NOTICE RELATING TO GENERAL OBLIGATION FACILITIES MAINTENANCE AND SCHOOL BUILIDNG BONDS, SERIES 2025A OF INDEPENDENT SCHOOL DISTRICT NO. 761 (OWATONNA PUBLIC SCHOOLS), MINNESOTA

NOTICE IS HEREBY GIVEN that Independent School District No. 761 (Owatonna Public Schools), Minnesota (the District) intends to issue its General Obligation Facilities Maintenance and School Building Bonds, Series 2025A (the Bonds) in the approximate principal amount of \$7,770,000, pursuant to Minnesota Statutes, Section 123B.595, subdivision 5 and Chapter 475. A portion of the Bonds (approximately \$5,800,000) will finance health and safety projects as described in the District's ten-year facility plan (the Facility Plan). A portion of the Bonds (approximately \$1,970,000) will finance the acquisition and betterment of school sites and facilities, as approved by the electors at a special election held on November 5, 2019. A copy of the Facility Plan will be on file with the District and available for public inspection at the District offices during regular business hours. The total amount of outstanding indebtedness of the District as of July 15, 2024 is \$153,730,000. Any interested person may submit written comments relating to the Bonds or the projects to the District.

BY ORDER OF THE SCHOOL BOARD OF INDEPENDENT SCHOOL DISTRICT NO. 761 (OWATONNA PUBLIC SCHOOLS), MINNESOTA