

Corbett School District
Financial Report to the Board of Directors
Wednesday, April 16, 2025

P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.

Forecast 5 Reports

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- March
 - 01 General Fund
 - 02 Food Services Fund
 - 03 Federal Funds
 - 04 Student Investment Account
 - 11 GO Bond Debt Service
 - 20 Energy Projects

Corbett School District 39

001 General Fund | Financial Projection by Object

For the Period Ending March 31, 2025

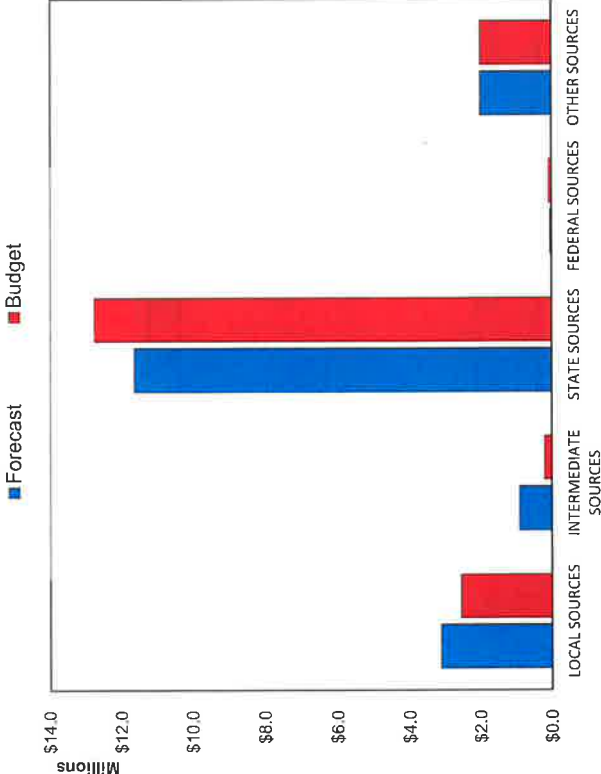
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 2,680,073	\$ 2,563,146	\$ 3,090,549	120.58%	\$ 39,396	\$ 3,129,944
Intermediate Sources	1,320	201,200	900,000	447.32%	0	900,000
State Sources	9,191,939	12,762,126	10,952,664	85.82%	679,074	11,631,738
Federal Sources	66,539	92,541	39,081	42.23%	-	39,081
Other Sources	-	2,000,000	2,000,000	100.00%	-	2,000,000
Total Operating Revenues	\$ 11,939,871	\$ 17,619,013	\$ 16,982,294	96.39%	\$ 718,470	\$ 17,700,764
Beginning Fund Balance	435,447	-	(219,063)	0.00%	0	(219,063)
TOTAL RESOURCES	\$ 12,375,318	\$ 17,619,013	\$ 16,763,231	95.14%	\$ 718,470	\$ 17,481,701
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 5,002,289	\$ 7,380,501	\$ 5,011,616	67.90%	\$ 2,283,013	\$ 7,294,629
Associated Payroll Costs	2,921,301	5,444,292	3,684,658	67.68%	1,719,350	5,404,008
Purchased Services	1,359,721	1,923,156	1,447,607	75.27%	481,202	1,928,809
Supplies and Materials	522,870	633,668	397,642	62.75%	228,542	626,183
Capital Outlay	46,347	665,400	74,664	11.22%	590,712	665,376
Other Objects	515,670	1,569,496	1,481,290	94.38%	88,206	1,569,496
Transfers	-	2,500	-	0.00%	-	-
Total Operating Expenditures	\$ 10,368,199	\$ 17,619,013	\$ 12,097,476	68.66%	\$ 5,391,024	\$ 17,488,500
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 10,368,199	\$ 17,619,013	\$ 12,097,476	68.66%	\$ 5,391,024	\$ 17,488,500
TOTAL SURPLUS / (DEFICIT)	\$ 2,007,119	\$ -	\$ 4,665,755		\$ (4,672,554)	\$ (6,799)

Corbett School District 39

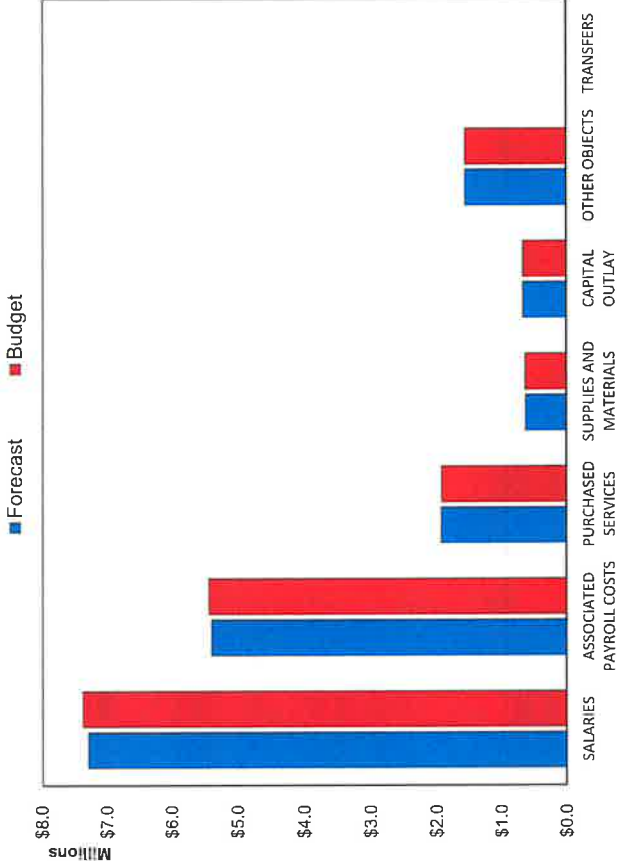
001 General Fund | Financial Projection by Object

For the Period Ending March 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

002 Food Service | Financial Projection by Object

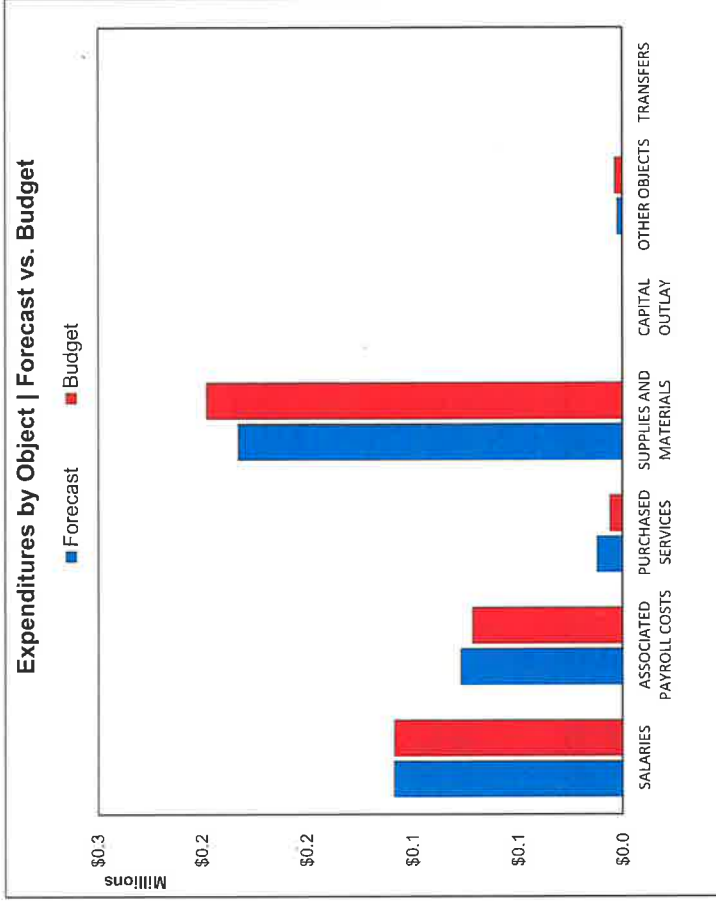
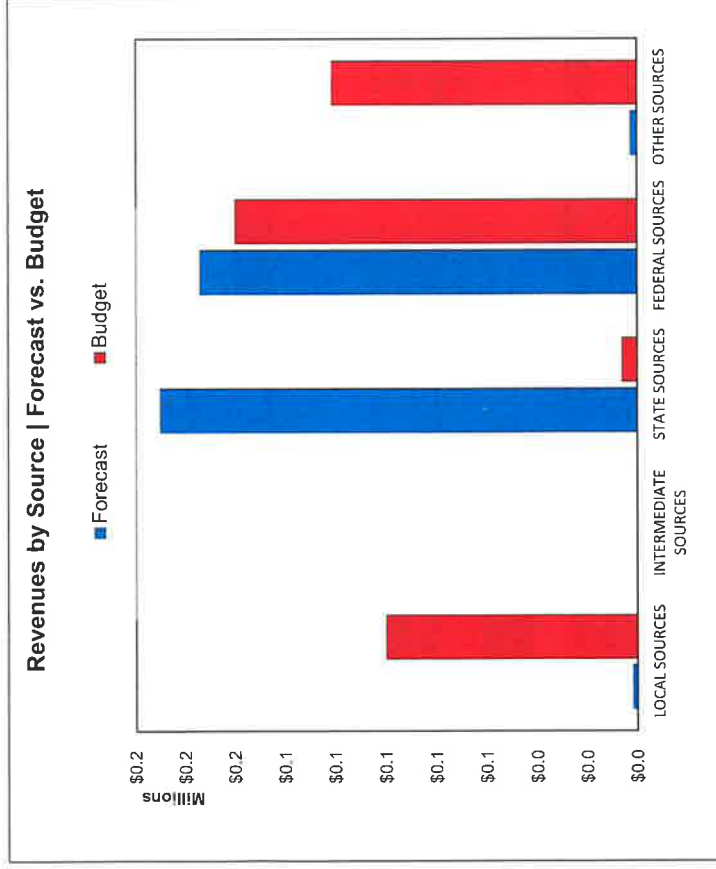
For the Period Ending March 31, 2025

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 63,811	\$ 100,000	\$ 1,688	1.69%	\$ -	\$ 1,688
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	10,200	6,000	65,872	1097.87%	124,215	190,087
Federal Sources	66,300	160,000	71,649	44.78%	102,422	174,071
Other Sources	-	121,268	-	0.00%	2,500	2,500
Total Operating Revenues	\$ 140,310	\$ 387,268	\$ 139,210	35.95%	\$ 229,136	\$ 368,346
Beginning Fund Balance	61,058	-	(89,553)	0.00%	-	(89,553)
TOTAL RESOURCES	\$ 201,368	\$ 387,268	\$ 49,657	12.82%	\$ 229,136	\$ 278,793
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 77,065	\$ 108,509	\$ 81,861	75.44%	\$ 26,828	\$ 108,689
Associated Payroll Costs	49,022	71,397	57,004	79.84%	20,038	77,043
Purchased Services	1,167	6,000	10,604	176.73%	1,538	12,141
Supplies and Materials	112,399	197,862	141,953	71.74%	40,570	182,523
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	1,895	3,500	1,074	30.68%	1,380	2,453
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 241,547	\$ 387,268	\$ 292,496	75.53%	\$ 90,354	\$ 382,850
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 241,547	\$ 387,268	\$ 292,496	75.53%	\$ 90,354	\$ 382,850
TOTAL SURPLUS / (DEFICIT)	\$ (40,179)	\$ -	\$ (242,839)	\$	\$ 138,782	\$ (104,057)

Corbett School District 39

002 Food Service | Financial Projection by Object

For the Period Ending March 31, 2025



Corbett School District 39

003 Federal Funds | Financial Projection by Object

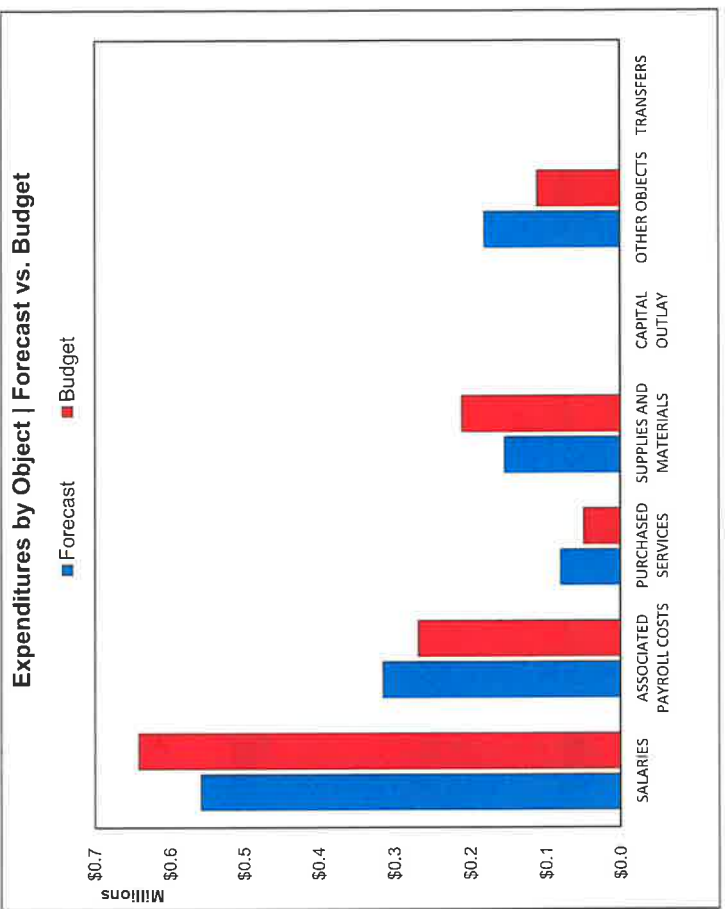
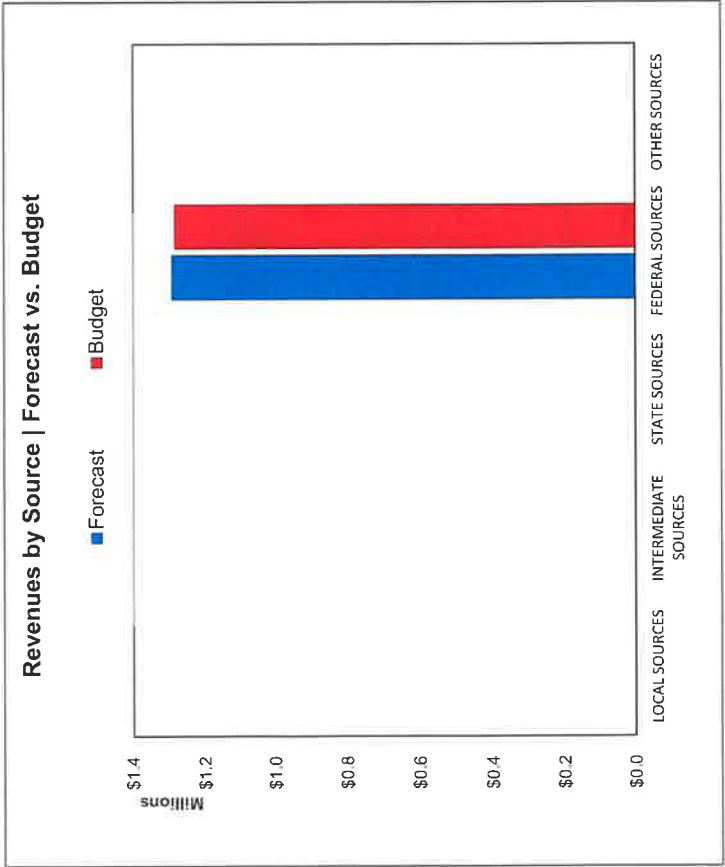
For the Period Ending March 31, 2025

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	-	0.00%	\$ -	-
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	510,749	1,284,483	546,314	42.53%	746,136	1,292,450
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 510,749	\$ 1,284,483	\$ 546,314	42.53%	\$ 746,136	\$ 1,292,450
Beginning Fund Balance	(582,795)	-	13,500	0.00%	-	13,500
TOTAL RESOURCES	\$ (72,046)	\$ 1,284,483	\$ 559,814	43.58%	\$ 746,136	\$ 1,305,950
REQUIREMENTS						
Operating Expenditures						
Salaries	561,101	642,084	408,331	63.59%	151,056	559,388
Associated Payroll Costs	211,135	268,997	222,171	82.59%	92,660	314,831
Purchased Services	54,909	49,732	32,279	64.91%	48,562	80,841
Supplies and Materials	28,179	211,583	5,564	2.63%	149,700	155,264
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	82,161	112,087	106,012	94.58%	76,115	182,127
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 937,485	\$ 1,284,483	\$ 774,357	60.29%	\$ 518,093	\$ 1,292,450
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 937,485	\$ 1,284,483	\$ 774,357	60.29%	\$ 518,093	\$ 1,292,450
OPERATING SURPLUS / (DEFICIT)	\$ (1,009,531)	\$ -	(214,543)		\$ 228,043	\$ 13,500

Corbett School District 39

003 Federal Funds | Financial Projection by Object

For the Period Ending March 31, 2025



Corbett School District 39

004 Student Investment Account | Financial Projection by Object

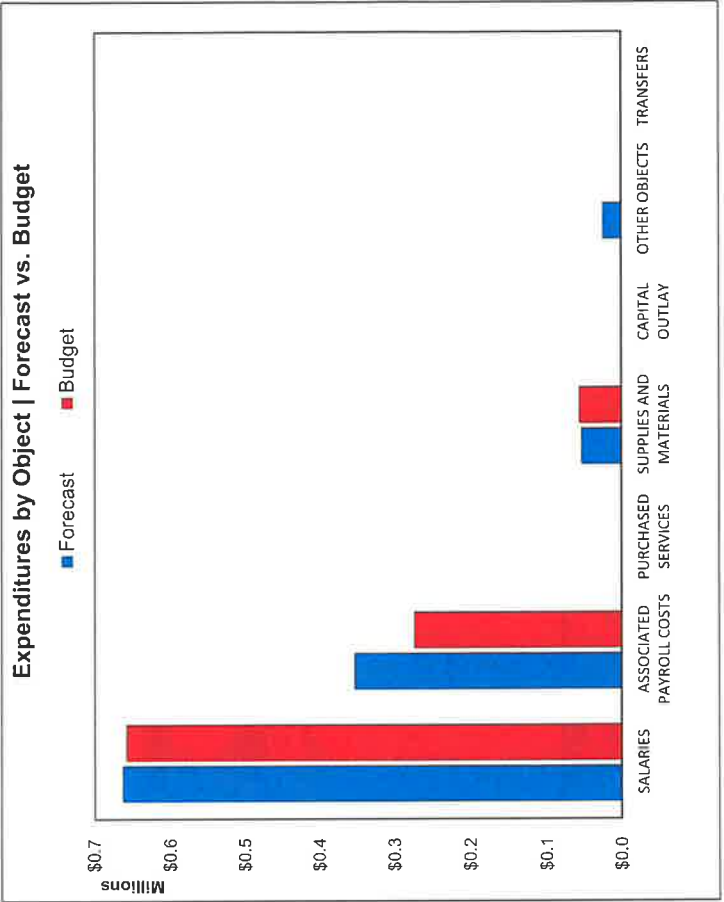
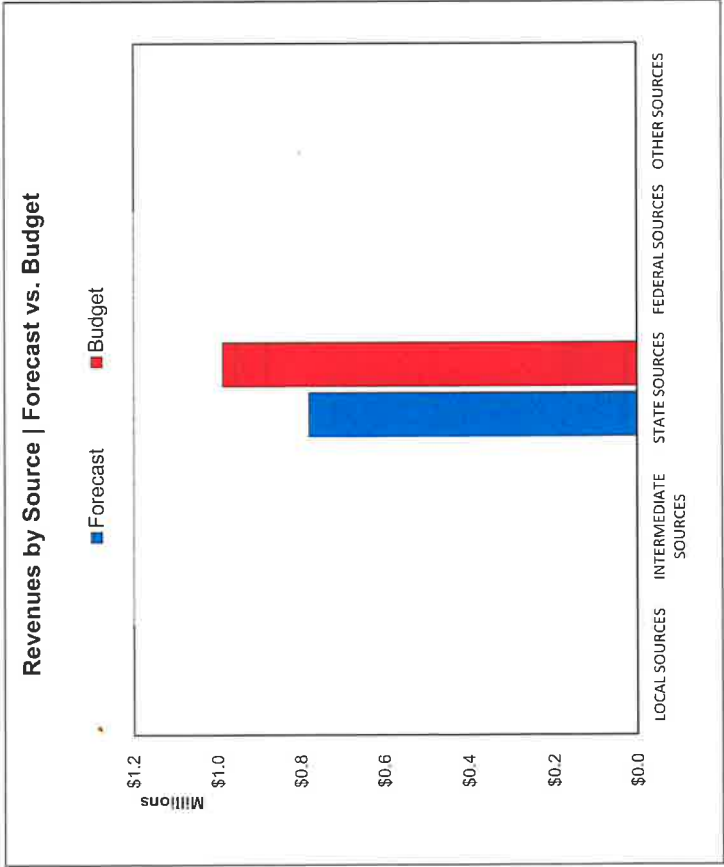
For the Period Ending March 31, 2025

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	-	0.00%	\$ -	\$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	741,453	1,040,007	780,002	75.00%	260,005	1,040,007
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 741,453	\$ 1,040,007	\$ 780,002	75.00%	\$ 260,005	\$ 1,040,007
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	\$ 741,453	\$ 1,040,007	\$ 780,002	75.00%	\$ 260,005	\$ 1,040,007
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 469,772	\$ 658,603	\$ 450,403	68.39%	\$ 186,344	\$ 636,747
Associated Payroll Costs	204,624	301,250	253,988	84.31%	71,530	325,518
Purchased Services	290	-	-	0.00%	-	-
Supplies and Materials	-	55,840	-	0.00%	53,428	53,428
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	24,314	24,314	100.00%	-	24,314
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 674,686	\$ 1,040,007	\$ 728,704	70.07%	\$ 311,302	\$ 1,040,007
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 674,686	\$ 1,040,007	\$ 728,704	70.07%	\$ 311,302	\$ 1,040,007
OPERATING SURPLUS / (DEFICIT)						
\$	66,766	\$ -	\$ 51,297	\$	(51,297)	\$ 0

Corbett School District 39

004 Student Investment Account | Financial Projection by Object

For the Period Ending March 31, 2025



Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending March 31, 2025

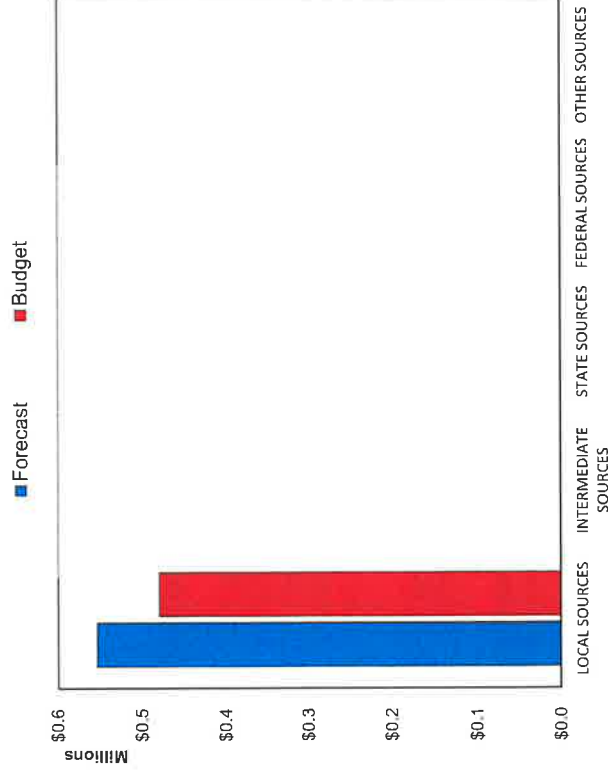
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 476,732	\$ 479,945	\$ 485,435	101.14%	\$ 68,453	\$ 553,888
Intermediate Sources	186	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 476,917	\$ 479,945	\$ 485,435	101.14%	\$ 68,453	\$ 553,888
Beginning Fund Balance	10,198	-	97,626	0.00%	-	97,626
TOTAL RESOURCES	\$ 487,115	\$ 479,945	\$ 583,060	121.48%	\$ 68,453	\$ 651,513
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ -	\$ -	-	0.00%	-	\$ -
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	-	-	0.00%	-	-
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	27,922	479,945	25,844	5.38%	423,988	449,832
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 27,922	\$ 479,945	\$ 25,844	5.38%	\$ 423,988	\$ 449,832
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 27,922	\$ 479,945	\$ 25,844	5.38%	\$ 423,988	\$ 449,832
OPERATING SURPLUS / (DEFICIT)						
	\$ 459,193	\$ -	\$ 557,216	\$ -	(355,535)	\$ 201,681

Corbett School District 39

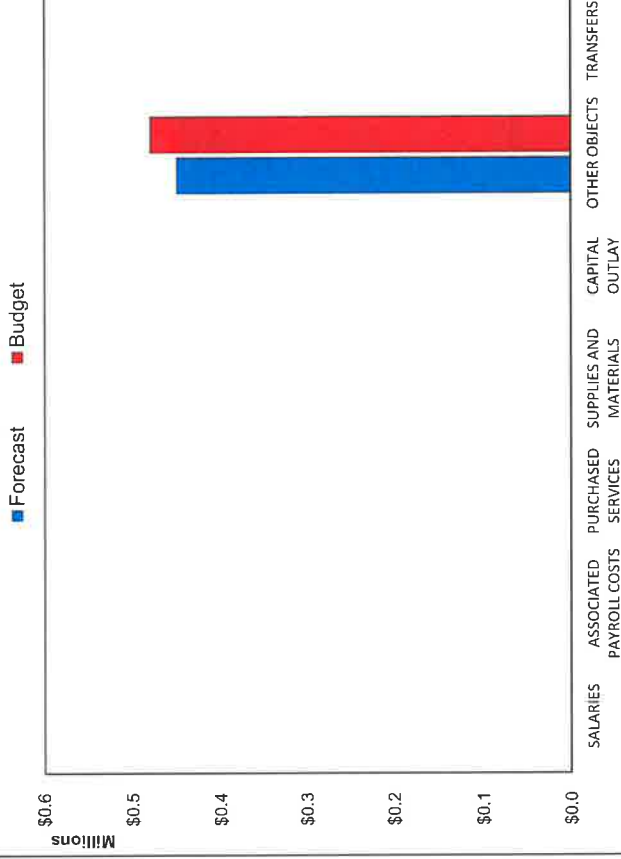
011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending March 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending March 31, 2025

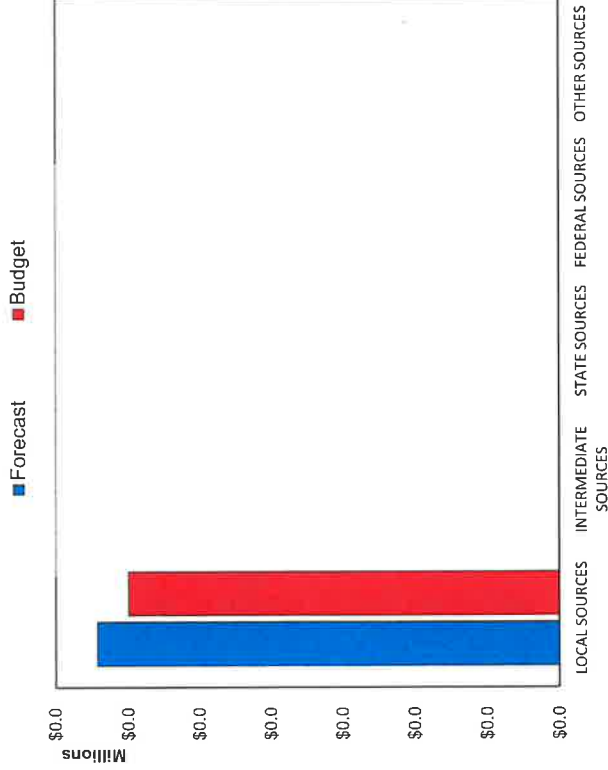
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 23,730	\$ 30,000	\$ 24,796	82.65%	\$ 7,375	\$ 32,171
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 23,730	\$ 30,000	\$ 24,796	82.65%	\$ 7,375	\$ 32,171
Beginning Fund Balance	55,301	-	89,694	0.00%	-	89,694
TOTAL RESOURCES	\$ 79,031	\$ 30,000	\$ 114,490	381.63%	\$ 7,375	\$ 121,865
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ -	\$ -	-	0.00%	\$ -	-
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	20,000	-	0.00%	20,000	20,000
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	-	-	0.00%	-	-
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ -	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ 20,000
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	10,000	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ -	\$ 30,000	\$ -	0.00%	\$ 20,000	\$ 20,000
OPERATING SURPLUS / (DEFICIT)	\$ 79,031	\$ -	\$ 114,490	\$	(12,625)	\$ 101,865

Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending March 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget

