67.37	88.03	71.31	75.95	64.97	65.56	61.46	<b>944.63</b>	2.62%
14-15	10.51	12.96	48.19	70.25	93.64	69.65	74.30	71.52	87.16	73.67	72.31	64.56	64.56	64.75	53.01	<b>920.53</b>	3.21%
13-14	8.55	13.76	59.52	91.62	71.97	75.60	69.92	80.43	74.21	69.13	62.53	64.53	68.88	49.49	40.35	<b>891.94</b>	
	EC	Adjusted ADM for early childhood special education students															
	HK	Adjusted ADM for kindergarten special education students / no longer used starting in FY25															
	KGF	Adjusted ADM for non-special education kindergarten students in full-time programs															

# GENERAL FUND REVENUES - MONTH END = FEBRUARY 2025

REVENUE							February 28, 2025	February 28, 2024	February 28, 2023		
REVENUE CATEGORIES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	February 28, 2024	February 28, 2023
STATE	9,225,545	9,727,486	9,993,360	10,732,541	6,062,797	4,669,744	56.5%	55.8%	58.2%	5,431,833	5,368,830
FEDERAL	820,435	377,765	120,000	164,000	37,751	126,249	23.0%	0.3%	56.2%	1,303	460,874
PROPERTY TAXES	663,787	788,165	838,060	847,745	367,898	479,847	43.4%	39.3%	0.0%	309,822	-
LOCAL (FEES, INTEREST, ETC.)	819,937	784,723	515,475	524,822	504,959	19,863	96.2%	68.5%	92.5%	537,547	758,529
<b>TOTALS</b>	<b>11,529,704</b>	<b>11,678,138</b>	<b>11,466,895</b>	<b>12,269,108</b>	<b>6,973,406</b>	<b>5,295,702</b>	<b>56.8%</b>	<b>53.8%</b>	<b>57.1%</b>	<b>6,280,505</b>	<b>6,588,234</b>

- Overall, on track as a % of the board approved revised budget at 56.8%

# GENERAL FUND EXPENDITURES - MONTH END FEBRUARY 2025

EXPENDITURES							February 28, 2025	February 28, 2024	February 28, 2023		
OBJECT SERIES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	February 28, 2024	February 28, 2023
SALARIES & WAGES	6,412,479	6,871,879	7,063,649	7,030,106	3,780,260	3,249,847	53.8%	54.9%	54.7%	3,775,905	3,505,279
EMPLOYEE BENEFITS	1,756,061	1,910,867	1,964,817	2,161,451	1,178,732	982,719	54.5%	56.0%	57.7%	1,070,352	1,012,774
PURCHASED SERVICES	1,776,111	2,065,094	1,443,836	1,879,742	1,223,755	655,987	65.1%	57.1%	67.8%	1,179,512	1,204,400
SUPPLIES	994,099	1,050,348	830,923	813,216	539,144	274,072	66.3%	64.6%	66.2%	678,767	658,002
EQUIPMENT	1,014,689	264,033	265,000	316,381	262,524	53,857	83.0%	54.7%	64.0%	144,543	649,418
OTHER EXPENDITURES	28,070	2,412	32,150	1,208	64,880	(63,672)	5370.9%	1068.1%	102.5%	25,759	28,759
<b>TOTALS</b>	<b>11,981,509</b>	<b>12,164,634</b>	<b>11,600,375</b>	<b>12,202,105</b>	<b>7,049,295</b>	<b>5,152,810</b>	<b>57.8%</b>	<b>56.5%</b>	<b>58.9%</b>	<b>6,874,838</b>	<b>7,058,632</b>

- Overall, on track as a % of the board approved revised budget at 57.8%

# GENERAL FUND EXPENDITURES - MONTH END JANUARY 2025

- Salaries & Wages - slightly under budget
- Benefits - slightly under budget
- Purchased Services - on track w/ budget
  - Property Insurance paid in full
  - LTFM repairs & maintenance projects
  - Mid-State Special Education Services
  - PSEO
- Supplies - on track w/ budget
- Capital - on track w/ budget
  - Bus purchase
  - Technology
  - Curriculum
- Other - on track w/ budget
  - Reclassification - end of year chargebacks

# GENERAL FUND FY26 ASSUMPTIONS

## REVENUE:

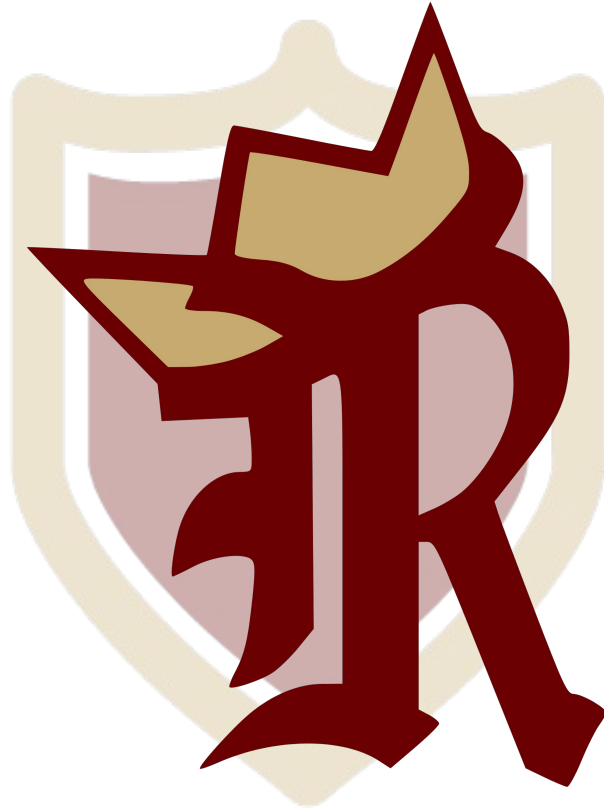
- 2.74% INCREASE TO THE FORMULA
- COMPENSATORY HOLD HARMLESS
- UNEMPLOYMENT INSURANCE COVERAGE
- OTHER CATEGORIES

## EXPENSE:

- 3.00% INCREASE IN ALL CATEGORIES
- CURRICULUM GAP YEAR
- MINIMAL CAPITAL & LTFM PROJECTS

## UNASSIGNED FUND BALANCE PROJECTION

- 16.6% (INCREASE FROM FY25 REVISED BUDGET OF 16%)



**Thank you!**