

Rantoul City Schools District No. 137
Analysis
June 30, 2024

Unqualified Opinions - no issues with School Code, State Statutes, or Program Accounting

On the recognition list for the State of Illinois with a 3.60 out of a possible 4 score

Fund Balances are all good:

Education Fund - 12,715,448 - over 6 months cash on hand
Building Fund - 1,086,203 - have 3 months cash on hand
Transportation Fund - 1,011,076 - have 1 year cash on hand

Over all funds have 19,728,045 on all funds

Expenditures appear to show very little increase:

	<u>2024</u>	<u>2023</u>
Education Fund	23,304,027	22,017,046
Building Fund	6,64,808	4,128,222
Transportation Fund	1,465,283	1,360,699

Operating Expense per Pupil:

24 - # of students - 1495	20,602 per pupil
23 - # of students - 1458	18,725 per pupil

Findings

The only issues we had that were considered findings:

1. Payroll withholding accounts had accumulated balances that were incorrect and needed to be adjusted.
2. Cash did not balance to the ledger because of items that were on the reconciliation that were not actually outstanding.