

Kalamazoo RESA
GENERAL EDUCATION FUND BUDGET
2011-2012

	Revised 2010/2011 <u>BUDGET</u>	INCREASE (DECREASE)	Proposed 2011/2012 <u>BUDGET</u>
<u>REVENUES:</u>			
IFT TAXES	10,000	0	10,000
PROPERTY TAXES	1,065,468	(21,310)	1,044,158
ENHANCEMENT MILLAGE	11,225,905	(222,518)	11,003,387
STATE AID - SEC 81 RETIREMENT/FICA	230,735	0	230,735
STATE AID - SEC 81	313,083	7,655	320,738
OTHER	515,784	0	515,784
INTEREST	15,000	0	15,000
FINGERPRINT PROCESSING	45,000	0	45,000
TECHNOLOGY SERVICES	839,760	(77,514)	762,246
READY, SET, SUCCEED	553,125	(38,135)	514,990
REMC - MEDIA	1,136,124	10,823	1,146,947
INSTRUCTIONAL CENTER/LEADERSHIP INSTITUTE	2,734,650	(884,447)	1,850,203
EDUCATION FOR ARTS (EFA)	1,357,242	44,596	1,401,838
EDUCATION FOR EMPLOYMENT (EFE)	1,403,339	(110,357)	1,292,982
YOUTH OPPORTUNITIES UNLIMITED	3,453,639	(883,470)	2,570,169
REGIONAL TRANSPORTATION	343,919	19,370	363,289
MEDICAID MICHIGAN OUTREACH	200,000	(100,000)	100,000
TOTAL REVENUE	<u>25,442,773</u>	<u>(2,255,307)</u>	<u>23,187,466</u>
<u>EXPENDITURES:</u>			
ADMINISTRATION	1,036,052	113,181	1,149,233
FIXED CHARGES	34,292	0	34,292
MEDICAID MICHIGAN OUTREACH	200,000	(100,000)	100,000
ENHANCEMENT MILLAGE	11,225,905	(222,518)	11,003,387
MAINTENANCE & OPERATION	239,190	43,031	282,221
OTHER ADMINISTRATIVE PROGRAMS	336,054	1,568	337,622
DURANT PROJECTS	0	0	0
TECHNOLOGY SERVICES	1,047,553	(110,661)	936,892
READY, SET, SUCCEED!	703,232	(37,865)	665,367
REMC - MEDIA	1,090,343	(20,383)	1,069,960
INSTRUCTIONAL CENTER/LEADERSHIP INSTITUTE	3,037,405	(981,534)	2,055,871
EDUCATION FOR ARTS (EFA)	1,454,586	44,596	1,499,182
EDUCATION FOR EMPLOYMENT (EFE)	1,614,492	(103,938)	1,510,554
YOUTH OPPORTUNITIES UNLIMITED	3,485,784	(831,483)	2,654,301
REGIONAL TRANSPORTATION	333,919	19,370	353,289
TOTAL EXPENDITURES	<u>25,838,807</u>	<u>(2,186,636)</u>	<u>23,652,171</u>
REVENUES OVER EXPENDITURES	(396,034)	(68,671)	(464,705)
FUND BALANCE - JULY 1	4,346,578	(396,034)	3,950,544
FUND BALANCE- JUNE 30	3,950,544	(464,705)	3,485,839
DESIGNATED FUND BALANCE - RTSI	287,067	(73,487)	213,580
UNDESIGNATED FUND BALANCE	3,663,477	(391,218)	3,272,259

This budget is supported by a tax levy of 0.1446 mills and Enhancement tax levy of 1.5 mills