

# Executive Summary

## Prepared for Board of Trustees Meeting August 11, 2020

### Chapter 49 Status

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#### **Purpose of Report**

The purpose of this report is to discuss the district's notification of Chapter 49 status.

#### **Objectives**

- Ensure the Board of Trustees are aware of the Chapter 49 status and the options that are available to the District

#### **Operational Impact**

The Chapter 49 status of a school district could result in having to pay recapture to the state for revenue in excess of entitlement.

#### **Results**

Districts that are notified of Chapter 49 status must submit their intent/choice selection form to TEA indicating which option the district intends to use to reduce local revenue in excess of entitlement.