BOARD OF EDUCATION
WYLIE INDEPENDENT SCHOOL DISTRICT
ABILENE, TEXAS

AGENDA ITEM: E-4 **DATE:** 1-11-10

SUBJECT: Consider Adoption of an Order Authorizing the District's Unlimited Tax Refunding Bonds, Series 2010

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ACTION
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BACKGROUND INFORMATION:

In the past we have discussed refinancing our current bonds. This will save the district $65,635.00 over the remaining bond term.

ITEM ADDRESSED:

We need to consider an order authorizing the issuance of the District's Unlimited Tax Refunding Bonds; appointing a representative of the District and delegating to the representative certain matters with respect to the sale of the Bonds; establishing parameters for the approval of such delegated matters; approving the form of an Escrow Agreement and Paying Agent/Registrar Agreement; ordering the levy of an annual ad valorem tax for the payment of the Bonds; and enacting other provisions relating to the issuance and sale of the Bonds.

ACTION RECOMMENDED:

Board adopt an order authorizing the issuance of Wylie Independent School District Unlimited Tax Refunding Bonds, Series 2010; appointing a pricing officer and delegating to the pricing officer the authority to approve on behalf of the District the sale terms for the Bonds; establishing certain parameters for the approval of such matters by the pricing officer; approving the form of an escrow agreement, and paying agent/registrar agreement; engaging bond counsel; levying an annual ad valorem tax for the payment of the Bonds; and enacting other provisions relating to the subject.