



215 E. McKinney Street Denton, Texas 76201 (940) 349-7776 FAX (940) 349-8596

ECONOMIC DEVELOPMENT

August 4, 2010

Dr. Ray Braswell
Superintendent
Denton independent School District
P.O. Box 2387
Denton, TX 76201

Dear Dr. Braswell:

At a regularly scheduled meeting on August 2, 2010, the Denton City Council voted to begin the process of establishing Tax Increment Financing Reinvestment Zone (TIF) No. 1 in the City of Denton. Chapter 311, Texas Tax Code (Tax Increment Financing Act) requires that all taxing jurisdictions be notified of this "intent." In complying with this requirement, we enclose a certified copy of the Council Resolution and "Notice of Intent" to establish the TIF. Please see the attached TIF Summary which provides information on how the TIF will stimulate development of the downtown which will lead to an increase in property and business personal property values that generate tax income for the taxing jurisdictions.

Although you are being notified of the City's intent, the City of Denton is not asking for your participation in the TIF. Therefore, the only action required by you is to provide an official Resolution, which indicates that the Denton Independent School District declines to participate in the TIF. We would appreciate receiving your response no later than September 15, 2010.

If you have any questions or require any additional information, please contact Ms. Linda Ratliff, Director of Economic Development, at 940-349-7776.

Thank you for your consideration and response.

Sincerely,

Linda Ratliff
Director of Economic Development

Enclosures