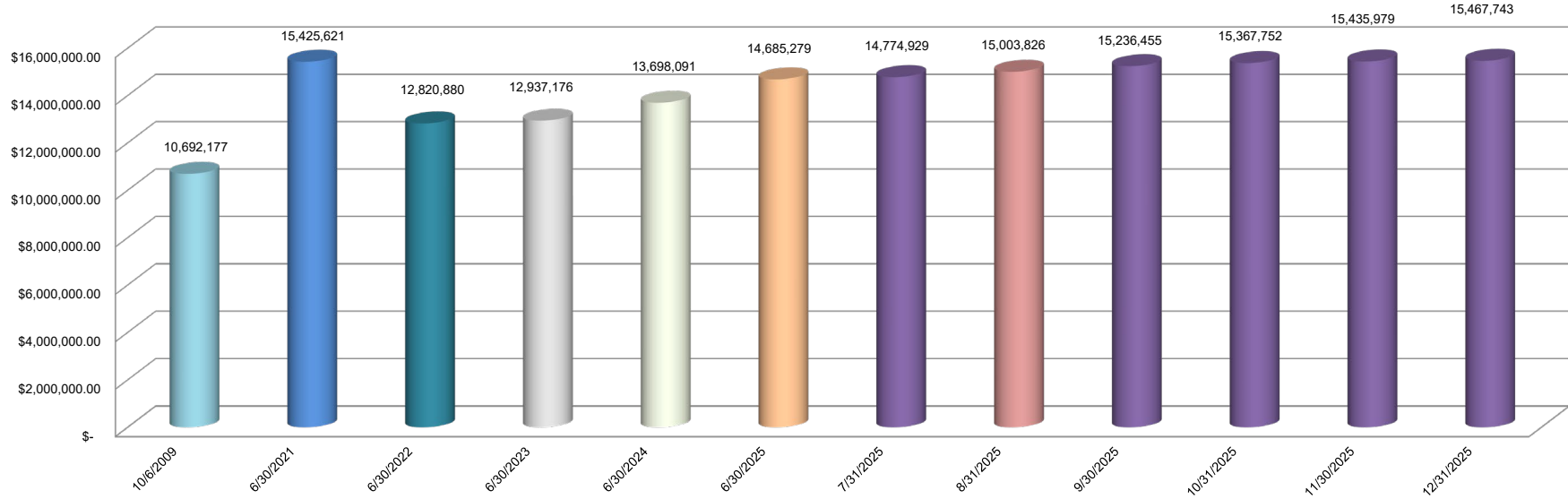


Buffalo-Hanover-Montrose Schools #877
As of December 31, 2025

Bremer Bank OPEB Trust Summary



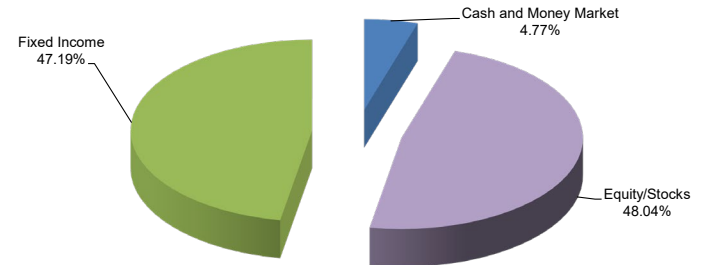
Net change in Portfolio Total Since Inception

Gross change to portfolio prior to distributions since inception	\$ 14,571,791.00	136.28%
Total Distributions for OPEB expenditures since inception	\$ 9,796,224.77	
Net change since inception	\$ 4,775,566.23	44.66%

Future OPEB and Compensated Absences Liabilities

OPEB Liability	7/1/2025	Change	1,731,796.00	\$ 12,330,116.00
Compensated Absences	7/1/2025	(224,489.00)	\$ 916,243.00	
		\$ 1,507,307.00		
Total Liabilities				\$ 13,246,359.00
OPEB Trust balance	12/31/2025			\$ 15,467,743.25
Committed balance for Severance	Audited 6/30/2024	\$ 2,890,038.00		
	Audited 6/30/2025	\$ 3,209,069.00	\$ 3,209,069.00	
	Net Change	\$ 319,031.00		
Total Funding Sources				\$ 18,676,812.25
Projected Funding Balance	12/31/2025			\$ 5,430,453.25
Projected Funding Balance	11/30/2025			\$ 5,398,688.54
Net change this month in total value of Trust account				\$ 31,764.71
2025-26 OPEB distributions this month				\$ -
Net change in Committed balance for Severance				\$ -
Net change -Actuarial valuation				\$ -
Net change this month in market valuation of Trust account				\$ 31,764.71
Net change-Actuarial valuation and restricted fund balance this month				\$ -
Net change from prior month-All Funding Sources				\$ 31,764.71

Bremer Bank OPEB Trust Portfolio Asset Allocation



Bremer Bank OPEB Trust Portfolio Asset Allocation

