

**BEMIDJI AREA SCHOOLS
BEMIDJI, MINNESOTA**

DATE: NOVEMBER 17, 2025

TO: BOARD OF EDUCATION

FROM: JEREMY OLSON, SUPERINTENDENT OF SCHOOLS

SUBJECT: FIRST READING OF REVISED POLICY SBR 600-20-3:DEVELOPMENT AND MAINTENANCE OF AN INVENTORY OF FIXED ASSETS AND A FIXED ASSET ACCOUNTING SYSTEM MSBA 704

COMMENTS:

We revised SBR 600-20-3:Development and Maintenance of an Inventory of Fixed Assets and a Fixed Asset Accounting System to reflect the updates to MSBA 704. This policy is presented for your approval.

ACTION:

The motion was offered by _____, seconded by _____, and carried by () to approve the first reading of revised policy SBR 600-20-3:Development and Maintenance of an Inventory of Fixed Assets and a Fixed Asset Accounting System MSBA 704.