

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2012

GENERAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$10,779,518.43	\$9,660,864.44					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,129,500.00	\$26,129,500.00	\$23,792,093.28	91.05%	91.05%	(\$2,337,406.72)	(\$2,337,406.72)
OTHER LOCAL SOURCES	\$650,895.00	\$806,213.66	\$746,526.82	114.69%	92.60%	\$95,631.82	(\$59,686.84)
TOTAL LOCAL SOURCES	\$26,780,395.00	\$26,935,713.66	\$24,538,620.10	91.63%	91.10%	(\$2,241,774.90)	(\$2,397,093.56)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,537,983.14	\$28,537,983.14	\$21,114,642.59	73.99%	73.99%	(\$7,423,340.55)	(\$7,423,340.55)
OTHER STATE SOURCES	\$2,322,734.94	\$2,337,505.99	\$1,866,600.43	80.36%	79.85%	(\$456,134.51)	(\$470,905.56)
TOTAL STATE SOURCES	\$30,860,718.08	\$30,875,489.13	\$22,981,243.02	74.47%	74.43%	(\$7,879,475.06)	(\$7,894,246.11)
REVENUE FROM FEDERAL SOURCES	\$879,721.54	\$1,105,894.53	\$423,840.73	48.18%	38.33%	(\$455,880.81)	(\$682,053.80)
OTHER FINANCING SOURCES	\$7,656,950.83	\$7,694,267.71	\$71,615.21	0.94%	0.93%	(\$7,585,335.62)	(\$7,622,652.50)
TOTAL REVENUE ALL SOURCES	\$66,177,785.45	\$66,611,365.03	\$48,015,319.06	72.56%	72.08%	(\$18,162,466.39)	(\$18,596,045.97)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,957,303.88	\$76,272,229.47	\$48,015,319.06	62.39%	62.95%	(\$28,941,984.82)	(\$28,256,910.41)
<b>EXPENDITURES</b>							
INSTRUCTION	\$37,507,056.50	\$37,738,913.84	\$22,872,246.84	60.98%	60.61%	(\$14,634,809.66)	(\$14,866,667.00)
SUPPORT SERVICES	\$21,739,807.07	\$21,848,507.59	\$13,577,671.05	62.46%	62.14%	(\$8,162,136.02)	(\$8,270,836.54)
NON-INSTRUCTIONAL	\$30,760.40	\$79,828.76	\$55,155.14	179.31%	69.09%	\$24,394.74	(\$24,673.62)
OTHER FINANCING	\$11,172,443.53	\$11,061,031.19	\$1,433,449.28	12.83%	12.96%	(\$9,738,994.25)	(\$9,627,581.91)
TOTAL EXPENDITURES	\$70,450,067.50	\$70,728,281.38	\$37,938,522.31	53.85%	53.64%	(\$32,511,545.19)	(\$32,789,759.07)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$6,507,236.38	\$5,543,948.09					
TOTAL EXPENDITURES AND FUND BALANCE	\$76,957,303.88	\$76,272,229.47					

SPECIAL REVENUE FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$641,046.15	\$680,347.78					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$194,618.11	92.68%	92.68%	(\$15,381.89)	(\$15,381.89)
OTHER LOCAL SOURCES	\$1,725,710.88	\$1,761,188.12	\$851,026.70	49.31%	48.32%	(\$874,684.18)	(\$910,161.42)
TOTAL LOCAL SOURCES	\$1,935,710.88	\$1,971,188.12	\$1,045,644.81	54.02%	53.05%	(\$890,066.07)	(\$925,543.31)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$698,185.86	\$698,185.86	\$387,139.41	55.45%	55.45%	(\$311,046.45)	(\$311,046.45)
OTHER STATE SOURCES	\$993,951.95	\$991,385.95	\$609,325.00	61.30%	61.46%	(\$384,626.95)	(\$382,060.95)
TOTAL STATE SOURCES	\$1,692,137.81	\$1,689,571.81	\$996,464.41	58.89%	58.98%	(\$695,673.40)	(\$693,107.40)
REVENUE FROM FEDERAL SOURCES	\$9,003,858.89	\$9,295,168.81	\$5,047,000.31	56.05%	54.30%	(\$3,956,858.58)	(\$4,248,168.50)
OTHER FINANCING SOURCES	\$904,578.52	\$770,386.04	\$122,072.77	13.49%	15.85%	(\$782,505.75)	(\$648,313.27)
TOTAL REVENUE ALL SOURCES	\$13,536,286.10	\$13,726,314.78	\$7,211,182.30	53.27%	52.54%	(\$6,325,103.80)	(\$6,515,132.48)
TOTAL REVENUES AND BUDGETED RESERVES	\$14,177,332.25	\$14,406,662.56	\$7,211,182.30	50.86%	50.05%	(\$6,966,149.95)	(\$7,195,480.26)
<b>EXPENDITURES</b>							
INSTRUCTION	\$6,377,560.81	\$6,749,076.56	\$4,171,428.77	65.41%	61.81%	(\$2,206,132.04)	(\$2,577,647.79)
SUPPORT SERVICES	\$2,152,520.45	\$2,087,281.40	\$1,028,275.91	47.77%	49.26%	(\$1,124,244.54)	(\$1,059,005.49)
NON-INSTRUCTIONAL	\$4,269,975.26	\$4,293,385.20	\$2,363,384.73	55.35%	55.05%	(\$1,906,590.53)	(\$1,930,000.47)
OTHER FINANCING	\$770,676.10	\$638,256.61	\$363,120.66	47.12%	56.89%	(\$407,555.44)	(\$275,135.95)
TOTAL EXPENDITURES	\$13,570,732.62	\$13,767,999.77	\$7,926,210.07	58.41%	57.57%	(\$5,644,522.55)	(\$5,841,789.70)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$606,599.63	\$638,662.79					
TOTAL EXPENDITURES AND FUND BALANCE	\$14,177,332.25	\$14,406,662.56					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2012

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$3,656,261.08	\$3,636,043.15					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$11,360.73	N/A	N/A		
OTHER FINANCING SOURCES	\$2,516,504.94	\$2,457,680.73	\$1,105,298.90	43.92%	44.97%	(\$1,411,206.04)	(\$1,352,381.83)
TOTAL REVENUE ALL SOURCES	\$2,516,504.94	\$2,457,680.73	\$1,116,659.63	44.37%	45.44%	(\$1,399,845.31)	(\$1,341,021.10)
TOTAL REVENUES AND BUDGETED RESERVES	\$6,172,766.02	\$6,093,723.88	\$1,116,659.63	18.09%	18.32%	(\$5,056,106.39)	(\$4,977,064.25)
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$38,957.00	\$38,957.00	N/A	100.00%	\$38,957.00	\$0.00
SUPPORT SERVICES	\$2,188,864.73	\$2,141,722.62	\$733,652.43	33.52%	34.26%	(\$1,455,212.30)	(\$1,408,070.19)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,869,476.97	\$675,538.40	17.14%	17.46%	(\$3,264,976.27)	(\$3,193,938.57)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$43,386.62	\$43,386.62	\$6,840.93	15.77%	15.77%	(\$36,545.69)	(\$36,545.69)
TOTAL EXPENDITURES	\$6,172,766.02	\$6,093,543.21	\$1,454,988.76	23.57%	23.88%	(\$4,717,777.26)	(\$4,638,554.45)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$180.67					
TOTAL EXPENDITURES AND FUND BALANCE	\$6,172,766.02	\$6,093,723.88					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$4,056,304.43	\$4,268,014.55					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$5,022,352.40	\$5,022,352.40	\$4,666,241.69	92.91%	92.91%	(\$356,110.71)	(\$356,110.71)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$13,125.97	N/A	N/A	\$13,125.97	\$13,125.97
TOTAL LOCAL SOURCES	\$5,022,352.40	\$5,022,352.40	\$4,679,367.66	93.17%	93.17%	(\$342,984.74)	(\$342,984.74)
OTHER FINANCING SOURCES	\$1,993,090.28	\$1,993,090.28	\$1,622,835.53	81.42%	81.42%	(\$370,254.75)	(\$370,254.75)
TOTAL REVENUE ALL SOURCES	\$7,015,442.68	\$7,015,442.68	\$6,302,203.19	89.83%	89.83%	(\$713,239.49)	(\$713,239.49)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,071,747.11	\$11,283,457.23	\$10,981,570.85	99.19%	97.32%	(\$90,176.26)	(\$301,886.38)
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$5,651,692.00	80.56%	80.56%	(\$1,363,750.68)	(\$1,363,750.68)
OTHER FINANCING	\$0.00	\$0.00	\$41,601.34	N/A	N/A	\$41,601.34	\$41,601.34
TOTAL EXPENDITURES	\$7,015,442.68	\$7,015,442.68	\$5,693,293.34	81.15%	81.15%	(\$1,322,149.34)	(\$1,322,149.34)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,056,304.43	\$4,268,014.55					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,071,747.11	\$11,283,457.23					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2012

### TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$19,133,130.09	\$18,245,269.92					
LOCAL SOURCES	\$33,738,458.28	\$33,929,254.18	\$30,274,993.30	89.73%	89.23%	(\$3,463,464.98)	(\$3,654,260.88)
STATE SOURCES	\$32,552,855.89	\$32,565,060.94	\$23,977,707.43	73.66%	73.63%	(\$8,575,148.46)	(\$8,587,353.51)
FEDERAL SOURCES	\$9,883,580.43	\$10,401,063.34	\$5,470,841.04	55.35%	52.60%	(\$4,412,739.39)	(\$4,930,222.30)
OTHER FINANCING SOURCES	\$13,071,124.57	\$12,915,424.76	\$2,921,822.41	22.35%	22.62%	(\$10,149,302.16)	(\$9,993,602.35)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$89,246,019.17</b>	<b>\$89,810,803.22</b>	<b>\$62,645,364.18</b>	<b>70.19%</b>	<b>69.75%</b>	<b>(\$26,600,654.99)</b>	<b>(\$27,165,439.04)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$108,379,149.26</b>	<b>\$108,056,073.14</b>	<b>\$62,645,364.18</b>	<b>57.80%</b>	<b>57.97%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$43,884,617.31	\$44,526,947.40	\$27,082,632.61	61.71%	60.82%	(\$16,801,984.70)	(\$17,444,314.79)
SUPPORT SERVICES	\$26,081,192.25	\$26,077,511.61	\$15,339,599.39	58.81%	58.82%	(\$10,741,592.86)	(\$10,737,912.22)
NON-INSTRUCTIONAL	\$4,300,735.66	\$4,373,213.96	\$2,418,539.87	56.24%	55.30%	(\$1,882,195.79)	(\$1,954,674.09)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,869,476.97	\$675,538.40	17.14%	17.46%	(\$3,264,976.27)	(\$3,193,938.57)
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$5,651,692.00	80.56%	80.56%	(\$1,363,750.68)	(\$1,363,750.68)
OTHER FINANCING	\$11,986,506.25	\$11,742,674.42	\$1,845,012.21	15.39%	15.71%	(\$10,141,494.04)	(\$9,897,662.21)
<b>TOTAL EXPENDITURES</b>	<b>\$97,209,008.82</b>	<b>\$97,605,267.04</b>	<b>\$53,013,014.48</b>	<b>54.54%</b>	<b>54.31%</b>	<b>(\$44,195,994.34)</b>	<b>(\$44,592,252.56)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$11,170,140.44	\$10,450,806.10					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$108,379,149.26</b>	<b>\$108,056,073.14</b>					