

THREE RIVERS SCHOOL DISTRICT
2019 - 2020 GENERAL FUND Revenues & Expenditures

YEAR-TO-DATE AND YEAR-END FORECAST
As of March 30, 2020

	(\$ IN MILLIONS)		
	Adopted Budget (with resolutions)	Actual As Of 3/30/20	Forecast to 6/30/20
REVENUES:			
Beginning Fund Balance	\$ 2.2	\$ 2.2	\$ 2.2
Taxes	16.9	16.2	16.6
* State School Fund	33.1	27.6	34.4
Other Revenue	<u>2.0</u>	<u>1.0</u>	<u>1.9</u>
Total Revenues	<u>54.2</u>	<u>47.1</u>	<u>55.1</u>
EXPENDITURES:			
Salaries	24.5	15.8	24.6
Employee Benefits	15.3	10.3	15.4
Purchased Services	10.8	7.9	11.1
Supplies and Materials	1.4	1.0	1.4
Other Objects	<u>0.9</u>	<u>0.7</u>	<u>0.9</u>
Total Expenditures	<u>52.9</u>	<u>35.8</u>	<u>53.4</u>
Contingency	<u>1.2</u>	<u>0.0</u>	<u>0.0</u>
Unappropriated Ending Fund Balance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total Expenditures & Contingency	<u>54.2</u>	<u>35.8</u>	<u>53.4</u>
Excess of Revenues over Expenditures and Contingency			<u>1.63</u>

*	INCREASE IN STATE SCHOOL FUND FROM BUDGET	
	Additional 92 ADMw	\$ 420,000
	State Funding Ratio up 1.2%	\$ 620,000
	Increased Teacher Experience	\$ 30,000
	High Cost Disability increase	<u>\$ 210,000</u>
		<u>\$ 1,280,000</u>