



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: _____ Approval of Budget Amendments _____

SUBMITTED BY: _____ Samuel D. Flores _____ **OF:** _____ Comptroller _____

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: _____ July 21, 2020 _____

RECOMMENDATION:

It is recommended that the Board of Trustees approve the budget amendments presented.

RATIONALE:

Under current policy, the Board approves all budget amendments requested on a monthly basis. Most budget amendments are of a transfer nature and do not have an effect on fund balance. Budget amendments having an effect on fund balance will be noted.

BUDGETARY INFORMATION:

As approved in the 2019-2020 budget by the Board of Trustees.

BOARD POLICY REFERENCE AND COMPLIANCE:

This item is in accordance with the Local Board Policy, CE

**UNITED INDEPENDENT SCHOOL DISTRICT
BUDGET AMENDMENTS
FOR THE MONTH OF JULY, 2020**

| <u>DEPT/ORGANIZATION</u> | <u>BUDGET</u> | <u>AMENDED BUDGET</u> | <u>INCREASE (DECREASE)</u> |
|---|-----------------------|---------------------------|--------------------------------|
| DISTRICT WIDE BA 20-05 | | | |
| EXPENDITURES | | | |
| 1990 11 XXX 11 000 61XXXX Payroll | \$ 152,014,913 | \$ 151,489,913 | \$ (525,000) |
| 1990 13 XXX XX 000 61XXXX Payroll | 242,719 | 272,719 | 30,000 |
| 1990 21 XXX 99 000 61XXXX Payroll | 6,626,161 | 6,576,161 | (50,000) |
| 1990 41 XXX 99 000 61XXXX Payroll | 8,944,236 | 9,369,236 | 425,000 |
| 1990 41 XXX 99 C19 6XXXX Covid Expenses | - | 550,000 | 550,000 |
| 1990 51 XXX 99 000 61XXXX Payroll | 20,666,078 | 20,166,078 | (500,000) |
| 1990 53 XXX 99 000 61XXXX Payroll | 2,563,270 | 2,613,270 | 50,000 |
| 1990 61 XXX XX 000 61XXXX Payroll | 240,430 | 260,430 | 20,000 |
| EXPENDITURE TOTAL | \$ 191,297,809 | \$ 191,297,809 | \$ - |

To recognize revenue and to distribute funds for the 2019-2020 budget. **No effect on Fund Balance. Requested by Mr. Samuel D. Flores, Comptroller.**

| | | | |
|--|---------------------|---------------------|-----------------------|
| DEBT SERVICE BA 20-06 | | | |
| EXPENDITURES | | | |
| 5120 71 900 99 000 65XXXX Issuance Costs | \$ - | \$ 1,341,000 | \$ 1,341,000 |
| EXPENDITURE TOTAL | \$ - | \$ 1,341,000 | \$ 1,341,000 |
| FUND BALANCE | | | |
| 5120 3480XX Committed Fund Balance | \$ 5,266,652 | \$ 3,925,652 | \$ (1,341,000) |
| FUND BALANCE TOTAL | \$ 5,266,652 | \$ 3,925,652 | \$ (1,341,000) |

To appropriate funds for the 2020 Refunding Bonds & 2020 Refunding B issuance costs. **A decrease in Committed Fund Balance of \$1,341,000. Requested by Mr. Samuel D. Flores, Comptroller.**