

COLLECTIVE LIABILITY INSURANCE COOPERATIVE
2017-2018 PROPERTY/CASUALTY
PROGRAM COST COMPARISON

District: Oak Park School District #97

Fixed Costs	2016-2017 Expiring	2017-2018 Proposed
Package (includes General Liability, Auto Liability, Garage Liability, Police Professional/Security Guards, Bullying and Crime) ⁽¹⁾	\$7,759	\$8,032
Property (including Auto Physical Damage) \$1,000,000,000 ⁽¹⁾	\$38,527	\$33,133
Boiler & Machinery	\$4,978	\$4,524
School Board Legal Liability - \$50,000 Deductible	\$12,004	\$11,208
Excess Liability \$45M xs \$1M	\$16,656	\$17,889
Student Accident – Mandatory	\$28,301	\$27,632
Student Accident – Catastrophic	\$5,958	\$6,073
Pollution Liability	\$2,998	\$3,195
Cyber Liability/Identity Theft	\$3,388	\$3,148
Arthur J. Gallagher Risk Management Services Fee	\$10,856	\$11,040
Gallagher Bassett Services Claims Administration Fee	\$3,113	\$3,301
Gallagher Bassett Services Loss Control Fee	\$1,175	\$995
CLIC Program Management Operating Fee ⁽²⁾	\$2,078	\$2,814
Total Fixed Costs	\$137,791	\$132,985
% of Change		-3.49%

Variable Costs	2016-2017 Expiring	2017-2018 Proposed
Loss Fund – Package (includes actuarial debit/credit) ⁽³⁾	\$84,138	\$67,806
Actuarial Debit/Credit – Package	-17.4%	-19.4%
Loss Fund – School Board Legal Liability (includes actuarial debit/credit) ⁽³⁾	\$11,045	\$10,659
Actuarial Debit/Credit – School Board Legal Liability	20.0%	-11.9%
Total Program Contribution on a Maximum Cost Basis	\$232,974	\$211,450
% of Change		-9.24%

Total Program Costs Due for July 1, 2017-2018	\$211,450
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Statistical Information	2016-2017 Expiring	2017-2018 Proposed	% Change
Total Insurable Values (Includes Vehicles)	\$245,441,606	\$262,587,035	6.99%
Students	5,958	6,073	1.93%
Vehicles	10	10	0.00%

⁽¹⁾ The CLIC Executive Committee voted to remove the property coverage from the Great American Package and have Travelers write property coverage on an aggregate basis with a \$1,000,000,000 limit excess of the SIR. Travelers Property claims will erode the Great American Loss Fund.

⁽²⁾ The CLIC Property/Casualty Program Management Operating Fee is allocated to each member by the CLIC treasurer. This fee is solely used to pay for those expenses such as the Treasurer Services, Legal Services, Publication of Safe Schools Newsletter, Appraisal Cost, Audit Expenses, D&O Insurance, Actuarial Expenses and Meeting Expenses that are needed to operate the pools operations. In the past, the cooperative has utilized loss fund interest earnings to pay for those expenses. Due to the lack of interest income to cover the cooperatives expenses, a slight fee must be allocated to each member. The CLIC Executive Committee concurred that beginning with the 2014/2015 renewal a Program Management Operating Fee will be instituted only on the Property/Casualty Program. The fee will be based upon the minimum fee of \$552 per district with a rate per student charge. The maximum amount a member district could pay is \$5,980.

⁽³⁾ Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.