



**EDEN PRAIRIE SCHOOLS**  
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September 28, 2020

To: Dr. Josh Swanson  
From: Business Office  
Re: Post-Issuance Debt Policy

The district is updating our Post-Issuance Debt Compliance Policy per a recommendation from Ehler's, the district's financial advisor. The district first approved a policy in 2012 under management approval, but significant federal changes are requiring an update to the policy.

The policy will help ensure that all debt obligations will be in compliance with all applicable federal regulations. There have been some recent updates from the Internal Revenue Service (IRS) and the Securities and Exchange Commission (SEC) which require updates to the previously approved policy. Considering the substantive nature of these changes and the fact the board did not approve the original policy we are bringing forth the entire policy and procedures documents for board approval.

The district has been in compliance with recent bond issues as we continue to work with bond counsel Kennedy and Graven along with Ehler's our financial adviser to assist in the compliance responsibilities.