

**RESOLUTION TO TRANSFER GENERAL STATE AID DOLLARS FOR
CAPITAL EXPENDITURES FROM THE OPERATIONS & MAINTENANCE
FUND TO CAPITAL PROJECTS FUND**

WHEREAS, Oak Park School District 97, Cook County, Illinois (the District) heretofore received Working Cash Fund bond proceeds for specifically Capital Projects endeavors; and,

WHEREAS, Oak Park School District 97, Cook County, Illinois (the District) appropriately allocated such bond proceeds via Board-approved transfer resolutions to the Operations & Maintenance Fund; and,

WHEREAS, effective July 1, 2008, such bond proceeds cannot be appropriately transferred from either the Working Cash Fund to the Capital Projects Fund or from the Working Cash Fund to the Operations & Maintenance Fund to the Capital Projects Fund; and,

WHEREAS, in October 2010, Working Cash bond proceeds were derived by Oak Park School District 97, Cook County, Illinois (the District).

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Oak Park School District 97, Cook County, Illinois, that the Business Office be directed to transfer the equivalent of bond proceeds received and due the Capital Projects Fund from General State Aid dollars received in the total amount of \$3,000,000 from the Operations & Maintenance.

Dated this 8th day of March, 2011.

President, Board of Education

Secretary, Board of Education