

Buffalo-Hanover-Montrose Schools #877
Proposed 2010 Payable 2011 Levy Analysis Executive Summary
As of September 21,2010

2010 Payable 2011 Levy Total Amount	\$ 13,354,077
2009 Payable 2010 Levy Total Amount	\$ 13,112,045
Net Change	<u>\$ 242,032</u>
% Change	1.85%

Key Assumptions That Affect The Levy:

1. Enrollment numbers are adjusted down to reflect more accurate enrollment projections.
2. Adjusted Net Tax Capacity is down by -13.9% from the previous year.
3. Referendum market value is down by -6.4% from the previous year.
4. Property valuations used by the county auditor for spreading the 2010 Payable 2011levy are estimated to be down approximately 8%.
5. These factors result in lowering levy components in the equalized levy categories.
6. There are a number of adjustments being made in various programs to reflect final expenditures. The leading examples of these programs would be Health and Safety, Lease levy, and School Age Child Care.
7. The district has underlevied in debt service for the previous two levy cyles. The district completed a significant alternative facilities project in 2006. The project came in under budget for that project and the reamaining balance of the funds from that project were transferred to the debt service fund. This levy reflects placing a hold on the practice of underlevying in the debt service fund.