



FINANCIAL

Budget Report

FY 2024-2025

June 23, 2025

CURRENT BUDGET STATUS

2024-2025

FUND NAME	Preliminary FUND BALANCE June 2024	INCOME BUDGET FY 24-25	EXPENSE BUDGET FY 24-25	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 24-25	PROJECTED FUND BALANCE June 2025
GENERAL (Finance)						
Nonspendable Fund Balance	\$ 57,778	\$ -	\$ -		\$ -	\$ 57,778
Committed for Severance Obligations	102,076	-	-		-	102,076
Restricted for Staff Dev 316	122,618	382,710	256,829		125,881	248,499
Restricted for ALC 303	-	49,000	48,000		1,000	1,000
Restricted for MA 372	89,127	61,750	114,115		(52,365)	36,762
Restricted for Extra-Curr Act 301	46,740	35,264	33,703		1,561	48,301
Restricted for Scholarships 340	4,195	5,190	6,300		(1,110)	3,085
Restricted for Literacy 312	115,336	142,445	12,918		129,527	244,863
Restricted for Qcomp 335	314,995	631,691	686,732		(55,041)	259,954
Restricted for READ Act Litera 356	-	98,412	98,412		-	-
Restricted for Tchr READ Act 357	-	88,852	71,213		17,639	17,639
Assigned for PLTW	29,133	-	-		-	29,133
Assigned for Donated Funds Carryover	520,424	374,502	530,816		(156,314)	364,110
Assigned for Student Activities Carryover	122	-	122		(122)	-
Unassigned Fund Balance	5,681,240	30,172,532	30,384,251		(211,719)	5,469,521
TOTAL GENERAL & TRANSPORT.	\$ 7,083,784	\$ 32,042,348	\$ 32,243,411	\$ -	\$ (201,063)	\$ 6,882,721
CAPITAL (Fin/Program)						
Nonspendable Fund Balance	\$ 47,193	\$ -	\$ -		\$ -	\$ 47,193
Restricted for LTFM 865	2,289,953	1,025,751	1,415,184		(389,433)	1,900,520
Restricted for Oper Capital 302	912,155	594,577	859,527		(264,950)	647,205
TOTAL CAPITAL	\$ 3,249,301	\$ 1,620,328	\$ 2,274,711		\$ (654,383)	\$ 2,594,918
TOTAL ALL GENERAL	\$10,333,085	\$ 33,662,676	\$ 34,518,122		\$ (855,446)	\$ 9,477,639
FOOD						
Nonspendable Fund Balance	\$ 52,790	\$ -	\$ -		\$ -	\$ 52,790
Restricted for Food Service	956,138	1,722,692	1,806,733		(84,041)	872,097
TOTAL FOOD	\$ 1,008,928	\$ 1,722,692	\$ 1,806,733		\$ (84,041)	\$ 924,887
COMMUNITY SERVICE (Finance)						
Nonspendable Fund Balance	\$ 6,741	\$ -	\$ -		\$ -	\$ 6,741
Restricted for ABE 322	897	4,937	4,937		-	897
Restricted for ECFE 325,328	260	175,665	173,038		2,627	2,887
Restricted for Comm Educatic 321,332,362,798	503,300	2,458,107	2,480,392		(22,285)	481,015
Restricted for Schl Readiness 344	13,610	58,137	64,382		(6,245)	7,365
Restricted for QComp Carryov 335	-	21,436	21,436		-	-
Restricted Fund Balance 337,338,350-354	5,596	69,580	75,128		(5,548)	48
TOTAL COMMUNITY SERVICE	\$ 530,404	\$ 2,787,862	\$ 2,819,313		\$ (31,451)	\$ 498,953
DEBT SERVICE	\$ 1,295,125	\$ 5,414,314	\$ 5,355,263		\$ 59,051	\$ 1,354,176
CUSTODIAL	\$ 23,314	\$ 74,343	\$ 97,657		\$ (23,314)	\$ -
TOTAL ALL FUNDS	\$13,190,856	\$ 43,661,887	\$ 44,597,088	\$ -	\$ (935,201)	\$12,255,655

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

INCOME:

	AMOUNT	DATE
Initial Adopted Budget	\$30,696,492	* July-24
+Revision - Extra Curr, Scholarships, Tchr READ Act, READ Act Lit, General, Donations, Stu Act	788,158	* Nov-24
+Revision - Donations, General, Extra Curr, Scholarships	116,268	* Jan-25
+Revision - General, Donations	39,754	* Feb-25
+Revision - General, Donations, MA, Extra-Curr, Qcomp	117,151	* Mar-25
+Revision - Donations, General	215,741	* Apr-25
+Revision - Extra-Curricular, Donations, General	201,362	* May-25
-Revision - Donations, General, Scholarships, MA, QComp, Staff Dev, Extra Curr, ALC	(132,578)	* June-25

NET CURRENT INCOME BUDGET

\$32,042,348

GENERAL FUND (INCLUDES TRANSPORTATION)

EXPENSE:

Initial Adopted Budget	\$31,390,112	* July-24
+Revision - PD	136,275	* July-24
+Revision - Donated Funds Carry Over	519,523	* Sept-24
-Revision - Extra Curricular Carry Over, ALC	(529)	* Oct-24
+Revision - Extra Curr, Scholarships, Tchr READ Act, READ Act Lit, General, Donations, Stu Act	585,716	* Nov-24
+Revision - MA, Donations, General, Extra Curr, Scholarships	27,948	* Jan-25
+Revision - General, Donations, MA	40,179	* Feb-25
+Revision - General, Donations, Extra-Curr	85,799	* Mar-25
+Revision - Donations, General	215,741	* Apr-25
-Revision - Extra-Curricular, Donations, READ Act, General	(50,665)	* May-25
-Revision - Donations, General, Scholarships, MA, READ Act	(706,688)	* June-25

NET CURRENT EXPENSE BUDGET

\$32,243,411

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CAPITAL/LTFM EXPENDITURE SUB-FUND:

INCOME:

Initial Adopted Budget
+Revision

AMOUNT	DATE
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\$1,607,467	* July-24
12,861	* June-25

NET CURRENT INCOME BUDGET

\$1,620,328

EXPENSE:

Initial Adopted Budget
-Revision - Capital

\$2,278,111	* July-24
(3,400)	* June-25

NET CURRENT EXPENSE BUDGET

\$2,274,711

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

FOOD SERVICE FUND:

INCOME:

Initial Adopted Budget
+Revision
+Revision
-Revision
+Revision

AMOUNT	DATE
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\$1,704,616	* July-24
3,048	* Oct-24
51,340	* Nov-24
(70,335)	* Apr-25
34,023	* June-25

NET CURRENT INCOME BUDGET

\$1,722,692

EXPENSE:

Initial Adopted Budget
+Revision
+Revision
+Revision
+Revision
-Revision

\$1,730,674	* July-24
3,048	* Oct-24
73,023	* Nov-24
50,000	* Jan-25
7,688	* Apr-25
(57,700)	* June-25

NET CURRENT EXPENSE BUDGET

\$1,806,733

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

COMMUNITY SERVICE FUND:

INCOME:

Initial Adopted Budget	\$2,629,615	*	July-24
-Revision - ABE	(4,335)	*	Sept-24
+Revision	26,164	*	Nov-24
-Revision	(118)	*	Dec-24
+Revision	23,917	*	Feb-25
+Revision	7,310	*	Mar-25
+Revision	30,727	*	Apr-25
+Revision	500	*	May-25
+Revision	74,082	*	June-25

NET CURRENT INCOME BUDGET

\$2,787,862

EXPENSE:

Initial Adopted Budget	\$2,600,385	*	July-24
-Revision - ABE	(4,335)	*	Sept-24
+Revision	18,965	*	Nov-24
+Revision	45,652	*	Dec-24
+Revision	23,917	*	Feb-25
+Revision	7,310	*	Mar-25
+Revision	34,821	*	Apr-25
+Revision	500	*	May-25
+Revision	92,098	*	June-25

NET CURRENT EXPENSE BUDGET

\$2,819,313

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

INCOME:

Initial Adopted Budget	\$5,414,314	*	July-24
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NET CURRENT INCOME BUDGET

\$5,414,314

EXPENSE:

Initial Adopted Budget	\$5,356,638	*	July-24
-Revision	(1,375)	*	Apr-25

NET CURRENT EXPENSE BUDGET

\$5,355,263

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

Initial Adopted Budget	\$0	*	July-24
+Revision	4,000	*	Aug-24
+Revision	53,284	*	Oct-24
+Revision	100	*	Nov-24
+Revision	4,000	*	Feb-25
+Revision	5,604	*	Apr-25
+Revision	7,355	*	June-25

NET CURRENT INCOME BUDGET

\$74,343

EXPENSE:

Initial Adopted Budget	\$0	*	July-24
+Revision	27,314	*	Aug-24
+Revision	53,284	*	Oct-24
+Revision	100	*	Nov-24
+Revision	4,000	*	Feb-25
+Revision	5,604	*	Apr-25
+Revision	7,355	*	June-25

NET CURRENT EXPENSE BUDGET

\$97,657