



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The October 2025 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	October 2025	2025-26 YTD	2025-26 Budget	
Total Local	\$ 2,049,428	\$ 49,735,739	\$ 98,746,320	50%
Total State	\$ 760,485	\$ 1,653,824	\$ 7,215,411	23%
Total Federal	\$ 193,797	\$ 751,597	\$ 2,006,710	37%
Operating Revenues	\$ 3,003,710	\$ 52,141,159	\$ 107,968,441	48%
Salaries	\$ 5,819,893	\$ 15,379,776	\$ 66,535,686	23%
Employees Benefits	\$ 1,329,477	\$ 3,613,842	\$ 15,379,844	23%
Purchased Services	\$ 900,415	\$ 4,377,270	\$ 11,042,033	40%
Supplies and Materials	\$ 359,815	\$ 1,558,064	\$ 5,379,383	29%
Capital Outlay	\$ 24,118	\$ 1,670,381	\$ 3,587,530	47%
Other Objects	\$ 9,463,903	\$ 11,842,788	\$ 26,936,064	44%
Non Capitalized	\$ 21,618	\$ 194,948	\$ 620,545	31%
Operating Expenses	\$ 17,919,240	\$ 38,637,069	\$ 129,481,085	30%
Net Operating Surplus	\$ (14,915,530)	\$ 13,504,091	\$ (21,512,644)	

All Funds: 10-90

	October 2025	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 13,119,573	\$ 66,133,753	\$ 132,186,972	50%
Total Expenses	\$ 19,197,615	\$ 45,082,836	\$ 138,792,890	32%
Net All Funds Surplus	\$ (6,078,042)	\$ 21,050,917	\$ (6,605,918)	

The District is in the fourth month of the fiscal year and should be 33% of the budget.

Operating revenues are at 48%. Local funds are at 50%. State revenue is 23%. Federal funding is 37%. Revenues are over budget for local revenues. The greatest source of revenues for the month include: Property Taxes, State Payments, and EBF-Evidence Based Funding.

Operating expenses are at 23%. Salaries are 23%. Benefit expenses are 23%. Purchased Services are 40%. Supplies and Materials are at 29%. Capital Outlays are 47%. Other Objects are at 44%. Non-Capitalized are at 31%. District operating expenses are under budget. Primary expenses for the month include: Health Insurance, Construction Management, and Architectural Services.

Overall Total Revenues are at 50% with Total Expenses at 32%. Revenue is from Property Taxes, State Categorical Payments and EBF. Expense is from Capital Outlay, Purchased Services, and Other Objects.



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Treasurer's Report Ending
October 31, 2025

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10 Education	\$	49,263,969	\$ 4,580,192	\$ 11,377,849	\$ 42,466,313
20 Operations and Maintenance	\$	10,957,335	\$ 3,316,185	\$ 8,308,292	\$ 5,965,228
30 Debt Service	\$	15,144,325	\$ 328,634	\$ 475	\$ 15,472,484
40 Transportation	\$	5,445,252	\$ 472,733	\$ 434,621	\$ 5,483,364
50 Municipal Retirement	\$	5,047,509	\$ 77,619	\$ 276,899	\$ 4,848,230
60 Capital Projects	\$	(3,284,629)	\$ 6,808,983	\$ 1,277,899	\$ 2,246,455
70 Working Cash	\$	17,051,649	\$ 30,354	\$ -	\$ 17,082,003
80 Tort Fund	\$	34,725	\$ 62	\$ -	\$ 34,787
90 Fire Prevention and Safety	\$	462,559	\$ 823	\$ -	\$ 463,383
Total Funds 10 to 90	\$	100,122,695	\$ 15,615,585	\$ 21,676,034	\$ 94,062,247
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

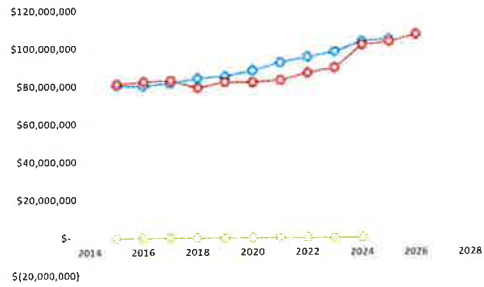
	<u>Trust Accounts</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$	3,718	\$ 12,500	\$ 15,815	\$ 403
94 Student Activity	\$	166,671	\$ 166,889	\$ 163,145	\$ 170,415
95 Employee Flex	\$	29,445	\$ 41,630	\$ 41,559	\$ 29,516
96 Scholarships	\$	7,078	\$ -	\$ -	\$ 7,078
97 Geneva Academic Foundation	\$	49,064	\$ -	\$ -	\$ 49,064
98 Fabyan Foundation	\$	198,269	\$ -	\$ -	\$ 198,269
Total Funds 93 to 98	\$	454,244	\$ 221,019	\$ 220,519	\$ 454,743
Total	\$	100,576,939	\$ 15,836,604	\$ 21,896,553	\$ 94,516,990

	<u>Investment Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$	1,581,319	\$ 2,223	0.001	\$ 1,583,541
5/3 General Fund	\$	13,873,893	\$ 51,593	0.004	\$ 13,925,486
PMA General Fund	\$	74,852,745	\$ 134,223	4.044	\$ 74,904,338

Interfund Loans

From	Working Cash
To	Flex Benefits
Purpose	Cash Flow
Amount	\$0

Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809	5.5%	\$ 81,313,050	10.4%	\$ (733,241)
2016	\$ 80,464,103	-0.1%	\$ 82,458,826	1.4%	\$ (1,994,723)
2017	\$ 81,838,152	1.7%	\$ 83,067,896	0.7%	\$ (1,229,744)
2018	\$ 84,249,252	2.9%	\$ 79,188,895	-4.7%	\$ 5,060,357
2019	\$ 85,327,706	1.3%	\$ 82,365,373	4.0%	\$ 2,962,333
2020	\$ 88,284,444	3.5%	\$ 82,097,506	-0.3%	\$ 6,186,938
2021	\$ 92,578,692	4.9%	\$ 83,112,702	1.2%	\$ 9,465,990
2022	\$ 95,369,666	3.0%	\$ 87,042,523	4.7%	\$ 8,327,143
2023	\$ 98,238,270	3.0%	\$ 89,618,631	3.0%	\$ 8,619,639
2024	\$ 103,676,850	5.5%	\$ 101,793,007	13.6%	\$ 1,883,843
2025	\$ 104,875,387	1.2%	\$ 103,419,677	1.6%	\$ 1,455,710
2026	\$ 107,390,441	2.4%	\$ 107,238,221	3.7%	\$ 152,220

Notes:

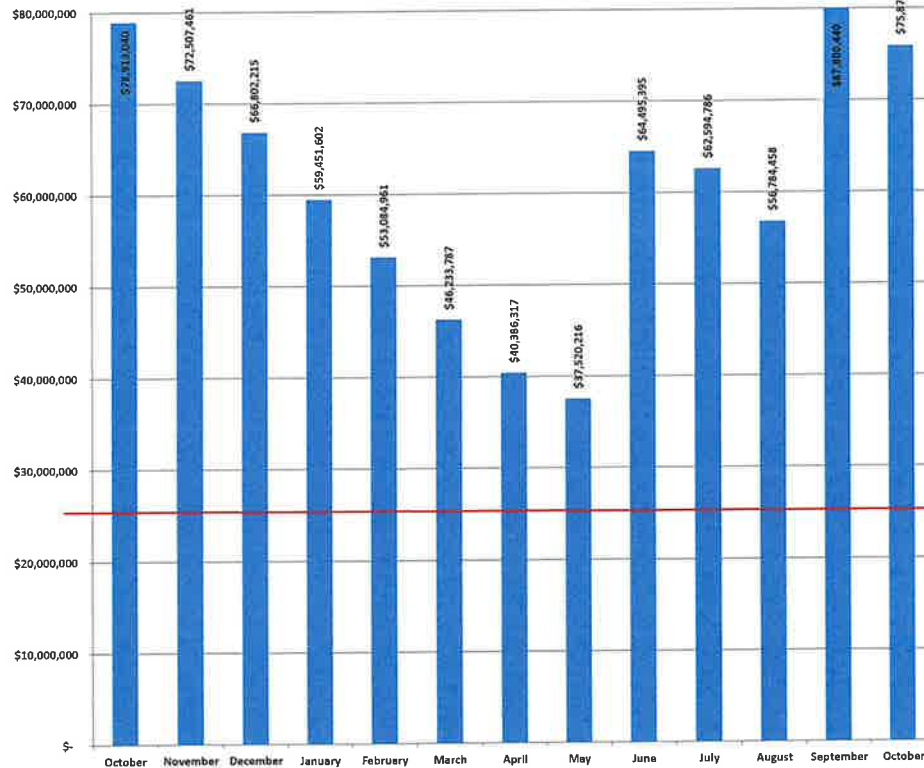
- * Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash
- * FY 2011 Abatement \$3,224,829
- * FY 2012 Abatement \$4,990,000
- * FY 2013 Abatement \$5,931,638
- * FY 2014 Abatement \$3,518,787
- * FY 2015 Abatement \$5,891,672
- * FY 2016 Abatement \$4,251,000
- * FY 2017 Abatement \$1,200,165
- * FY 2018 Abatement \$2,400,000

Data Source:

- * FY2015-2024 reflect audited amounts
- * FY2025 reflect unaudited amounts
- FY2026 Pending Budget Approval



13 Month Ending Balances Operating Funds





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October 2025 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2022-2023	2023-2024	October YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 50,091,576	50%	\$ 105,681,910	\$ 50,876,218	48%
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 3,325,743	30%	\$ 7,982,941	\$ 3,552,114	44%
State	\$ 7,079,171	\$ 7,710,748	\$ 1,878,803	28%	\$ 7,215,411	\$ 1,653,824	23%
Federal	\$ 3,049,659	\$ 2,618,268	\$ 612,441	33%	\$ 2,006,710	\$ 751,597	37%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
TOTAL	\$ 126,503,544	\$ 137,072,751	\$ 73,596,247	54%	\$ 132,186,972	\$ 66,133,753	50%

ALL FUNDS EXPENDITURES	2022-2023	2023-2024	October YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 14,593,591	23%	\$ 66,547,491	\$ 15,379,776	23%
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 3,420,394	23%	\$ 15,379,844	\$ 3,613,842	23%
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 4,030,409	41%	\$ 11,042,033	\$ 4,507,410	41%
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 1,584,770	33%	\$ 5,379,383	\$ 1,558,064	29%
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 10,349,814	54%	\$ 11,523,236	\$ 7,985,534	69%
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 2,545,089	13%	\$ 19,000,358	\$ 2,543,263	13%
700-Non Capital	\$ 686,599	\$ 561,967	\$ 392,949	58%	\$ 620,545	\$ 194,948	31%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
TOTAL	\$ 119,208,002	\$ 143,609,359	\$ 54,604,700	36%	\$ 138,792,890	\$ 45,082,836	32%

NET SURPLUS/DEFICIT	\$ 7,295,542	\$ (6,536,608)	\$ 18,991,547		\$ (6,605,918)	\$ 21,050,917	
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Business Office Comments

Revenues

Local Tax Levy: Increased based on EAV

Local Revenue: Increased based on registration and PPRT

State: Down due to less state reimbursements

Federal: Increase in Federal allocations due to timing of claims

Other Sources: Transfers approved

Expenditures

Salaries: Increased per agreements

Benefits: Increased based on premiums

Purchases Services: Increased to support projects

Supplies/Materials: Projects slowing down

Capital Outlay: Decreased based on Capital Plan

Other Objects: Tuition, Principal and Interest

Non-Capital: Equipment purchases down

Other Sources: Transfers approved