



November 3, 2014

Mrs. Debbie Monschke
Denton ISD
PO Box 2387
Denton, TX 76202-2387

Re: TASB Risk Management Fund Renewal Proposal

Dear Mrs. Monschke

The TASB Risk Management Fund (Fund) is pleased to present your renewal proposal. Enclosed are the Contribution and Coverage Summaries (CCS) for each program in which you participate. If you are interested in receiving a quote for a program you don't currently participate in, please let us know. We will be happy to provide one.

2014 marked the Fund's 40th anniversary of providing risk management services to educational entities across Texas. Our single-focused mission to support public education is the foundation for providing members with the best in risk management coverage and services. The enclosed renewals represent the Fund Board's continued commitment to using the Fund's financial and membership strength to keep costs as low as possible while enhancing coverage and delivering exceptional service to Fund members. Toward that end, we are delighted to announce two important coverage enhancements for:

- **Data Breach/Privacy Protection Program.**

Effective September 1, 2014, all members of the Fund's legal liability and property programs will be provided with added protection for costs they might incur in the event of a data or privacy breach. These costs include legal fees, notification costs, forensic review, credit monitoring, etc. **This new Fund member benefit will be provided at no cost to the Fund's property and liability program members.** We are finalizing the terms and conditions of this new program and will provide detailed information prior to September 1.

- **Coverage Agreement Enhancements**

The Fund Board recently approved several changes to the Fund's Coverage Agreements. Most of the changes simply clarify and simplify existing language without changing coverage. The Board also approved two other changes which do impact coverage:

1. The definition of Covered Persons was changed in the Auto Liability & Physical Damage Coverage Agreement to include the following language:

*"...students of the Fund Member, only while the student is operating a Fund Member-owned or leased **Covered Automobile** at the direction of a Fund Member employee acting within the course and scope of their employment."*

2. The Property Coverage Agreement was amended to expand coverage for property of others by deleting the time limit on the duration of the rental agreement. The new language now reads:

“Property of others under the Fund Member’s care, custody, and control through a long-term written lease or rental agreement ~~for no less than 90 days.~~”

Fund members can access the revised Coverage Agreements on the Fund’s website at www.tasbrmf.org.

Please review the attached documents carefully, and let us know if you have any questions. To renew coverage, please date and sign the CCS(s) and return all pages of the original documents, via email, to tasbrmf@tasbrmf.org or by mail to TASB Risk Management Fund, Program Administration, P.O. Box 301, Austin, TX, 78767-0301. Once we have received your signed documents, we will countersign and send you a copy of the fully executed CCS(s) for your records. **As a reminder, in accordance with the terms of your Interlocal Participation Agreement, your coverage automatically renews under the new terms and conditions unless we receive a written notice of termination no later than 30 days prior to your renewal date.**

Sincerely,



Scot Parnell, CSR
Risk Management Consultant
Risk Management Services
Texas Association of School Boards, Inc.