

Finance Committee

5-13-2026

2025-2026 TENTATIVE BUDGET AMENDMENT

TENTATIVE 5-13-26

REVENUE	EXPENDITURES
\$11,685,969.26	\$12,101,906.65
Decreased revenue in Education Fund, Transportation Fund, Capital Projects Fund. Overall, increase projected in revenues.	Increased expenditures in Transportation Fund, Capital Projects Fund, and Health and Life Safety Fund. Overall, decrease in all expenditure funds.

Budget Recommendations/Update - YTD 5-11-26

Function 1000 Revenues (LOCAL SOURCES): YTD \$8,600,998.16

Function 3000 Revenues (STATE SOURCES): YTD \$2,000,715.10

Function 4000 Revenue (FEDERAL SOURCES): YTD \$377,844.35

TOTAL REVENUE YTD: \$10,979,557.61

Function 1000 Expenditures (INSTRUCTION): YTD \$4,199,740.11

Function 2000 Expenditures (SUPPORT SVCS): YTD \$5,360,301.65

TOTAL EXPENDITURES YTD: \$9,747,771.03

ISDLAF INVESTMENTS AND DIRECT DEPOSIT - Cash Flow analysis, History analysis, MHS PMA Apr. 2026

- PMA interest rate for March was 3.56%.
- First State Bank Sweep Interest is 2.81%.
- The more invested would create the biggest interest disparity. (\$11 million could earn an additional \$5,000 monthly or \$60,000 annually. \$1 million could earn an additional \$750 a month or \$9000 annually.)
- Consideration/recommendation would be to invest in PMA with Evidenced Based Funding dollars, approximately \$1.9 million.



Mendota #280

Helping Communities Thrive.

Financial Profile Explanation

FY 2025 Metric		FY 2025 Score
117.2%	Fund Balance to Revenue Ratio (35%) 4 Greater than 25% 3 10% to 24.99% 2 0% to 9.99% 1	4
80.3%	Expenditures to Revenue Ratio (35%) 4 Less than 1 3 1.00 to 1.09 2 1.10 to 1.19 1 Greater than 1.20	4
525.75	Days Cash on Hand (10%) 4 Greater than 180 days 3 90 days to 179 days 2 30 days to 89 days 1 Less than 30 days	4
100.0%	Percent of Short-Term Borrowing Maximum Remaining (10%) 4 Greater than 75% 3 50% to 74.99% 2 25% to 49.99% 1 Less than 25%	4
100.0%	Percent of Long-Term Debt Margin Remaining (10%) 4 Greater than 75% 3 50% to 74.99% 2 25% to 49.99% 1 Less than 25%	4

CONSIDERATION ON FUNDING OPTIONS OF POTENTIAL BUILDING/CAPITAL PROJECTS

Summer 2026 into FY 2027 Projects—\$750,500 top estimate

Masonry Bid TBD	\$325,000-\$375,000	DLA Architect—\$48,500
Flooring Bid TBD	\$215,000-\$250,000	
Pohar Baseball Water \$33,000		Provantage \$44,000

- \$50,000 School Maintenance Grant and Building Fund/TIF for \$73,000 water and pavement. 20-E2540-530-1-S TIF Expenditure/Bldg \$171,915.26-YTD \$28,649.24
- \$48,500 DLA Architect out of Fund 20. 20-E2530-310 Architect/Engineering \$50,000

CONSIDERATION ON FUNDING OPTIONS OF POTENTIAL BUILDING/CAPITAL PROJECTS

CASH BALANCE FSB CHECKING (\$1.4 M)

\$1,175,069.21

WORKING CASH FUND--TRANSFER AVAILABLE

\$242,893.53

CAPITAL PROJECTS--CASH AVAILABLE
INVESTMENTS (\$1.85 M)

\$96,653.00

HUME CD AVAILABLE 7-20-26

\$1,757,419.51

WORKING CASH INVESTMENTS-PMA

- Cash \$1.4 Million - \$750,000 top est. masonry/flooring = \$650,000 remaining cash.
- \$650,000 + \$1.85 M investments = \$2.5 M possible timing investment withdrawals to construction payments FY 27 TIF + \$175,000 for \$2.7 M available.