

RED WING PUBLIC SCHOOL DISTRICT

Scenario 1

	2023	2024	2025	2026	2027	2028
Unassigned Fund Balance Goal %	5%	5%	5%	5%	5%	5%
Pupil Unit Value	\$6,863	\$7,069	\$7,281	\$7,427	\$7,575	\$7,727
Pupil Unit Value % Change		3%	3%	2%	2%	2%
1% increase on Basic Formula		\$184,624	\$185,481	\$187,545	\$186,220	\$184,988
REVENUES						
Property Taxes	\$8,848,003	\$9,228,836	\$8,832,077	\$8,692,062	\$8,598,879	\$8,408,309
State	\$25,427,970	\$26,457,667	\$26,214,156	\$26,285,783	\$26,274,084	\$26,226,095
Federal	\$1,856,528	\$1,281,154	\$830,922	\$830,922	\$830,922	\$830,922
Other Local	\$1,535,639	\$1,535,639	\$1,535,639	\$1,535,639	\$1,535,639	\$1,535,639
Total Revenue	37,668,140	38,503,296	37,412,794	37,344,406	37,239,524	37,000,965
% Revenue Change	-1.79%	2.22%	-2.83%	-0.18%	-0.28%	-0.64%
EXPENDITURES						
Salaries & Wages	\$18,324,966	\$18,916,264	\$19,669,210	\$20,255,783	\$20,854,087	\$21,464,357
Benefits	\$6,167,836	\$6,654,044	\$6,990,480	\$7,265,319	\$7,552,822	\$7,853,676
All Other	\$13,619,750	\$13,551,827	\$13,884,922	\$14,228,010	\$14,581,391	\$14,945,373
Total Expenditures	\$38,112,552	\$39,122,135	\$40,544,612	\$41,749,112	\$42,988,300	\$44,263,407
% Expenditure Change	1.35%	2.65%	3.64%	2.97%	2.97%	2.97%
Spending Variance	(\$444,412)	(\$618,839)	(\$3,131,818)	(\$4,404,705)	(\$5,748,776)	(\$7,262,441)
E.O.Y. APU's	2,734.40	2,690.14	2,623.90	2,575.83	2,507.48	2,442.05
	2023	2024	2025	2026	2027	2028
Begin Fund Equity	\$8,168,239	\$7,723,827	\$7,104,988	\$3,973,170	(\$431,535)	(\$6,180,312)
Spending Variance	(\$444,412)	(\$618,839)	(\$3,131,818)	(\$4,404,705)	(\$5,748,776)	(\$7,262,441)
Non Spendable	\$458,359	\$458,359	\$458,359	\$458,359	\$458,359	\$458,359
Committed	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$0	\$0	\$0	\$0	\$0	\$0
Restricted	\$1,609,894	\$1,711,922	\$1,063,342	\$246,134	(\$656,693)	(\$1,751,958)
Change in Restricted	(\$400,046)	\$102,028	(\$648,580)	(\$817,209)	(\$902,827)	(\$1,095,265)
Unassigned Fund Balance	\$5,655,574	\$4,934,707	\$2,451,468	(\$1,136,028)	(\$5,981,978)	(\$12,149,154)
Unassigned FB/APU	\$2,068.30	\$1,834.37	\$934.28	(\$441.03)	(\$2,385.65)	(\$4,974.98)
S.O.D. Reserve Amount	(\$952,814)	(\$978,053)	(\$1,013,615)	(\$1,043,728)	(\$1,074,707)	(\$1,106,585)
Unassigned Fund Balance %	14.84%	12.61%	6.05%	-2.72%	-13.92%	-27.45%
-2.5% or less is S.O.D.	OK	OK	OK	S.O.D.	S.O.D.	S.O.D.
Goal Reserve Amount	\$1,905,628	\$1,956,107	\$2,027,231	\$2,087,456	\$2,149,415	\$2,213,170
Goal Achieved	YES	YES	YES	NO	NO	NO
Plan Change Needed	\$0	\$0	\$0	-\$3,223,483	-\$8,131,393	-\$14,362,324

Resulting Assumptions in the Plan	2023	2024	2025	2026	2027	2028
Enrollment Change (EC-12)						
Change in APU's		(44)	(66)	(48)	(68)	(65)
Basic State Funding / P.U. % Change		3.00%	3.00%	2.00%	2.00%	2.00%
Total Revenues % Change	-1.79%	2.22%	-2.83%	-0.18%	-0.28%	-0.64%
Total Expenditures % Change	1.35%	2.65%	3.64%	2.97%	2.97%	2.97%