

Collin County Community College District Board of Trustees

2025-10-X

October 31, 2025

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Report Out of the Finance and Audit Committee and Consideration of Approval of a Budget Amendment to the Fiscal Year 2026 Operating Budget and Start Up and Stabilization Budget

DISCUSSION: The District's fiscal year 2026 operating budget was approved by the Board with Start Up and Stabilization Fund expenses totaling \$2,700,000.

The District will be purchasing land near the Frisco Campus for possible future expansion. The purchase of the land will not exceed \$4,400,000 and will be funded by the Start Up and Stabilization Fund.

The District is negotiating the final terms to exit TIRZ No. 1 with the City of Frisco and the Chair of the TIRZ Board. The one-time lump sum payment will be \$21,000,000 and will be funded by the Start Up and Stabilization Fund.

Approval of this item by the Board will allow the Board-approved budget to be amended for fiscal year 2026.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of an amendment to the fiscal year 2026 budget to recognize an increase in fiscal year budgeted expenses for the purchase of land in Frisco and the one-time lump sum payment to the Frisco TIRZ No. 1.

SUGGESTED MOTION: This item may come as a motion and second out of committee. A suggested motion would be, "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves an amendment to the fiscal year 2026 budget to recognize an increase in fiscal year budgeted expenses for the purchase of land in Frisco and the one-time lump sum payment to the Frisco TIRZ No. 1.