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TO: Dr. Doug Brubaker

FROM: Charles W. Warren

DATE: April 5, 2017

SUBJECT: Insurance – Renewal of Policies for FY 2017-18

Bettye LaBorn has requested that we “lock down” our premium for FY 2017-18 for student accident insurance. She is pleased with service of the current provider and finds the cost to be competitively priced. In fact, the new premium will be \$80,055.00, a reduction in cost by \$3,000.00 from last year. The policy is now available for renewal and she desires to renew as early as possible so that potential spring and summer claims will not drive up premium costs.

She is currently working on the renewal of all the district’s policies and hopes to complete the review and renewal process in May. Regarding our Error & Omissions (E&O) policy, another broker has requested the opportunity to provide a quote. They will work with the application we submit to our current agent. Therefore, later this month, we will need a signature from you to submit our “application” to the current agent.

If the Board agrees, the motion would read:

The Finance Committee moves to renew the district’s student accident insurance policy with Reliance Standard Life Ins. Co. through the agency of Lawrence E. Smith & Associates, Inc. TPA for the school year 2017-2018.