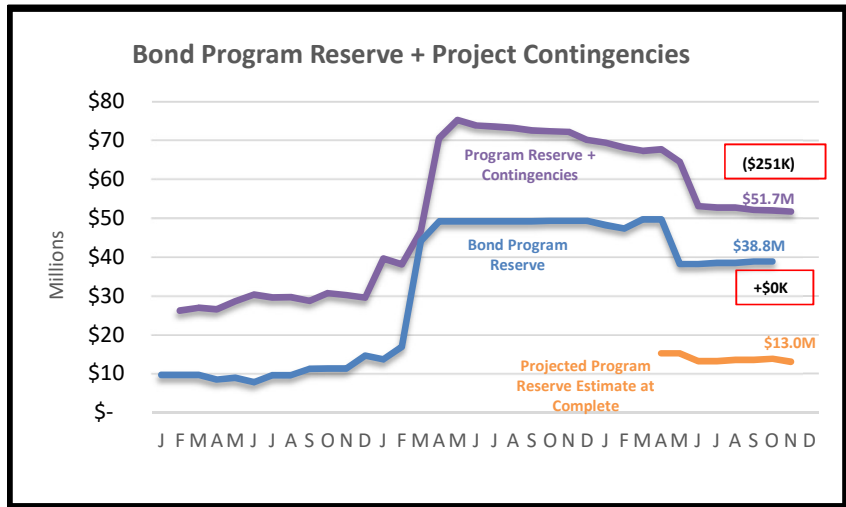


Bond Program Status Report

Through November 2018

2014 Bond Program Executive Summary November 2018



Overall Program Perspective

On October 18, 2018, BSD staff presented to the citizen-led Bond Accountability Committee (BAC), different options to completing the Raleigh Hills K-8 Renovation project, which included pursuing the construction of a new school in a future Bond. Based on the recommendation of the BAC, the School Board will consider the options at their Business Meeting on Monday, November 26, 2018.

MWSDVE Participation:

Consultants: 13.7%; Contractors: 12.2%; Apprenticeship: 20%

Budget Perspective

This month the overall Program Reserve was unchanged, while the Reserve + Project Contingencies decreased by \$251K. All projects remain within their current approved budgets. Primary cost events were:

- ACMA's forecasted contingency decreased by \$150K due to additional A/E services required for redesign efforts after high SD and DD estimates were received.
- William Walker's forecasted contingency dropped \$95K due to permit fees and additional lighting needed on Lynnfield Lane.
- Merlo Station HVAC and Roof's forecasted contingency increased by \$75K due to project savings from the ceiling demo credit being greater than initially estimated.
- Forecasted Estimate at Complete for the District-Wide Facility Repairs increased by \$800K. Highland Park requires a full roof replacement instead of partial as scoped in 2009, increasing project cost by \$700K. The remaining \$100K is due to unforeseen truss repairs required in the ISB gym.

Schedule Perspective

- Construction at William Walker continues and is starting to come out of the ground. Precast panels and steel will both start arriving in December. With acceleration, the project is on schedule to be ready for the start of school.
- The Classroom Door Locks work at SHS is contracted and is on track to be completed in January. BHS hardware has been ordered. All schools should be complete by the end of 2019.
- ACMA's Land Use documents were deemed complete and the project is on track for an early-January Facilities Review meeting with the City of Beaverton.

Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project
 Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	802,645,151
Revised Approved Current Budget	-	\$ 763,796,531
Bond Program Reserve	\$	38,848,620
Bond Program Reserve	\$	38,848,620
Net Contingency Balance	+	\$ 12,880,934
	\$	51,729,554
Bond Program Funding Total	\$	802,645,151
Program Estimate at Complete (EAC)	-	\$ 789,596,531
Projected Program Reserve Estimate at Complete	\$	13,048,620

School Bond Program 2019 Activity Map

October 19, 2018

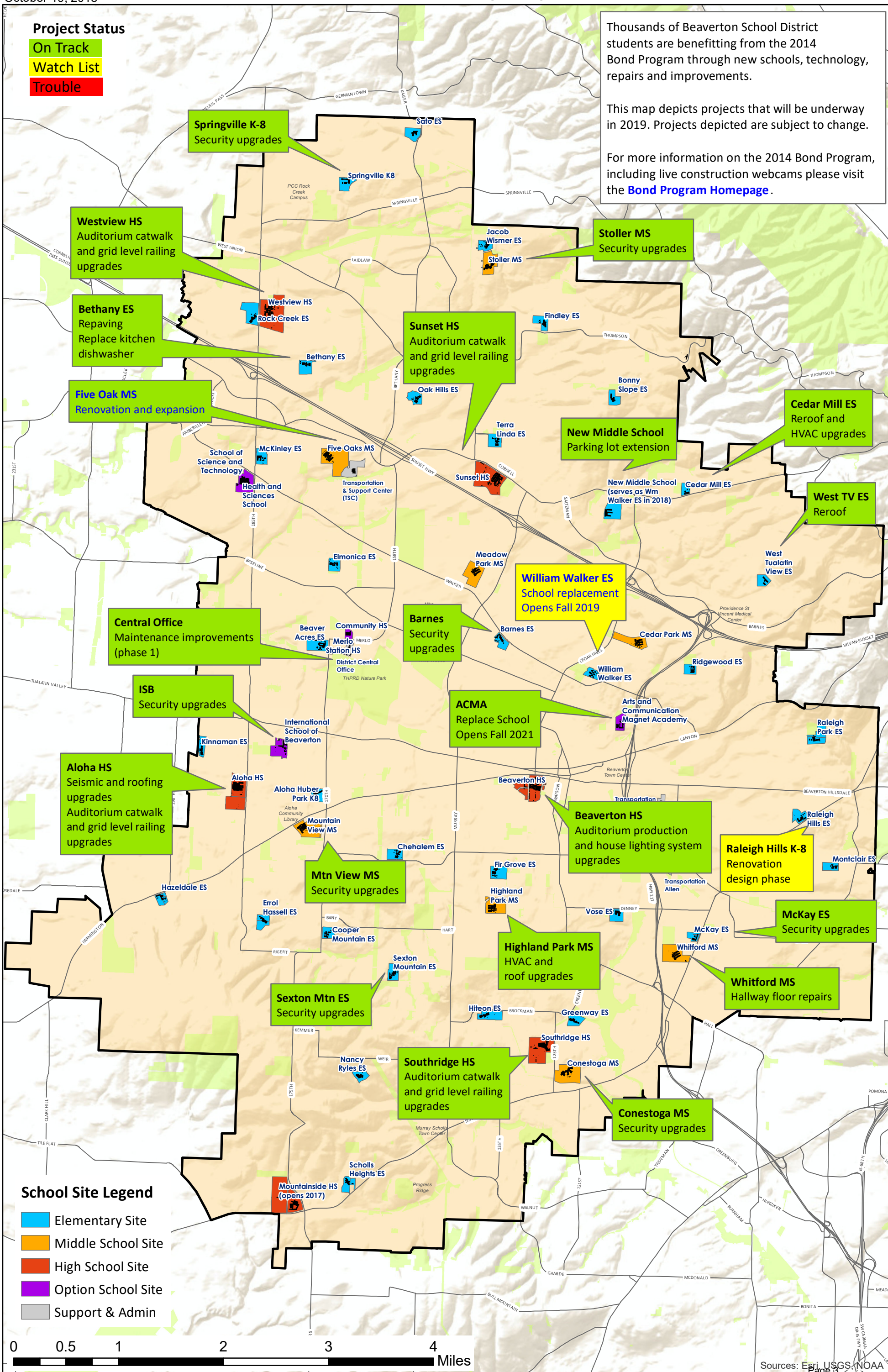
Thousands of Beaverton School District students are benefitting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts projects that will be underway in 2019. Projects depicted are subject to change.

For more information on the 2014 Bond Program, including live construction webcams please visit the [Bond Program Homepage](#).

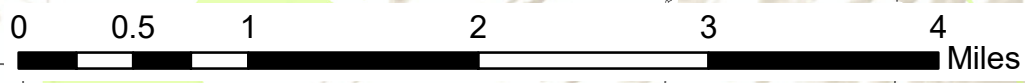
Project Status

- On Track
- Watch List
- Trouble



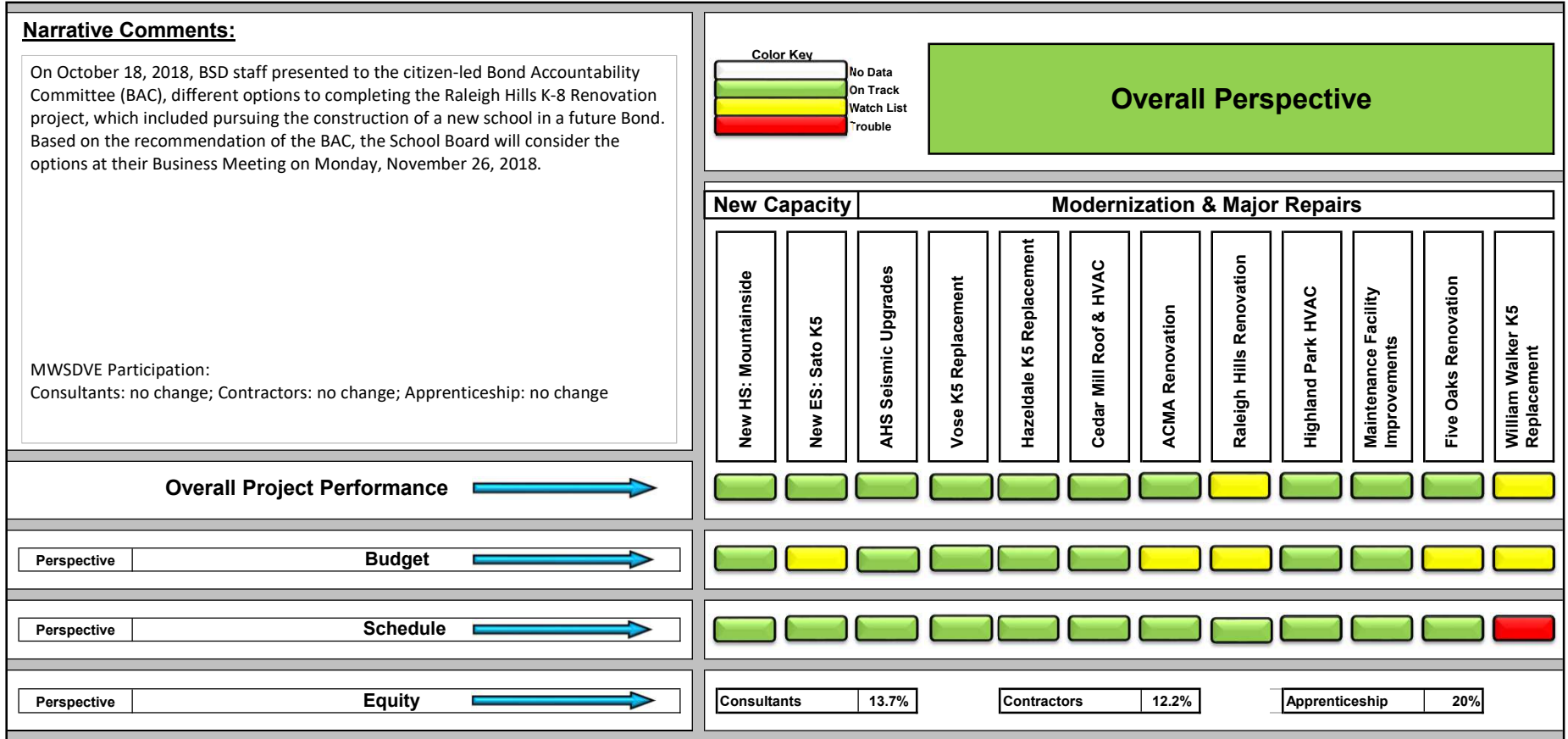
School Site Legend

- Elementary Site
- Middle School Site
- High School Site
- Option School Site
- Support & Admin



2014 Bond Construction Program

Overall Performance November 2018 Report



2014 Bond Construction Program

Budget Perspective November 2018 Report

Narrative Comments:

This month the overall Program Reserve was unchanged, while the Reserve + Project Contingencies decreased by \$251K. All projects remain within their current approved budgets. Primary cost events were:

- ACMA's forecasted contingency decreased by \$150K due to additional A/E services required for redesign efforts after high SD and DD estimates were received.
- William Walker's forecasted contingency dropped \$95K due to permit fees and additional lighting needed on Lynnfield Lane.
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- Forecasted Estimate at Complete for the District-Wide Facility Repairs increased by \$800K. Highland Park requires a full roof replacement instead of partial as scoped in 2009, increasing project cost by \$700K. The remaining \$100K is due to unforeseen truss repairs required in the ISB gym.



New Capacity	Modernization & Major Repairs										
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Mountainside High School	New ES: Sato K5	AHS Seismic Upgrades	Vose ES Replacement	Hazeldale ES Replacement	Cedar Mill Roof & HVAC	ACMA Renovation	Raleigh Hills Renovation	Highland Park HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
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Strategic Objectives	Performance Measures	Performance Targets
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Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
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Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
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Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule



Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
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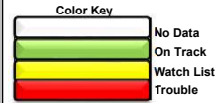


2014 Bond Construction Program

Schedule Perspective November 2018 Report

Narrative Comments:

- Construction at William Walker continues and is starting to come out of the ground. Precast panels and steel will both start arriving in December. With acceleration, the project is on schedule to be ready for the start of school.
- The Classroom Door Locks work at SHS is contracted and is on track to be completed in January. BHS hardware has been ordered. All schools should be complete by the end of 2019.
- ACMA's Land Use documents were deemed complete and the project is on track for an early-January Facilities Review meeting with the City of Beaverton.



Schedule Perspective

New Capacity | Modernization & Major Repairs

Mountainside High School	New ES: Sato K5	AHS Seismic Upgrades	Vose ES Replacement	Hazeldale ES Replacement	Cedar Mill Roof & HVAC	ACMA Renovation	Raleigh Hills Renovation	Highland Park HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
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Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Red
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Strategic Objectives	Performance Measures	Performance Targets
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Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green
Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green
Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green

Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	

Green	Green	Green	Green	New	Green	Green	New	Green	Green	Green	Green
Green	Green	Green	Green	NA	Green	Green	NA	Green	Green	Green	Green
Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green

Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

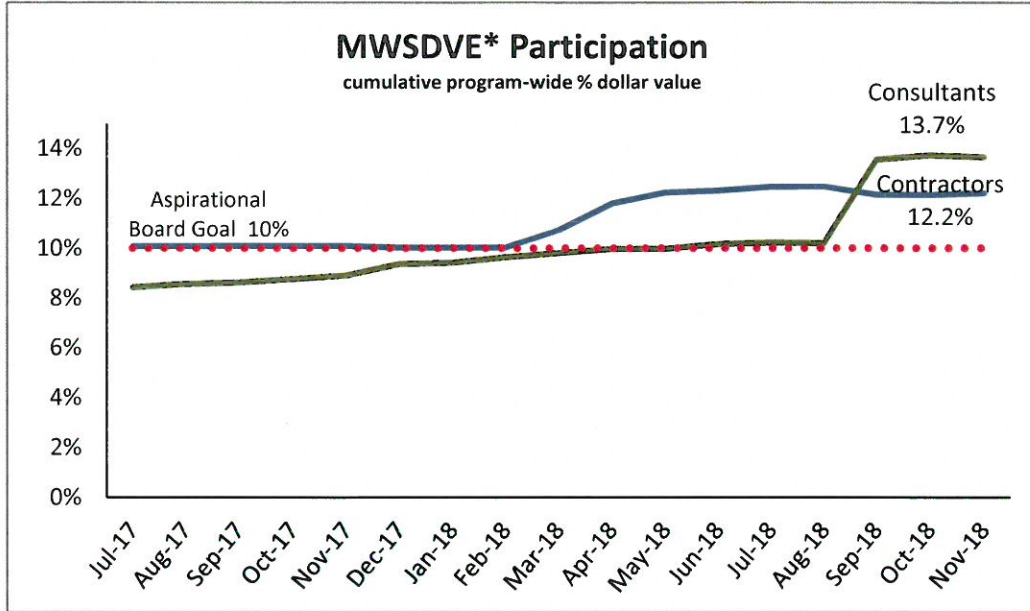
Yellow	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green
Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green
Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A

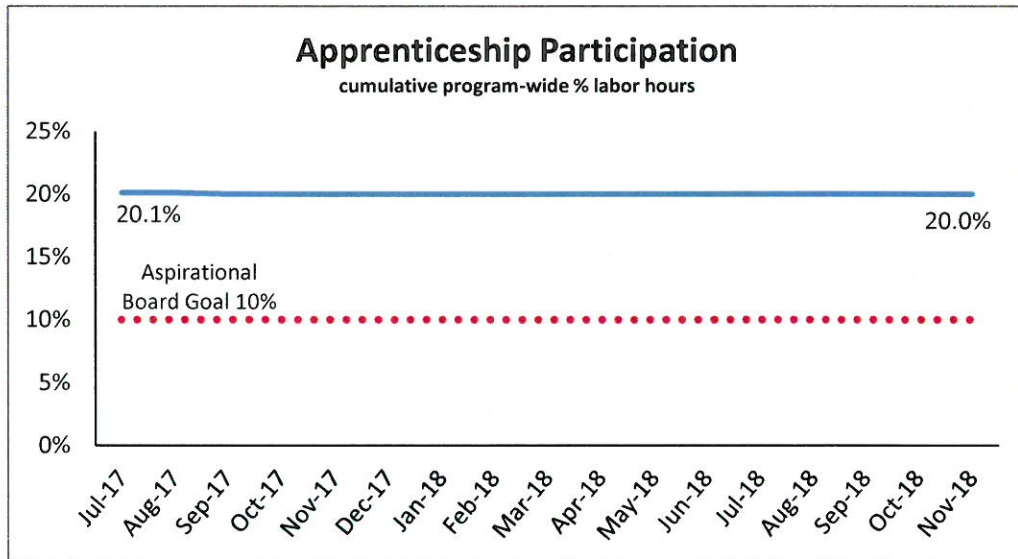
Green	Green	NA	Green	Green	NA	Green	Green	NA	NA	Green	Green
Green	Green	NA	Green	Green	NA	Green	Green	NA	NA	Green	Green
Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Red
Projected Occupancy / Completion Dates (month & year)											
8-2017	8-2017	8-2020	8-2017	8-2018	8-2019	8-2021	8-2020	8-2019	8-2019	8-2020	8-2019

2014 Construction Bond Program

Equity Performance November 2018 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	DD estimate 2018
AHS Title IX Compliance	\$ 2,000,000		\$ 3,453,433	Completed
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	Completed
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	(eB 11/30/18 EAC)
District-Wide Facility Repairs	\$ 98,000,000		\$ 94,656,456	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	GMP
Green Energy Technology	\$ 5,000,000		\$ -	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	(eB 11/30/18 EAC)
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	(eB 11/30/18 EAC)
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,263,990	Schematic Design Estimate 1/2017
McKay ADA Improvements	\$ 400,000		\$ 634,540	Completed
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	(eB 11/30/18 EAC)
New ES: Sato K-5	\$ 25,000,000		\$ 38,575,000	(eB 11/30/18 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	(eB 11/30/18 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	Schematic Design Estimate 1/2017
Security Upgrades	\$ 10,000,000		\$ 14,601,033	School Board Approved \$4M increase, 6/18/18
Seismic Upgrades	\$ 4,200,000		\$ 14,709,740	School Board Approved \$5.45M increase, 6/18/18

Color Key

Final Cost Estimate	
Fixed Cost	
Estimate Update	(Based upon on-going work)
Inflation Projection	(Prior to work starting)

Abbreviations: RLB = Rider Levett Bucknall
 eB = eBuilder proj. mgmt info system
 EAC = \$ Estimate at proj. completion

**2014 Bond
Financial Summary**
Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	Completed
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 11/30/18 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	(eB 11/30/18 EAC)
Added Projects	\$ -		\$ 4,016,433	School Board Approved \$2M increase, 6/18/18
Program Contingency	\$ 45,400,000		Funding available (not a cost)	
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	
Construction	\$ 600,000,000		\$ 683,796,531	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 763,796,531	
Bond Premium 1st Bond Sale		\$ 63,295,961		
Bond Premium 2nd Bond Sale		\$ 30,270,107		
Interest Earnings 1st Bond Sale		\$ 5,340,214		
Interest Earnings 2nd Bond Sale		\$ 9,539,685		
Other Additional Funding (see tab)		\$ 14,199,184		
Additional Funding Subtotal		\$ 122,645,151		
Total Funding Available		\$ 802,645,151		
Total Cost Updates			\$ 763,796,531	No Change
Funding Balance Vs. Cost Updates				\$ 38,848,620 Program Reserve

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Oct-18 Est @ Comp.	Nov-18 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	\$ 39,432,555	\$ 39,432,555	\$ 2,628,258	7.1%
AHS Title IX Compliance	\$ 2,000,000		\$ 3,453,433	\$ (\$150K) Additional A/E services for redesign	\$ 3,453,433	Completed; Final Cost	
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	\$ 12,820,187	\$ 12,820,187	Completed; Final Cost	
District-Wide ADA Compliance	\$ 2,000,000	+\$800K Highland Park requires full roof replacement instead of partial as scoped in 2009 (+\$700K); unforeseen truss repairs required in ISB gym (+\$100K)	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	\$ 5,518,030	\$ 5,518,030		
District-Wide Facility Repairs	\$ 98,000,000		\$ 119,656,456	\$ 119,656,456	\$ 120,456,456		
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	\$ 27,501,419	\$ 27,501,419	\$ 985,780	3.7%
Green Energy Technology	\$ 5,000,000		<i>(Budget Moved to Other Projects)</i>				
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	\$ 34,256,091	\$ 34,256,091	\$ 2,404,811	7.6%
IT Data Center @ Capital Center	\$ 2,900,000		<i>(Budget Moved to CC Project)</i>				
Kitchen Improvements	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	0.0%	
Maintenance Facility Improvements Phase-1	\$ 10,000,000		\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 1,717,359	18.0%
McKay ADA Improvements	\$ 400,000		\$ 634,540	\$ 634,540	\$ 634,540	Completed; Final Cost	
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	\$ 184,735,294	\$ 184,735,294	\$ 1,002,153	0.5%
New ES: Sato K5	\$ 25,000,000		\$ 38,575,000	\$ 38,575,000	\$ 38,575,000	\$ 90,550	0.2%
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 266,115	0.4%
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	\$ 13,241,243	\$ 13,241,243	\$ 1,988,544	17.7%
Security Upgrades	\$ 10,000,000		\$ 14,601,033	\$ 14,601,033	\$ 14,601,033		
Seismic Upgrades	\$ 4,200,000		\$ 14,709,740	\$ 14,709,740	\$ 14,709,740	(\$60K) Additional design services	

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Oct-18 Est @ Comp.	Nov-18 Est @ Comp.	Net Contingency Balance	
						\$	%
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	\$ 4,285,317	\$ 4,285,317	Completed; Final Cost	
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	\$ 510,016	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	\$ 33,977,390	\$ 33,977,390	\$ 131,862	0.4%
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,665,502	4.8%
Added Projects			\$ 4,016,433	\$ 4,016,433	\$ 4,016,433		
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828		Completed; Final Cost
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	\$ 30,000,000	\$ 30,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
Construction	\$ 600,000,000		\$ 683,796,531	\$ 708,796,531	\$ 709,596,531		
Learning Technology	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		(\$251K)
Grand Totals	\$ 680,000,000		\$ 763,796,531	\$ 788,796,531	\$ 789,596,531	\$ 12,880,934	
Bond Premium		\$ 93,566,068					
Interest Earnings		\$ 14,879,899					
Other Additional Funding (see Tab)		\$ 14,199,184					
Other Added Funding		\$ 122,645,151					
GRAND TOTAL 2014 BOND FUNDING		\$ 802,645,151					
Program Reserve			\$38,848,620	\$ 13,848,620	\$ 13,048,620		(\$251K)
Program Reserve + Project Contingencies						\$ 51,729,554	

2014 Bond Program Financial Status Report Additional Funding Allocations

Additional Funding Allocations to Bond Program			
Source	Funding	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,321,577		\$5,321,577
THPRD reimb.	\$ 449,783		\$ 449,783
SB 1149 reimb.	\$ 1,734,435	District-wide Repairs	
ETO reimb.	\$ 1,025,227	District-wide Repairs	\$ 1,006,285
Facility grants	\$ 3,027,507		\$ 3,027,507
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	
TOTAL	\$14,199,184		\$9,805,152

2014 Bond Program Financial Status Report Added Projects

Added Projects	Approved by	Original Budget	Revised Approved Current Budget	Oct-18 Est @ Comp.	Nov-18 Est @ Comp.	Net Contingency Balance	
	& Date					\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368		Completed
Portable Relocations 2014	Sr LT 5/20/14		\$ 592,111	\$ 592,111	\$ 592,111		Completed
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257	\$ 294,257	\$ 294,257		Completed
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697	\$ 1,030,697	\$ 1,030,697		Completed
Classroom Door Locks	SB 6/18/18		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
(Projects Financially Complete)							
Added Projects Total		\$ -	\$ 4,016,433	\$ 4,016,433		\$ -	

2014 Bond Program Financial Status Report

District-Wide Repair Projects

"The \$98M"

Project	Initial Budget	Revised Approved Current Budget	Oct-18 Est @ Comp.	Nov-18 Est @ Comp.	Net Contingency Balance	
	from BCA (Building Condition Assessment)				\$	%
Completed Projects	\$ 9,135,577	\$ 20,330,965	\$ 20,330,965	\$ 20,330,965	Completed; Final Cost	
Beaverton Gym Ceiling and Truss Repair	\$ 117,392	\$ 1,438,410	\$ 1,438,410	\$ 1,438,410	\$ 71,461	5.2%
Beaverton HS HVAC	\$ 3,900,000	\$ 3,873,377	\$ 3,873,377	\$ 3,873,377	\$ 142,261	3.8%
Conestoga Plumbing & Water Int Repair	\$ -	\$ 3,317,235	\$ 3,317,235	\$ 3,317,235	\$ 70,524	2.2%
District-Wide Auditorium Upgrades	\$ 4,384,538	\$ 4,992,098	\$ 6,563,549	\$ 6,563,549		
HVAC (BCA) 2017	\$ 1,141,574	\$ 1,141,574	\$ 1,141,574	\$ 1,141,574		
WHS Roof Replacement Phase I & 2	\$ 2,055,558	\$ 2,055,558	\$ 4,476,673	\$ 4,476,673	\$ 304,630	7.3%
Merlo Station HVAC and Roofing	\$ 1,437,729	\$ 1,437,729	\$ 4,409,512	\$ 4,409,512	\$ 446,948	11.3%
Ridgewood HVAC and Electrical	\$ 829,173	\$ 4,494,848	\$ 4,494,848	\$ 4,494,848	\$ 3,930	0.1%
Sexton Mountain Roof	\$ 619,878	\$ 1,066,952	\$ 1,066,952	\$ 1,066,952	\$ 83,742	8.5%
HP/Whitford Electrical	\$ -	\$ 616,000	\$ 616,000	\$ 616,000	\$ 19,000	3.2%
Bethany Repipe	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 127,001	11.8%
Mountain View Roof	\$ 1,245,000	\$ 4,185,000	\$ 4,185,000	\$ 4,185,000	\$ 339,959	8.8%
Cedar Mill Roof & HVAC	\$ 742,000	\$ 3,453,000	\$ 3,453,000	\$ 3,453,000	\$ 340,000	10.9%
Highland Park HVAC	\$ 1,402,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 150,000	11.1%
Highland Park Roof Replacement	\$ 808,000	\$ 2,500,000	\$ 1,800,000	\$ 2,500,000	\$ 70,079	2.9%
HVAC Controls User Interface Upgrade	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000		
West TV Roof Replacement	\$ 398,000	\$ 1,416,021	\$ 1,416,021	\$ 1,416,021	\$ 114,021	8.8%
Maint Dept Repair & Improvement Projects*	\$ 5,383,641	\$ 5,383,641	\$ 5,378,476	\$ 5,383,641		
Repair Projects Total	\$ 39,808,943	\$ 69,975,306	\$ 70,841,592	\$ 71,546,758	\$ 2,283,556	
Repair Program Balance Available	\$ 58,191,057	\$ 24,681,150	\$ 23,814,864	\$ 23,109,698		
Repair Program EAC Balance			\$ 25,000,000	\$ 25,800,000		
Repair Program Budget (Less Transfers In/Out)	\$ 94,656,456	\$ 94,656,456	\$ 119,656,456	\$ 120,456,456		

Transfer Tracking	
SHS Repairs	\$ (1,881,416)
SHS Emergency Elect	\$ 745,833
Capital Center Building Repairs	\$ (2,280,000)
Capital Center Building Repairs	\$ 1,090,725
Transfer From District Wide Communications System	\$ 81,970
SB 1149 Reimbursements	\$ 1,734,435
ETO Reimbursements	\$ 18,942
Additional Funding for Bethany Repipe - Approved 2.6.18	\$ 1,200,000
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)
Door Replacement(s) transferred to Security Upgrades	\$ (1,033)
Net Balance	\$ (3,343,544)

*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.

Year	Yearly Budget Allocation	EAC Allocation Rate	Current Budget	Current EAC
2014	~\$10M	~\$10M	~\$10M	~\$10M
2015	~\$15M	~\$15M	~\$15M	~\$15M
2016	~\$20M	~\$20M	~\$20M	~\$20M
2017	~\$30M	~\$30M	~\$30M	~\$30M
2018	~\$45M	~\$45M	~\$45M	~\$45M
2019	~\$60M	~\$60M	~\$60M	~\$60M
2020	~\$75M	~\$75M	~\$75M	~\$75M
2021	~\$90M	~\$90M	~\$90M	~\$90M
2022	~\$105M	~\$119.66M	~\$105M	~\$105M

2014 Bond Program Financial Status Report Seismic Projects

Seismic Projects	Original Budget	Revised Approved Current Budget	Oct-18 Est @ Comp.	Nov-18 Est @ Comp.	Net Contingency Balance	
					\$	%
A/E Scoping/Surveys	\$ -	\$ 193,895	\$ 193,895	\$ 193,895	\$ -	0.0%
Aloha HS	\$ 1,732,898	\$ 12,201,642	\$ 12,201,642	\$ 12,201,642	\$ 1,220,165	11.1%
Beaver Acres ES	\$ 1,714,444	\$ 3,956,930	\$ 4,159,316	\$ 4,159,316	\$ -	0.0%
Beaverton HS	\$ 246,184	\$ 287,635	\$ 506,192	\$ 506,192	\$ -	0.0%
Cedar Mill ES	\$ 144,771	\$ 166,052	\$ 297,672	\$ 297,672	\$ -	0.0%
Cooper Mt. ES	\$ 361,703	\$ 426,131	\$ 743,716	\$ 743,716	\$ -	0.0%
(Projects Financially Complete)						
Seismic Projects Total	\$ 4,200,000	\$ 17,232,285	\$ 18,102,433	\$ 18,102,433		
TAPS Seismic Grant		\$ (22,545)	\$ (22,545)	\$ (22,545)		
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Seismic Program Bond Cost Balance		\$ 14,709,740	\$ 15,579,888	\$ 15,579,888		
Seismic Program Less Transfers In/Out	\$ 14,709,740					
The current project budget is fixed at \$14,709,740, which may not match the current estimate at complete. Staff plan on pursuing additional Rehabilitation Grant funds, and there are additional funds/scope to be absorbed from the District-Wide Facility Repair project. Projections for additional funds will be forecasted at a later date (dependent on staff's confidence level) as the project moves between phases.						
<u>Transfer Tracking</u>						
Program Escalation	\$ 1,006,740					
AHS Roofing - From BCA	\$ 575,193					
Beaver Acres Roofing - From BCA	TBD					
AHS Roofing - Balance From BCA	\$ 3,477,807					
Program Reserve - Approved by School Board	\$ 5,450,000					
Net	\$ 10,509,740					
Balance		\$ 14,709,740				

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
November 30, 2018 Report

Learning Technology/Classroom Systems - \$56 Million					
	%	Project To Date	2018-19 Budget	2018-19 Expenditures as of 11/30/18	Annual Description of Expenditures
Networking Upgrades \$9,132,995	56%	\$ 5,157,889	\$ 407,550	\$ 32,444	Enterprise wireless upgrades complete. Maintaining current capacity and addressing specific use cases.
Digital Curriculum Development \$5,348,843	57%	\$ 2,777,135	\$ 700,000	\$ 228,292	Salary for five curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools \$31,471,083	53%	\$ 16,509,179	\$ 5,680,409	\$ 518,504	Initial device deployment complete with Chromebooks 1:1 in grades 4-12 and iPads 3:1 in grades K-3. Evaluation process beginning to select devices for years 5-8 of the bond.
Technology Modernization \$2,961,479	50%	\$ 1,490,355	\$ 871,124	-	Data Center design complete and installation in process. Business Continuity process complete and working on yearly update. Security improvement implementation in process.
Other Technology/ Curriculum Projects \$7,085,600	95%	\$ 6,764,505	-	-	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Total	58%	\$ 32,699,063	\$ 7,659,083	\$ 779,240	
Total Bond Funds Remaining				\$ 23,300,937	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
November 30, 2018 Report

Critical Equipment - \$24 Million					
	%	Project To Date	2018-19 Budget	2018-19 Expenditures as of 11/30/18	Quarterly Description of Expenditures
	Complete	Expenditures			
Buses \$16,000,000	64%	\$ 10,239,231	\$ 2,032,080	\$ 26,252	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$3,020,354	39%	\$ 1,181,383	\$ 338,972	\$ -	Approximately \$375,000/year over eight years.
Classroom Furniture \$3,225,179	43%	\$ 1,397,733	\$ 148,000	\$ -	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment \$221,737	73%	\$ 161,547	\$ 143,128	\$ 82,938	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment \$600,000	71%	\$ 426,568	\$ 128,432	\$ 10,000	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Early Learning Playground Equipment \$12,000	1%	\$ 7,073	\$ 12,000	\$ 7,073	Playground equipment for Early Learning program at five elementary schools.
Other Equipment Purchases \$920,730	100%	\$ 920,729	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Total	60%	\$ 14,334,264	\$ 2,802,612	\$ 126,263	
Total Bond Funds Remaining				\$ 9,665,736	

BOND PROGRAM CASH FLOW



November 2018

Work Completed:

- Building foundations
- Concrete slab in Admin. Office
- Concrete slab in SPED area
- Cedar Hills Blvd. widening
- Access road to school site

Work Underway:

- Storm water system
- Underground plumbing
- Underground electrical
- Preparation for slab, building forms and placing rebar



Aerial looking west



Concrete slab in Admin. Office and SPED area



Concrete slab preparation for gym



Underground plumbing in kitchen

Substantial Completion: July 2019

Watch our progress on the time-lapse web cam:
<http://dwpwebcams.com/ww/>

General Contractor: Kirby Nagelhout
Architect: DLR Group

CONSTRUCTION UPDATE

Five Oaks Middle School

November 2018

Work Completed:

- Electrical, HVAC and fire rough-in for classrooms
- Drywall and sound insulation in classrooms
- Containment barrier for Admin. Office relocation
- Structural steel for new addition
- Concrete slab for new addition
- Student construction tours

Work Underway:

- HVAC rooftop unit for upstairs classrooms
- Structural roof decking for new addition
- Exterior walls for new addition
- Door frames, painting and restroom tile for new addition



Student construction tour



Classroom HVAC rough-in



Structural steel installation



Roof decking on new addition