

Cash Flow Projection

GENERAL FUND

	September	October	November	December	January	February	March	April	May	June	July	August	TOTALS	BUDGET	DIFFERENCE
Beginning Cash Balance	\$ 13,284,549	\$ 15,053,398	\$ 17,335,796	\$ 19,861,746	\$ 18,635,748	\$ 17,504,053	\$ 15,892,505	\$ 14,393,300	\$ 13,933,061	\$ 13,933,061	\$ 13,933,061	\$ 13,933,061	\$ N/A	\$ -	\$ (13,284,549)
RECEIPTS															
Tax Collections - Current	\$ 16,832	\$ 2,002,272	\$ 3,685,149	\$ 657,835	\$ 1,034,714	\$ 507,366	\$ 231,899	\$ 325,912	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,461,978	\$ 9,500,345	\$ (1,038,367)
Tax Collections - Delinquent	\$ 3,765	\$ 24,637	\$ 11,413	\$ 15,455	\$ 13,891	\$ 10,104	\$ 23,086	\$ 10,056	\$ 0	\$ 0	\$ 0	\$ 0	\$ 112,405	\$ 190,000	\$ (77,595)
Penalties & Interest & Discounts	\$ 5,474	\$ (51,872)	\$ (92,798)	\$ (1,020)	\$ 6,852	\$ 19,351	\$ 29,166	\$ 48,495	\$ 0	\$ 0	\$ 0	\$ 0	\$ (36,353)	\$ 130,000	\$ (166,353)
Other Local Revenue	\$ 19,754	\$ 33,276	\$ 9,344	\$ 323,971	\$ 33,609	\$ 9,426	\$ 20,624	\$ 10,705	\$ 0	\$ 0	\$ 0	\$ 0	\$ 460,710	\$ 252,979	\$ 207,731
State Revenue - Available School Fund	\$ 48,823	\$ 155,471	\$ 99,928	\$ 201,582	\$ 84,186	\$ 42,093	\$ 125,788	\$ 98,294	\$ 0	\$ 0	\$ 0	\$ 0	\$ 856,165	\$ 1,195,929	\$ (339,764)
State Revenue - Foundation	\$ 4,078,194	\$ 2,596,286	\$ 1,362,094	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,254,850	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,291,424	\$ 17,019,640	\$ (7,728,216)
Other State Revenue	\$ 95,663	\$ 100,495	\$ 90,640	\$ 100,228	\$ 94,634	\$ 92,991	\$ 170,652	\$ 92,865	\$ 0	\$ 0	\$ 0	\$ 0	\$ 838,167	\$ 1,372,988	\$ (534,821)
Federal Indirect	\$ 14,057	\$ 23,317	\$ 15,821	\$ 273,956	\$ 37,744	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 364,895	\$ 251,500	\$ 113,395
Total Revenue	\$ 4,282,562	\$ 4,883,881	\$ 5,181,592	\$ 1,572,006	\$ 1,305,630	\$ 681,330	\$ 601,216	\$ 1,841,176	\$ 0	\$ 0	\$ 0	\$ 0	\$ 20,349,391	\$ 29,913,381	\$ (9,563,990)
DISBURSEMENTS															
Net Payroll	\$ 1,550,649	\$ 1,607,952	\$ 1,601,196	\$ 1,645,596	\$ 1,587,139	\$ 1,606,557	\$ 1,623,507	\$ 1,586,398	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,808,994	\$ 19,835,363	\$ (7,026,369)
Payroll Liabilities	\$ 421,883	\$ 540,139	\$ 421,379	\$ 317,968	\$ 298,775	\$ 312,181	\$ 217,236	\$ 274,241	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,803,802	\$ 3,902,525	\$ (1,098,723)
Total Payroll	\$ 1,972,532	\$ 2,148,091	\$ 2,022,575	\$ 1,963,564	\$ 1,885,913	\$ 1,918,738	\$ 1,840,742	\$ 1,860,638	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,612,795	\$ 23,737,888	\$ (8,125,093)
Expenditures other than payroll	\$ 541,180	\$ 453,391	\$ 633,067	\$ 834,439	\$ 551,412	\$ 374,139	\$ 259,679	\$ 440,776	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,088,083	\$ 4,977,180	\$ (889,097)
Total Expenditures	\$ 2,513,713	\$ 2,601,482	\$ 2,655,642	\$ 2,798,003	\$ 2,437,325	\$ 2,292,878	\$ 2,100,421	\$ 2,301,414	\$ 0	\$ 0	\$ 0	\$ 0	\$ 19,700,879	\$ 28,715,068	\$ (9,014,189)
Net Change in Cash	\$ 1,768,849	\$ 2,282,399	\$ 2,525,949	\$ (1,225,997)	\$ (1,131,695)	\$ (1,611,548)	\$ (1,499,205)	\$ (460,239)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 648,513	\$ N/A	\$ N/A
Ending Cash Balance	\$ 15,053,398	\$ 17,335,796	\$ 19,861,746	\$ 18,635,748	\$ 17,504,053	\$ 15,892,505	\$ 14,393,300	\$ 13,933,061	\$ 13,933,061	\$ 13,933,061	\$ 13,933,061	\$ 13,933,061	\$ 13,933,061	\$ 1,198,313	\$ 12,734,748
Investments															
Beginning Cash Balance Invested	\$ 6,366,696	\$ 6,369,100	\$ 6,371,516	\$ 6,373,782	\$ 6,376,437	\$ 6,379,491	\$ 6,382,302	\$ 6,385,811	\$ 6,389,658	\$ 6,389,658	\$ 6,389,658	\$ 20,322,719	\$ 6,366,696	\$ -	\$ 6,366,696
Interest Income	\$ 2,404	\$ 2,416	\$ 2,266	\$ 2,655	\$ 3,055	\$ 2,811	\$ 3,509	\$ 3,846	\$ 0	\$ 0	\$ 0	\$ 0	\$ 22,962	\$ -	\$ 22,962
Ending Balance of Investments	\$ 6,369,100	\$ 6,371,516	\$ 6,373,782	\$ 6,376,437	\$ 6,379,491	\$ 6,382,302	\$ 6,385,811	\$ 6,389,658	\$ 6,389,658	\$ 6,389,658	\$ 6,389,658	\$ 20,322,719	\$ 6,389,658	\$ -	\$ 6,389,658
Total Cash & Investments Available	\$ 21,422,497	\$ 23,707,312	\$ 26,235,528	\$ 25,012,185	\$ 23,883,545	\$ 22,274,807	\$ 20,779,111	\$ 20,322,719	\$ 20,322,719	\$ 20,322,719	\$ 20,322,719	\$ 34,255,780	\$ 20,322,719	\$ 1,198,313	\$ 19,124,406

DEBT SERVICE FUND

Beginning Cash Balance	\$ 691,608	\$ 696,568	\$ 760,686	\$ 1,319,728	\$ 1,343,445	\$ 1,378,709	\$ 1,027,842	\$ 1,041,624	\$ 1,055,977	\$ 1,055,977	\$ 1,055,977	\$ 1,055,977	\$ N/A	\$ -	\$ (691,608)
RECEIPTS															
Debt Service - State	\$ 0	\$ 0	\$ 447,442	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 447,442	\$ 463,541	\$ (16,099)
Tax Collections - Current	\$ 2,677	\$ 60,586	\$ 111,508	\$ 19,905	\$ 31,309	\$ 15,352	\$ 7,017	\$ 9,862	\$ 0	\$ 0	\$ 0	\$ 0	\$ 258,216	\$ 279,768	\$ (21,552)
Tax Collections - Delinquent	\$ 800	\$ 4,113	\$ 2,124	\$ 2,603	\$ 2,422	\$ 1,749	\$ 4,054	\$ 1,752	\$ 0	\$ 0	\$ 0	\$ 0	\$ 19,618	\$ 7,200	\$ 12,418
Penalties & Interest & Discounts	\$ 950	\$ (327,13)	\$ (2177,52)	\$ 567	\$ 821	\$ 1,103	\$ 2,030	\$ 2,011	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,976	\$ 19,050	\$ (14,074)
Interest Income	\$ 532	\$ 546	\$ 546	\$ 642	\$ 712	\$ 603	\$ 682	\$ 729	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,991	\$ 3,500	\$ 1,491
Total Revenue	\$ 4,959	\$ 64,918	\$ 559,442	\$ 23,717	\$ 35,264	\$ 18,807	\$ 13,782	\$ 14,353	\$ 0	\$ 0	\$ 0	\$ 0	\$ 735,244	\$ 773,059	\$ (37,815)
DISBURSEMENTS															
Bond Payments and Fees	\$ 0	\$ 800	\$ 400	\$ 0	\$ 0	\$ 369,675	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 370,875	\$ 1,591,650	\$ (1,220,775)
Total Expenditures	\$ 0	\$ 800	\$ 400	\$ 0	\$ 0	\$ 369,675	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 370,875	\$ 1,591,650	\$ (1,220,775)
Ending Cash Balance	\$ 696,568	\$ 760,686	\$ 1,319,728	\$ 1,343,445	\$ 1,378,709	\$ 1,027,842	\$ 1,041,624	\$ 1,055,977	\$ 1,055,977	\$ 1,055,977	\$ 1,055,977	\$ 1,055,977	\$ 1,055,977	\$ (818,591)	\$ 1,874,569
Debt Service Fund - Investments															
Beginning Cash Balance Invested	\$ 927,635	\$ 927,979	\$ 928,326	\$ 928,654	\$ 929,039	\$ 929,482	\$ 929,888	\$ 930,396	\$ 930,954	\$ 930,954	\$ 930,954	\$ 930,954	\$ 927,635	\$ -	\$ 927,635
Interest Earned	\$ 343	\$ 348	\$ 327	\$ 385	\$ 442	\$ 407	\$ 508	\$ 558	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,319	\$ -	\$ 3,319
Ending Cash Balance of Investments	\$ 927,979	\$ 928,326	\$ 928,654	\$ 929,039	\$ 929,482	\$ 929,888	\$ 930,396	\$ 930,954	\$ 930,954	\$ 930,954	\$ 930,954	\$ 930,954	\$ 930,954	\$ -	\$ 930,954
Total Cash Available	\$ 1,624,546	\$ 1,689,012	\$ 2,248,382	\$ 2,272,485	\$ 2,308,191	\$ 1,957,730	\$ 1,972,020	\$ 1,986,931	\$ 1,986,931	\$ 1,986,931	\$ 1,986,931	\$ 1,986,931	\$ 1,986,931	\$ (818,591)	\$ 2,805,522