

BOARD OF TRUSTEES
AGENDA

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
-----------------------------------	---	----------------------------------

- (A) Report Only Recognition

Presenter(s): LUPITA FUENTES, SCHOOL BOARD PRESIDENT

Briefly describe the subject of the report or recognition presentation.

PUBLIC HEARING TO DISCUSS THE 2018-2019 OFFICIAL BUDGET AND PROPOSED TAX RATE

- (B) Action Item

Presenter(s):

Briefly describe the action required.

- (C) Funding source: Identify the source of funds if any are required.

- (D) Clarification: Explain any question or issues that might be raised regarding this item.

SEE ATTACHED MEMORANDUM

TO: Gilberto Gonzalez, Superintendent
FROM: Ismael Mijares, Deputy Superintendent for Business & Finance
SUBJECT: *HEARING ON PROPOSED BUDGET & TAX RATE*
DATE: August 6, 2018

Digitally signed
by SmartTP
Client
DN:
cn=SmartTP
Client
Date:
2018.08.06
17:35:34 -0500

Prior to the Adoption of the 2018-19 Budget, the Public Hearing on the Proposed Budget and Tax Rate shall be conducted as follows per Board Policy CE (Local):

- 1) The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.
- 2) Prior to the beginning of the meeting, the Board may establish time limits for speakers.
- 3) Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.
- 4) No officer or employee of the District shall be required to respond to questions from speakers at the meeting.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The EAGLE PASS INDEPENDENT SCHOOL DISTRICT will hold a public meeting at 5:30 P.M. TUESDAY, AUGUST 14, 2018 in EPISD DISTRICT SERVICE CENTER BOARD ROOM LOCATED AT 1420 EIDSON ROAD, EAGLE PASS, TEXAS. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.17005 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.09079 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>3.63</u> % increase	or	<u> </u> % (decrease)
Debt service	<u> </u> % increase	or	<u>0.23</u> % (decrease)
Total expenditures	<u>3.50</u> % increase	or	<u> </u> % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>2,913,460,522</u>	\$ <u>2,989,191,671</u>
Total appraised value* of new property**	\$ <u>37,930,600</u>	\$ <u>38,445,230</u>
Total taxable value*** of all property	\$ <u>2,368,649,848</u>	\$ <u>2,482,460,709</u>
Total taxable value*** of new property**	\$ <u>37,595,990</u>	\$ <u>37,765,693</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 44,310,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.17005	\$.01038*	\$ 1.18043	\$ 2,137	\$ 7,268
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.20965	\$ 0.09265*	\$ 1.30230	\$ 2,523	\$ 7,318
Proposed Rate	\$ 1.17005	\$ 0.09079*	\$ 1.26084	\$ 2,225	\$ 7,326

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 102,372	\$ 106,222
Average Taxable Value of Residences	\$ 75,022	\$ 79,289
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.18043	\$ 1.26084
Taxes Due on Average Residence	\$ 885.58	\$ 999.71
Increase (Decrease) in Taxes		\$ 114.13

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.26084. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.26084.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 7,421,842
Interest & Sinking Fund Balance(s)	\$ 1,786,465

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function PROPOSED BUDGET -GENERAL FUND (as of August 14, 2018)

FUNCTION	DESCRIPTION	Current Budget * 2017-2018	PER PUPIL	Proposed Budget * 2018-2019	PER PUPIL
REVENUES					
EST. LOCAL REVENUES		27,292,217	1,850	28,110,726	1,906
EST. STATE REVENUES		105,217,929	7,133	103,385,441	7,009
EST. FEDERAL REVENUES		885,987	60	757,740	51
TOTAL EST. REVENUES		133,396,133	9,043	132,253,907	8,966
APPROPRIATIONS					
11 INSTRUCTION		70,726,731	4,795	73,945,756	5,013
12 INSTR. RES. & MEDIA		1,490,705	101	1,539,396	104
13 CURR. & PRO. DVLP.		2,802,194	190	2,905,839	197
21 INSTR. LEADERSHIP		2,002,675	136	2,128,784	144
23 SCHOOL ADM.		6,673,123	452	6,874,768	466
31 GUID. & COUNSELING		3,375,575	229	3,031,761	206
32 ATTEN. & SOCIAL WORK		461,537	31	471,088	32
33 HEALTH SERVICES		1,887,458	128	1,924,117	130
34 PUPIL TRANSPORTATION		5,077,040	344	5,205,015	353
35 FOOD SERVICES		252,500	17	252,500	17
36 CO-CURRICULAR		6,003,065	407	6,348,645	430
41 GENERAL ADM.		4,900,072	332	5,153,678	349
41 STATUTORY PUBLIC NOTICES(OBJECT 6491)		2,000	0	2,000	0
51 PLANT MAINT. & ACQ.		15,263,399	1,035	15,779,096	1,070
52 SECURITY & MONIT.		3,093,381	210	3,110,215	211
53 DATA PROCESSING SVCS.		696,414	47	698,548	47
61 COMMUNITY SERVICES		824,994	56	749,852	51
71 DEBT SERVICES		0	0	0	0
81 FACILITIES ACQ & CONST.		156,786	11	156,786	11
93 PYMTS. OTHER DISTRICTS		170,000	12	170,000	12
99 OTHER CHARGES		650,000	44	650,000	44
TOTAL APPROPRIATIONS		126,509,649	8,576	131,097,844	8,887
OTHER RESOURCES					
OTHER RESOURCES (+)		14,234,104		15,039,391	
OTHER USES					
OTHER USES (-)		(21,415,663)		(16,195,454) **	
EXCESS REVENUES/ (APPROPRIATIONS)					
		(295,075)		0	
EST. BEG. FUND BAL.		17,594,192		17,299,117	
EST. ENDING FUND BAL.		17,299,117		17,299,117	
Peak Enrollment		14,751		14,751	

* EXCLUDES 101-FOOD SERVICE FUND

** TRANSFER OUT: 101-FOOD SVC. \$1,176,063, 162-TRANSP. \$4,359,517, 165-G & T \$83,428, 166-STATE BILINGUAL \$336,685
167-STATE CAREER & TECHNOLOGY \$815,125, 168-STATE SP.ED. \$3,578,410, 175-MAMA PATROL \$82,035, AND
181-ATHLETICS \$5,764,191 FOR A GRAND TOTAL OF \$16,195,454. SEE RESPECTIVE FUNDS.

C:\Users\jimijares\Documents\jimijares\Excel\BUDGET\BUDGET 2018-19\1st 18-19 Budget Workshop\official budget 18-19

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2018-2019 PROPOSED BUDGET As of August 14, 2018

FUNCTION	DESCRIPTION	GENERAL FUND	FOOD SERVICE FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL MEMORANDUM
REVENUES							
EST. LOCAL REVENUES		28,110,726	281,147	200,000	2,212,952	0	30,804,825
EST. STATE REVENUES		103,385,441	56,459	6,100	2,149,960	0	105,597,960
EST. FEDERAL REVENUES		757,740	9,621,247	100,000	0	0	10,478,987
TOTAL EST. REVENUES		132,253,907	9,958,853	306,100	4,362,912	0	146,881,772
APPROPRIATIONS							
11 INSTRUCTION		73,945,756	0	6,100	0	0	73,951,856
12 INSTR. RES. & MEDIA		1,539,396	0	0	0	0	1,539,396
13 CURR. & PRO. DVLP.		2,905,839	0	0	0	0	2,905,839
21 INSTR. LEADERSHIP		2,128,784	0	0	0	0	2,128,784
23 SCHOOL ADM.		6,874,768	0	0	0	0	6,874,768
31 GUID. & COUNSELING		3,031,761	0	0	0	0	3,031,761
32 ATTEN. & SOCIAL WORK		471,088	0	0	0	0	471,088
33 HEALTH SERVICES		1,924,117	0	0	0	0	1,924,117
34 PUPIL TRANSPORTATION		5,205,015	0	0	0	0	5,205,015
35 FOOD SERVICES		252,500	11,060,580	85,600	0	0	11,398,680
36 CO-CURRICULAR		6,348,645	0	200,000	0	0	6,548,645
41 GENERAL ADM.		5,153,678	0	0	0	0	5,153,678
41 STATUTORY PUBLIC NOTICES(OBJECT 6491)		2,000	0	0	0	0	2,000
51 PLANT MAINT. & ACQ.		15,779,096	48,356	14,400	0	0	15,841,852
52 SECURITY & MONIT.		3,110,215	25,980	0	0	0	3,136,195
53 DATA PROCESSING SVCS.		698,548	0	0	0	0	698,548
61 COMMUNITY SERVICES		749,852	0	0	0	0	749,852
71 DEBT SERVICES		0	0	0	4,242,400	0	4,242,400
81 FACILITIES ACQ & CONST.		156,786	0	0	0	0	156,786
93 PYMTS. OTHER DISTRICTS		170,000	0	0	0	0	170,000
99 OTHER CHARGES		650,000	0	0	0	0	650,000
TOTAL APPROPRIATIONS		131,097,844	11,134,916	306,100	4,242,400	0	146,781,260
OTHER RESOURCES							
OTHER RESOURCES (+)		15,039,391	1,176,063	0	0	0	16,215,454
OTHER USES							
OTHER USES (-)		(16,195,454)	0	0	0	0	(16,195,454)
EXCESS REVENUES/ (APPROPRIATIONS)							
		0	0	0	120,512	0	120,512
EST. BEG. FUND BAL.		17,299,117	9,228	72,324	1,786,465	0	19,167,134
ENDING FUND BAL.		17,299,117 *	9,228	72,324 **	1,906,977	0	19,287,646

* 199-M&O ESTIMATED BEGINNING FUND BALANCE AS OF 08-31-18: 17,287,271

* 199-M&O ESTIMATED ENDING FUND BALANCE AS OF 08-31-19: 17,287,271

**EST. FUND BLANCES 08/31/18: 242-8 SUMMER FOOD SVC \$19,511; AND 461-8 CAMPUS ACTIVITY \$52,813 FOR A GRAND TOTAL of \$72,324

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

SUMMARY OF APPROPRIATIONS by Fund and Object

-ALL FUNDS

2018-2019 PROPOSED BUDGET As of August 14, 2018

FUNDS	PAYROLL 6100	CONT SVC 6200	SUPPLIES 6300	OTHER 6400	DEBT 6500	Cap. Outlay 6600	TOTAL
* 101-FOOD SERVICE	6,247,392	176,080	4,696,844	14,600	0	0	11,134,916
* 162-TRANSPORTATION	4,437,261	65,955	966,450	(291,069)	0	380,000	5,558,597
164-STATE COMP.	7,370,671	77,248	787,571	7,992	0	0	8,243,482
* 165-G & T	302,880	3,500	16,500	10,000	0	0	332,880
* 166-STATE BILINGUAL	1,224,914	98,151	193,341	73,876	0	0	1,590,282
* 167-STATE VOCATIONAL	3,678,224	12,000	328,930	167,500	0	0	4,186,654
* 168-SP. EDUCATION	7,351,172	187,990	33,300	215,500	0	0	7,787,962
169-HIGH SCHOOL ALT.	439,624	241,770	308,787	100,846	0	0	1,091,027
170-MIDDLE RIO GRD WK.	0	0	10,000	0	0	0	10,000
171-AIR FORCE-ROTC	0	0	0	10,000	0	0	10,000
172-TRS ON-BEHALF	7,985,358	0	0	0	0	0	7,985,358
174-LEOSE	0	0	0	5,000	0	0	5,000
* 175-MAMA PATROL	82,035	0	0	0	0	0	82,035
* 181-ATHLETICS	3,060,912	501,154	365,958	1,776,167	0	65,000	5,769,191
199-M & O	77,378,859	6,497,234	3,047,574	1,505,141	0	16,568	88,445,376
242-SUMMER LUNCH	36,831	14,400	48,769	0	0	0	100,000
385-VISUALLY IMPAIRED	0	6,100	0	0	0	0	6,100
410-INST. MATERIALS Alt.	0	0	0	0	0	0	0
461-CAMPUS ACT. FUND	0	0	6,039	193,961	0	0	200,000
518-DEBT SERVICE	0	0	0	0	4,242,400	0	4,242,400
GRAND TOTAL	119,596,133	7,881,582	10,810,063	3,789,514	4,242,400	461,568	146,781,260
PERCENT	81.48%	5.37%	7.36%	2.58%	2.89%	0.31%	100.00%

* Subsidized by M&O Fund