

CELINA ISD SCHOOL FIRST

Financial Integrity Rating System of Texas
2024-25 Rating

Based on 2023-24 School Year Data

Primary Goal

Achieve quality performance in the management of school district's financial resources

Reporting Requirements

- School district must prepare an annual financial management report
- Hold public hearing to provide an opportunity for comment on the report

Celina ISD Rating

2023-24 District Status Detail

- Name: Celina ISD (043903)
- Rating: A = Superior
- Critical Indicators
 - YES: 6 NO: 0
- District Score: 92

Determination of Ratings

2024-25 Rating Year Data 2023-24	
# of indicators	21
Ratings:	Points:
A - Superior	90 - 100
B - Above Standard	80 – 89
C - Meets Standard	70 – 79
F - Substandard	0 – 70

SCHOOL FIRST

Ceiling Indicators

CEILING INDICATORS	MAXIMUM POINTS	MAXIMUM RATING
#4 - Timely Payments	95	A = Superior
#6 - Average Change in Fund Balance	89	B = Above Standard
#16 - PEIMS to Annual Financial Report	89	B = Above Standard
#17 - Material Weaknesses	79	C = Meets Standard
#20 - Property Values and Tax Discussion	89	B = Above Standard
#21 - FSP Repayment Plan	70	C = Meets Standard

Indicators 1-5

Indicator Description		2023-24
1.	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	Yes
2.	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Yes
3.	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes
4.	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes Ceiling Passed
5.	Was the total net position in the governmental activities column in the Statement of Net position (net of accretion of interest for capital appreciation bonds, net pension liability , and other post-employment benefits) greater than zero?	Ceiling Passed

Indicators 6-9

INDICATOR DESCRIPTION	2023-24
6. Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?	Ceiling Passed
7. Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	8
8. Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	10
9. Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	10

Indicators 10-14

INDICATOR DESCRIPTION	2023-24
10. This indicator is not being evaluated.	10
11. Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?	10
12. What is the correlation between future debt requirements and the district's assessed property value?	4
13. Was the school district's administrative cost ratio equal to or less than the threshold ratio?	10
14. Did the school district not have a 15 percent decline in students to staff ratio over 3 years (total enrollment to total staff)?	10

Indicators 15-18

INDICATOR DESCRIPTION	2023-24
15. This indicator is not being evaluated.	5
16. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	Ceiling Passed
17. Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern?	Ceiling Passed
18. Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10

Indicators 19-21

INDICATOR DESCRIPTION		2023-24
19.	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	5
20.	Did the school district's administration and school board members discuss any changes and/or impact to local, state and federal funding at a board meeting within 120 days before the district adopted its budget?	Ceiling Passed
21.	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	Ceiling Passed

Superintendent & Board Reimbursements

For the Twelve-Month Period

Ended June 30, 2024

<u>Description of Reimbursements</u>	Superintendent	Board	Board	Board	Board	Board	Board	Board
		Member 1	Member 2	Member 3	Member 4	Member 5	Member 6	Member 7
Meals	320.84	128.5	25.5	25.5	25.5	25.5	25.5	25.5
Lodging	602.62	281.05	281.05	281.05	281.05	281.05	281.05	281.05
Transportation			6					
Motor Fuel	88.34							
Other	311.88	538.54	538.54	538.54	538.54	538.54	538.54	538.54
Total		\$1,323.68	\$948.09	\$851.09	\$845.09	\$845.09	\$845.09	\$845.09

Required Disclosures

- Summary schedule of total reimbursements received by the Superintendent and each board member (included in presentation)
- Summary schedule of compensation and/or fees received by the Superintendent in exchange for professional consulting and/or other personal services (NONE REPORTED)
- Summary schedule of the dollar amount of gifts that had an economic value of \$250 or more (NONE REPORTED)
- Summary schedule of the dollar amount by board member for the aggregate amount of business transactions with the school district (NONE REPORTED)

FIRST Report

TEA Link Celina ISD