

**Navarro Independent School District  
Audit Highlights  
August 31, 2024**

**OVERVIEW**

Clean Opinion (means we agree annual report is accurate)	YES
Material or Significant Findings	NO
Any Other Written Findings or Recommendations	NO
General Fund Spending Within Budget	YES

Federal Programs Tested for Compliance

ESSER and Special Education Cluster
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<b>General Fund Trends</b>	2022	2023	2024	Budget
Total Revenue	20,016,476	22,597,813	27,486,272	26,810,151
Total Expenditures	19,649,446	22,595,923	26,862,300	28,025,703
Other Sources (Uses)	-	-	1,007,742	1,000,000
Change in Fund Balance	367,030	1,890	1,631,714	(215,552)
Beginning Fund Balance	11,590,927	11,957,957	11,959,847	
Ending Fund Balance	11,957,957	11,959,847	13,591,561	
TRS On Behalf (Non-cash)	1,027,976	1,194,170	1,315,524	
Building/Construction	56,310	3,719	1,414,411	
Months in Fund Balance	7.7	6.7	6.8	

<b>Other Fund Balances</b>	2022	2023	2024
Capital Projects	90,300,475	86,917,508	103,130,700
Debt Service	1,619,593	1,694,212	1,859,871
Campus Activities	220,880	225,384	252,577
Child Nutrition	415,072	555,155	597,646

<b>FIRST Rating</b>	Actuals			Projected
	2021	2022	2023	2024
Score	98	88	96	94
<i>Points Lost</i>				
LT Liabilities to Total Assets	2	6		
I&S Tax ratio to future debt payments		6	4	6