

Finance Committee Meeting: May 4, 2023

Called to order: 3:30 pm

Adjourned: 5:30 pm

Members: Joe Aliperto, Kelly Bittner, Annette Klang, Holly Amaya, Emily Stull Richardson, Christina Holmes, Ronda Veit, Abi Swenson, Mara Powers, Chris Rhinehart

Norms:

- Show up on time at 3:30pm
- Show up prepared as possible
- Stay on topic
- Assume positive intent

Mission Statement: To ensure sustainability and responsible fiscal management aligned with the CCS strategic plan.

Goals:

- To create and maintain a balanced budget
- Monitor monthly financial statements
- Recommend revisions to the budget when necessary

Agenda Items:

1. Recommend monthly financials for Board approval: April

Committee recommends

2. Check Register: April

No findings on check register

3. FY23 Revised Budget

Schedule for BOE approval.

Clarify "cushion" amounts.

Committee recommends the most recent version (May 4) for board approval.

Net funds surplus = \$216K. This allows for 7% additional compensation for staff in FY24.

Latest revision = \$234K surplus. 7% remains recommended additional compensation amount.

4. FY24 Budget

Schedule BOE approval.

8th Grade events/hoodies

Committee will continue to make adjustments and will present to board for approval at June meeting.

5. Finance Team: (additional compensation details, LAKES facility expenses, ESSER budget, sign on bonus details)

Prepare additional compensation statements for agreements.

Kelly has prepared the agreements with the new wording regarding additional compensation.

6. Happy Dancing Turtle field trip, Camp Foley: ESSER

Camp Foley trip will be applied to ESSER III (\$2,300)

7. RFPs - confirm procedure for advertising, reviewing, and accepting Finance proposals

RFPs were sent out. Awaiting responses.

8. JMC Parent Payment Fee - Kathy is proposing CCS picks up the fee but charges parents a one-time JMC Registration fee to help cover the cost

Committee is in favor of suggesting waiving the fees for families. More info is needed on fees.

This will be revisited next month.

9. Food Service Checking account or credit card - Need for Farm to School purchases from Co-op and other small business suppliers

Committee recommends getting a credit card for Farm to School purchases. Joe clarified this is allowed. Current CCS credit card policy will apply.

10. Substitute Finder Stipend - \$500 to be paid to Beth Duffy at the end of FY23 (can't recall if this has been approved by the committee yet)

Committee recommends this for board approval.

11. Kids Care Coordinator stipend increase for SY23-24

Increase of \$250 for next school year is recommended by the committee. Increase in students participating in the program provides the funds.

12. Fastbridge Screener

Cost is \$2,500 next year, \$1,200 after that. Already included in FY24 budget (Joe will confirm).

13. Former staff returning: compensation policy

Directors will present ideas for board consideration/discussion.

14. New hire: Starting higher than step three

Directors will present ideas for board consideration/discussion.

Next meeting: June 8, 2023