

TEXAS SOUTHERN UNIVERSITY

(An Agency of the State of Texas)

STATEMENT OF NET POSITION

August 31, 2025

ASSETS	Total
Current Assets	
Cash and Cash Equivalents	
Cash on Hand	\$ 217,022.86
Cash in Bank	108,641,775.33
Cash in Transit/Reimburse from Treasury	244,831.98
Cash in State Treasury	13,061,472.92
Restricted:	
Cash Equivalent	5,036,363.42
Short-Term Investments	6,521,622.59
Health&Safety Improve Art.IX 17.34	12,449,890.19
Legislative Appropriations	71,105,537.11
Receivables:	
Federal	30,294,242.55
Other Intergovernmental	11,488,689.99
Accounts, Net	55,739,857.95
Other	585,227.47
Due From Other Agencies	2,526,937.51
Consumable Inventories	686,740.74
Prepaid Costs	3,265,536.69
Total Current Assets	321,865,749.30
Non-Current Assets	
Restricted:	
Investments	114,983,703.71
Loans and Contracts	515,183.47
Prepaid Cost	1,738,726.72
Total Non-Current Restricted Assets	117,237,613.90
Land	25,423,176.20
Construction in Progress	3,023,134.41
Historical Treasures and Works of Art	2,829,312.50
Total Non-Depreciable or Non-Amortizable	31,275,623.11
Capital and Leased Assets Depreciable:	
Buildings and Building Improvements	601,053,940.21
Infrastructure	7,096,483.95
Equipment	68,579,543.07
Leased Land	731,811.65
Library Books	45,274,372.01
Less: Accumulated Depreciation and Amortization	(455,759,972.62)
Total Depreciable or Amortizable, Net	266,976,178.27
Total Non-Current Assets	415,489,415.28
TOTAL ASSETS	737,355,164.58
Deferred Outflows of Resources	
Deferred Outflows of Resources-Pension	13,454,096.00
Deferred Outflows of Resources-OPEB	4,231,847.00
Deferred Outflows of Resources-ARO	133,462.62
Deferred Outflow of Resources - Deferred Loss on Refunding	105,768.72
Total Deferred Outflows of Resources	\$ 17,925,174.34

See Notes to Financial Statements.

TEXAS SOUTHERN UNIVERSITY

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STATEMENT OF NET POSITION

August 31, 2025

LIABILITIES	Total
Current Liabilities	
Accounts Payable	\$ 11,639,567.19
Payroll Payable	19,972,678.28
Due to Other Agencies	1,844,130.50
Interest Payable	2,009,727.25
Escheat Payable	3,111,790.02
Unearned Revenues	3,699,178.00
Student Refunds Payable	(136,490.63)
Other Payables	6,160,713.22
Net OPEB Liability Current	2,430,706.00
Lease Liability	68,024.49
Revenue Bonds Current Payable, Net	6,540,613.27
Employees' Compensable Leave Current	366,510.00
Total Current Liabilities	57,707,147.59
Non-Current Liabilities	
Net Pension Liability	32,116,878.00
Net OPEB Liability	55,259,336.00
Lease Liability	338,854.39
Revenue Bonds Payable, Net	121,620,208.28
Employees' Compensable Leave	3,609,851.04
Total Non-Current Liabilities	212,945,127.71
TOTAL LIABILITIES	270,652,275.30
Deferred Inflows of Resources	
Deferred Inflows of Resources-Pension	10,537,749.00
Deferred Inflows of Resources-OPEB	34,976,026.00
Total Deferred Inflows of Resources	45,513,775.00
NET POSITION	
Net Investment in Capital Assets	259,120,238.34
Restricted For:	
Debt Retirement	243,705.94
Capital Projects	(22,462,595.08)
Loans	287,986.22
Other Restricted	147,223,216.89
Funds Held as Permanent Investments:	
Nonexpendable	41,605,052.84
Expendable	57,454,596.79
Unrestricted	(44,357,913.32)
TOTAL NET POSITION	\$ 439,114,288.62

See Notes to Financial Statements.

TEXAS SOUTHERN UNIVERSITY

(An Agency of the State of Texas)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Year Ended August 31, 2025

	2025
OPERATING REVENUES	
Tuition and Fees-Pledged	\$146,901,640.32
Discount on Tuition and Fees	(38,007,244.50)
Auxiliary Enterprises-Pledged	26,537,075.64
Other Sales of Goods and Services-Pledged	229,663.03
Federal Revenue	33,860,265.14
Federal Pass-Through Revenue	1,256,843.56
State Revenue	592,928.69
State Pass-Through Revenue	9,528,620.66
Other Contracts and Grants-Pledged	3,833,484.04
Other Operating Revenue	9,835,516.79
Total Operating Revenues	\$194,568,793.37
OPERATING EXPENSES	
Salaries and Wages	100,652,400.85
Payroll Related Costs	23,342,225.50
Professional Fees and Services	20,312,779.21
Travel	4,554,328.90
Materials and Supplies	14,527,208.17
Communication and Utilities	6,335,801.65
Repairs and Maintenance	10,882,000.04
Rental and Leases	2,496,360.21
Printing and Reproduction	435,753.16
Federal Pass-Through Expense	0.00
Bad Debt Expense	0.00
Scholarships	32,861,900.13
Other Operating Expenses	17,902,722.13
Depreciation and Amortization	16,381,086.16
Total Operating Expenses	250,684,566.11
Operating (Loss)	(\$56,115,772.74)

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TEXAS SOUTHERN UNIVERSITY

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STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Year Ended August 31, 2025

	2025
NON-OPERATING REVENUES (EXPENSES)	
Legislative Revenue	\$54,438,033.00
Additional Appropriation	7,553,184.00
Gifts	726,266.32
Federal Revenue Nonoperating	39,169,546.34
Interest Income	5,304,140.13
Investing Activities Expenses	(27,899.58)
Interest Expense and Fiscal Charges	0.00
Net Increase in Fair Value	10,898,987.04
Other Nonoperating Revenue	828,255.08
Total Non-Operating Revenues	\$118,890,512.33
 Income Before Other Revenues, Expenses, Gains/Losses and Transfers	 \$62,774,739.59
 OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS	
Capital Appropriations (HEF)	\$12,072,906.00
Additions to Permanent and Term Endowments	0.00
Lapses	7,283,274.19
Legislative Transfers:	
Transfer-In	
Transfer-Out	(3,005,950.00)
Total Other Revenues, Expenses, Gain/Losses and Transfers	\$16,350,230.19
 Change in Net Position	 \$79,124,969.78
 Beginning Net Position	 359,989,318.84
 Ending Net Position	 \$ 439,114,288.62

See Notes to Financial Statements.