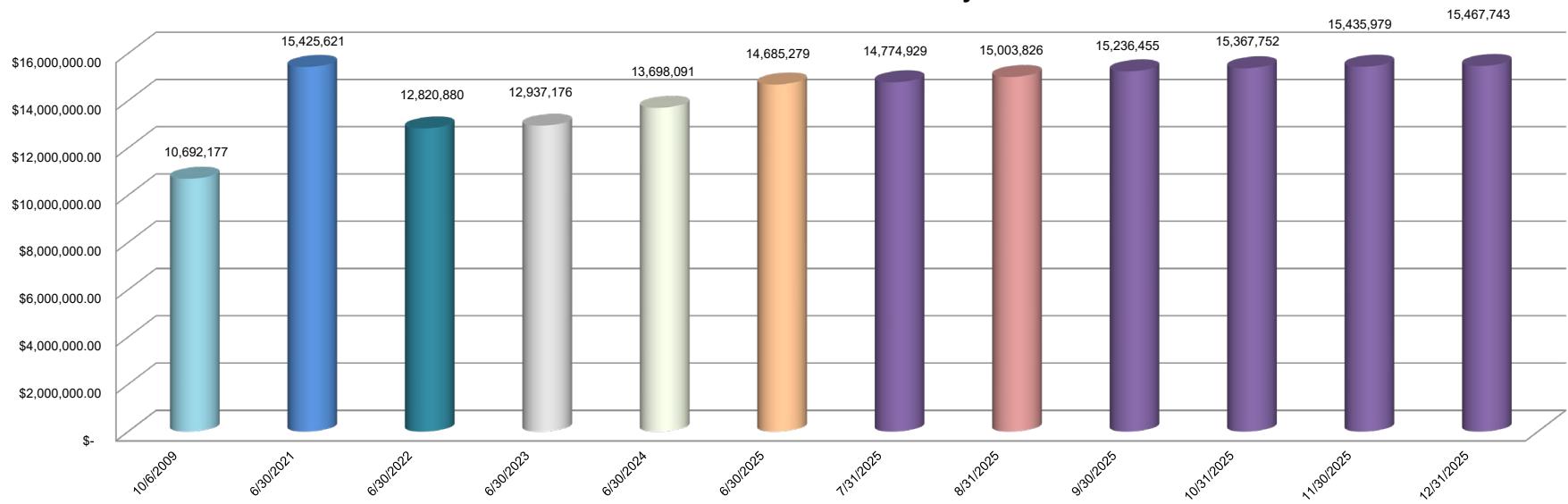


Buffalo-Hanover-Montrose Schools #877

As of December 31, 2025

Bremer Bank OPEB Trust Summary



Net change in Portfolio Total Since Inception

Gross change to portfolio prior to distributions since inception	\$ 14,571,791.00	136.28%
Total Distributions for OPEB expenditures since inception	\$ 9,796,224.77	
Net change since inception	\$ 4,775,566.23	44.66%

Future OPEB and Compensated Absences Liabilities

		Change	
OPEB Liability	7/1/2025	\$ 1,731,796.00	\$ 12,330,116.00
Compensated Absences	7/1/2025	<u>(\$224,489.00)</u>	\$ 916,243.00
Total Liabilities		<u>\$ 1,507,307.00</u>	\$ 13,246,359.00
OPEB Trust balance			12/31/2025 \$ 15,467,743.25

Committed balance for Severance	Audited	6/30/2024 \$ 2,890,038.00	
	Audited	6/30/2025 \$ 3,209,069.00	\$ 3,209,069.00
	Net Change		<u>\$ 319,031.00</u>

Total Funding Sources		\$ 18,676,812.25
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Projected Funding Balance		12/31/2025	<u>\$ 5,430,453.25</u>
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Projected Funding Balance		11/30/2025	<u>\$ 5,398,688.54</u>
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Net change this month in total value of Trust account		<u>\$ 31,764.71</u>
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2025-26 OPEB distributions this month		\$ -
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Net change in Committed balance for Severance		\$ -
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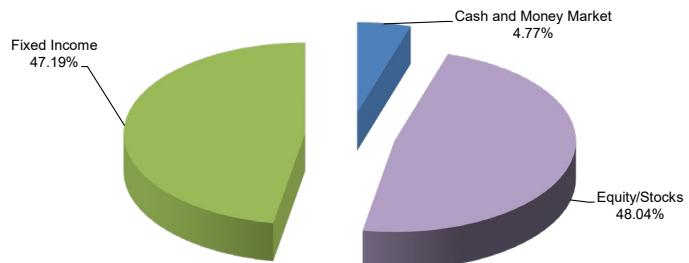
Net change -Actuarial valuation		\$ -
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Net change this month in market valuation of Trust account		\$ 31,764.71
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Net change-Actuarial valuation and restricted fund balance this month		\$ -
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Net change from prior month-All Funding Sources		<u>\$ 31,764.71</u>
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Bremer Bank OPEB Trust Portfolio Asset Allocation



Bremer Bank OPEB Trust Portfolio Asset Allocation

