



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**January 9, 2014**

**AGENDA ITEM: 5.0**

**TOPIC: APPROVE REVIEW & COMMENT SUBMISSION TO  
MINNESOTA DEPARTMENT OF EDUCATION - BOND  
PROJECT**

**BACKGROUND:** All school districts that propose projects exceeding \$1,400,000 in costs are required to submit a Review and Comment Document to the Minnesota Department of Education (MDE).

**PROCESS:** The School District is proposing to fund a \$176 million bond project affecting facilities throughout the school district. The project would be funded via bonds sold by Springsted, Inc. after voter approval this May.

The MDE will advise the school district regarding the project after they have had time to review our submission.

**RECOMMENDATION:** The Administration recommends approval of the Review and Comment Document (which will be presented to the MDE on January 14, 2014).