



OFFICE OF

Internal Audit

ANNUAL INTERNAL AUDIT REPORT

**Section 2102.015 of the Texas
Government Code requires:**

that the internal audit plan and the
internal audit annual report be
posted on the institution's website



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The State Auditor's guidance states:

the items are considered to be
approved if they are approved by
an entity's governing board or by
the chief executive if the entity
does not have a governing board.



REPORT SECTIONS

- Internal Audit Plan for Fiscal Year 2021
- Consulting Services and Non-Audit Services Completed
- External Quality Assurance Review
- Internal Audit Plan for Fiscal Year 2022
- External Audit Services Procured in Fiscal Year 2021
- Reporting Suspect Fraud and Abuse

FOLLOW-UP PROCESS

1

**REPORT
ISSUED**

Designated owner
automatically
provided 6 months
to remediate.

2

**FIRST
FOLLOW-UP**

Item noted as delayed,
and designated owner
allowed to select new
implementation date.

3

**SECOND
FOLLOW-UP**

If item is still not
implemented, item
requires BOT approval
for extension.

3

REMEDIATION

Critical that full
remediation is achieved
in a timely manner as
status is posted publicly
for review by the SAO.

FOLLOW-UP DASHBOARD

Responsible Party	Follow up Performed on	Implemented / Closed	Delayed	Require BOT Approval
Chief Financial Officer	4	2	2	-
Chief Innovation Officer	5	2	3	-
Executive Vice President	2	2	-	-