

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Date: Monday, September 13, 2010

Subject: Authorize Specialized Public Finance, Inc to
[5] Pursue Bond Refunding Opportunities for
the District

Related Page(s): This page

Presented By: Mike Hurt,
Business Manager

ACTION

BACKGROUND INFORMATION:

The District has an opportunity to refund our 1997 outstanding bonds at a greatly reduced interest rate due to present market conditions.

The Board appointed Specialized Public Finance, Inc. to be the new professional financial advisors for our school district in the Board's previous action.

We now wish to authorize Specialized Public Finance, Inc and Vince Viaille, a Managing Director of the firm to now pursue refunding opportunities for our school district's 1997 Bonds.

PRESENTATION / PURPOSE:

This is the presentation of the authorization to request Specialized Public Finance, Inc. to immediately pursue refunding opportunities for the District's 1997 Bonds.

ADMINISTRATIVE RECOMMENDATION:

Authorize Specialized Public Finance, Inc. to immediately pursue refunding opportunities for the District's 1997 Bonds.

BOARD ACTION REQUESTED:

Authorize Specialized Public Finance, Inc. to immediately pursue refunding opportunities for the District's 1997 Bonds.

A SUGGESTED WORDING

I move that the Board authorize Specialized Public Finance, Inc to immediately pursue opportunities for refunding the 1997 Bonds on behalf of River Road Independent School District.