

**DU PAGE ELEMENTARY SCHOOL DISTRICT 13
BOARD OF EDUCATION
Bloomington, Illinois
Regular Meeting September 24, 2018**

FOR ACTION:

Subject: Renewal of Electricity Rate Contract

Mr. Leyden presented the attached memorandum to me earlier this past week. It makes sense to lock in a low rate for electricity based on projected usage and with unknown market conditions going forward. It also makes sense from a budgetary standpoint – locking in a rate not to exceed four cents will only help in efforts to control utility costs in the future.

Recommendation: The Board grant the authority to Dr. Bartelt to approve the agreement for electricity to be supplied between in December 2019 through June 2023 at a fixed rate not to exceed .03245 per kWh.