

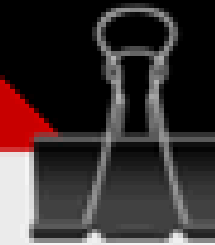
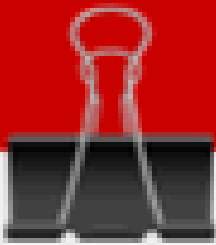


**SEPTEMBER 29, 2025**

# **DISTRICT 70 BOARD OF EDUCATION**

**Libertyville School District 70**  
**[d70schools.org](http://d70schools.org)**





# **Final Budget FY 2025-2026**



# Budget Timeline:



- January 29, 2025 - Finance Committee
  - Salary Discussion/Summer 2025 Facility Projects
- May 9, 2025 - Finance Committee
  - Review Tentative Budget - Budget Assumptions/Long Range Projections/Summer 2025 Facility Projects
- May 19, 2025 - Board Meeting
  - Tentative Budget Presentation
- June 23, 2025 - Board Meeting
  - Tentative Budget Adoption
- September 9, 2025 - Finance Committee
  - Review any changes to tentative budget
- September 29, 2025 - Board Meeting
  - Final Budget Adoption

# FY 2025-2026 Initiatives:



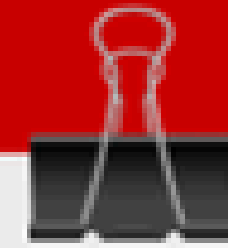
- Teaching and Learning
  - Addition of 1.0 FTE - Kindergarten Interventionist
- Student Services
  - Move K-1/Structured classroom @ Butterfield School to newly renovated space in EC wing.
- Safety & Security
  - Upgrade radio communications - All buildings
  - Additional cameras - new parking lot - Butterfield
  - Digital mapping - All buildings
- Technology
  - IPAD Refresh - 2 grade levels
  - IPAD Carts
  - Camera viewing stations/Camera upgrades - All buildings
- Facilities
  - Early Childhood/K1/Structured Renovations
  - Rockland Classroom Renovations
  - Rockland/Adler Field Restoration
  - Butterfield Parking Lot
  - Miscellaneous Painting/Repairs

# Revenue Assumptions:



- **Property Taxes**
  - Based on the 2024 Final Tax Extension.
- **Local Revenues**
  - Interest earnings, student fees, and lunch payments are based on past trends and adjusted due to Board approval of increased student fees.
- **State Revenues**
  - Based on grant applications and the Evidence Based Funding (EBF) model for the State of Illinois.
- **Federal Revenues**
  - Based on grant applications.

# Expenditure Assumptions:



- **Salaries**

- Based on the FY 2025-2026 staffing plan.
- Certified Staff -are based on the current Collective Bargaining Agreement (CBA) with the Libertyville Education Association.
- Non-Certified Staff and Administration - are based on Board approval on March 17th.

- **Benefits**

- Based salary levels for TRS and IMRF, renewal rates for NIHIP, and staff coverage elections.

- **Purchased Services/Supplies**

- Based on prior budgets or specific needs due to programming.

- **Capital Outlay**

- Based on Technology, the 10 Year Facility Plan, or other specific needs due to programming.

# Changes from Tentative Budget:



- **Education Fund - Revenue**

Tentative Budget	\$40,598,432
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- Increase in Private Facility Revenue \$ 54,000

Final Budget	\$40,652,432
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- **Education Fund - Expenditures**

Tentative Budget	\$40,597,720
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- Increase Salaries/Benefits - New hires \$300,000
- Increase Professional Services - Contracts \$200,000
- Increase Student Tuition \$550,000
- Miscellaneous Dept. Budget Adjustments (\$404,252)

Final Budget	\$41,243,468
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# Changes from Tentative Budget:



- **Transportation - Revenue**

Tentative Budget	\$1,959,007
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- Increase in Special Ed Reimbursement \$ 500,713

Final Budget	\$2,459,720
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- **Transportation Fund - Expenditures**

Tentative Budget	\$2,659,424
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- Increase in Special Ed Transportation \$ 500,000

Final Budget	\$3,159,424
--------------	-------------

- **All other budgets remain the same from the Tentative Budget.**

# Final Budget Summary:

Libertyville School District 70  
Final Budget Summary  
September 24, 2025

FY2026 Budgeted Revenues & Expenditures

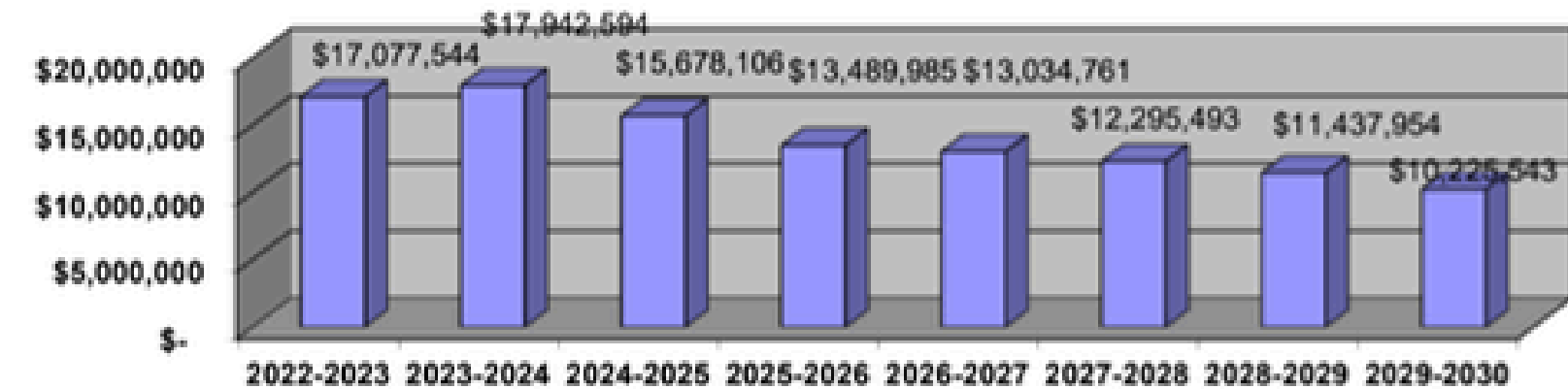
FUNDS	Revenues	Expenditures	Operational Results
<b>EDUCATION/TORT FUND</b>			
General	\$ 40,652,432	\$ 41,243,468	\$ (591,036)
Total Education Fund	\$ 40,652,432	\$ 41,243,468	\$ (591,036)
<b>OPERATIONS &amp; MAINTENANCE FUND</b>			
General	\$ 5,324,370	\$ 6,166,135	\$ (841,765)
Total Operations & Maintenance Fund	\$ 5,324,370	\$ 6,166,135	\$ (841,765)
<b>DEBT SERVICE FUND</b>			
General	\$ 2,187,121	\$ 2,167,106	\$ 20,015
Total Debt Service Fund	\$ 2,187,121	\$ 2,167,106	\$ 20,015
<b>TRANSPORTATION FUND*</b>			
General	\$ 2,459,720	\$ 3,159,424	\$ (699,704)
Total Transportation Fund	\$ 2,459,720	\$ 3,159,424	\$ (699,704)
<b>IMRF/SS/MEDICARE FUND</b>			
General	\$ 1,122,838	\$ 1,253,449	\$ (130,611)
Total IMRF/SS/Medicare Fund	\$ 1,122,838	\$ 1,253,449	\$ (130,611)
<b>SITE &amp; CONSTRUCTION FUND</b>			
General	\$ -	\$ -	\$ -
Total Site & Construction Fund	\$ -	\$ -	\$ -
<b>WORKING CASH FUND</b>			
General	\$ 274,997	\$ 200,000	\$ 74,997
Total Working Cash Fund	\$ 274,997	\$ 200,000	\$ 74,997
<b>TOTAL ALL FUNDS</b>	<b>\$ 52,021,478</b>	<b>\$ 54,189,582</b>	<b>\$ (2,168,104)</b>

# Long Range Projections:

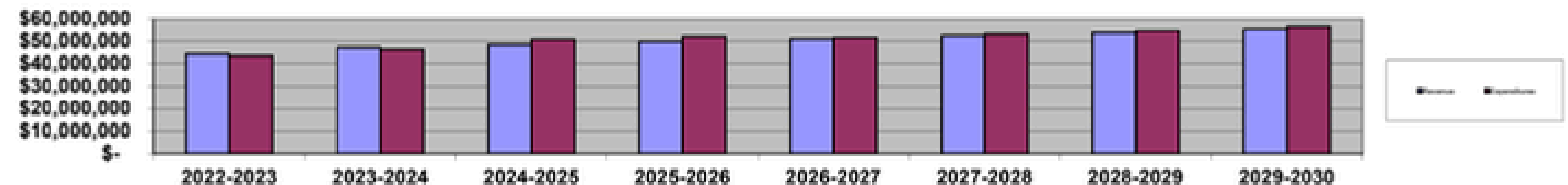
## OPERATING FUNDS INCLUDING WORKING CASH PROJECTION SUMMARY 2022-2023 TO 2029-2030

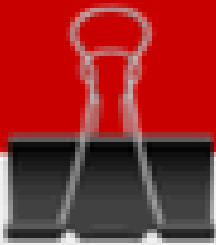
	Actual 2022-2023	Actual 2023-2024	Unaudited 2024-2025	Final 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>ESTIMATED REVENUE</b>	\$ 44,395,599	\$ 47,241,474	\$ 48,516,325	\$ 49,834,354	\$ 51,081,736	\$ 52,462,044	\$ 53,943,896	\$ 55,452,329
Percent Increase		6.41%	2.70%	2.72%	2.50%	2.70%	2.82%	2.80%
<b>PROJECTED EXPENDITURES</b>	\$ 43,568,340	\$ 46,376,424	\$ 50,780,813	\$ 52,022,475	\$ 51,536,960	\$ 53,201,312	\$ 54,801,436	\$ 56,664,739
Percent Increase		6.45%	9.50%	2.45%	-0.93%	3.23%	3.01%	3.40%
<b>EXCESS(DEFICIT) REVENUE OVER EXPENDITURES</b>	\$ 827,260	\$ 865,050	\$ (2,264,488)	\$ (2,188,121)	\$ (455,223)	\$ (739,268)	\$ (857,539)	\$ (1,212,410)
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ 17,077,544	\$ 17,942,594	\$ 15,678,106	\$ 13,489,985	\$ 13,034,761	\$ 12,295,493	\$ 11,437,954
<b>PROJECTED YEAR-END FUND BALANCE</b>	\$ 17,077,544	\$ 17,942,594	\$ 15,678,106	\$ 13,489,985	\$ 13,034,761	\$ 12,295,493	\$ 11,437,954	\$ 10,225,543
<b>FUND BALANCE AS % OF EXPD.</b>	39.20%	38.69%	30.87%	25.93%	25.29%	23.11%	20.87%	18.05%

Projected Fund Balance



Projected Revenue vs. Expenditures





**Questions??**





**SEPTEMBER 29, 2025**

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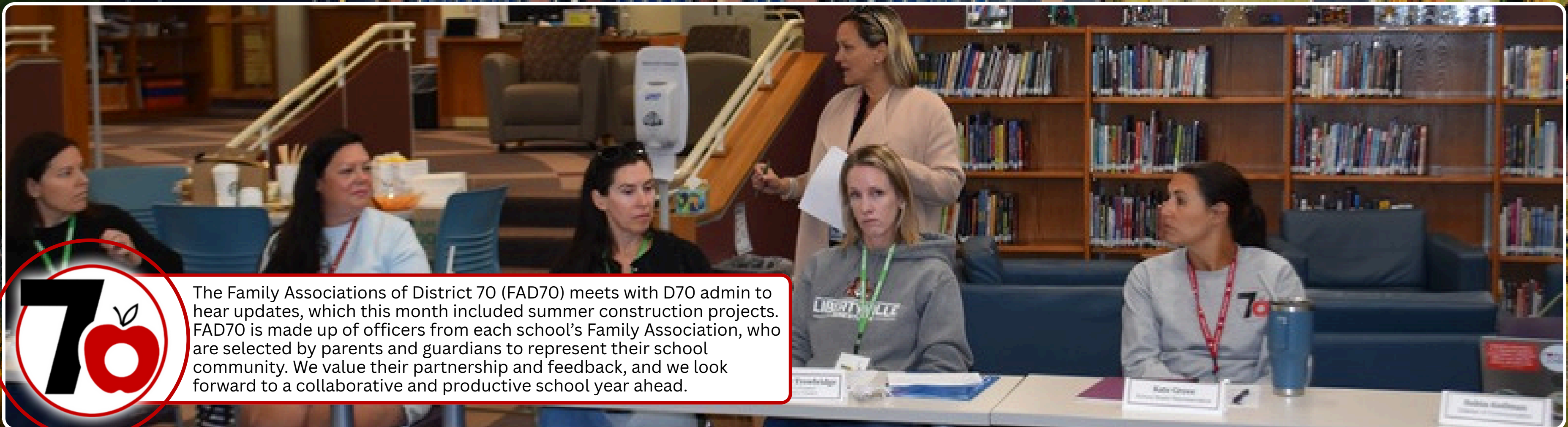




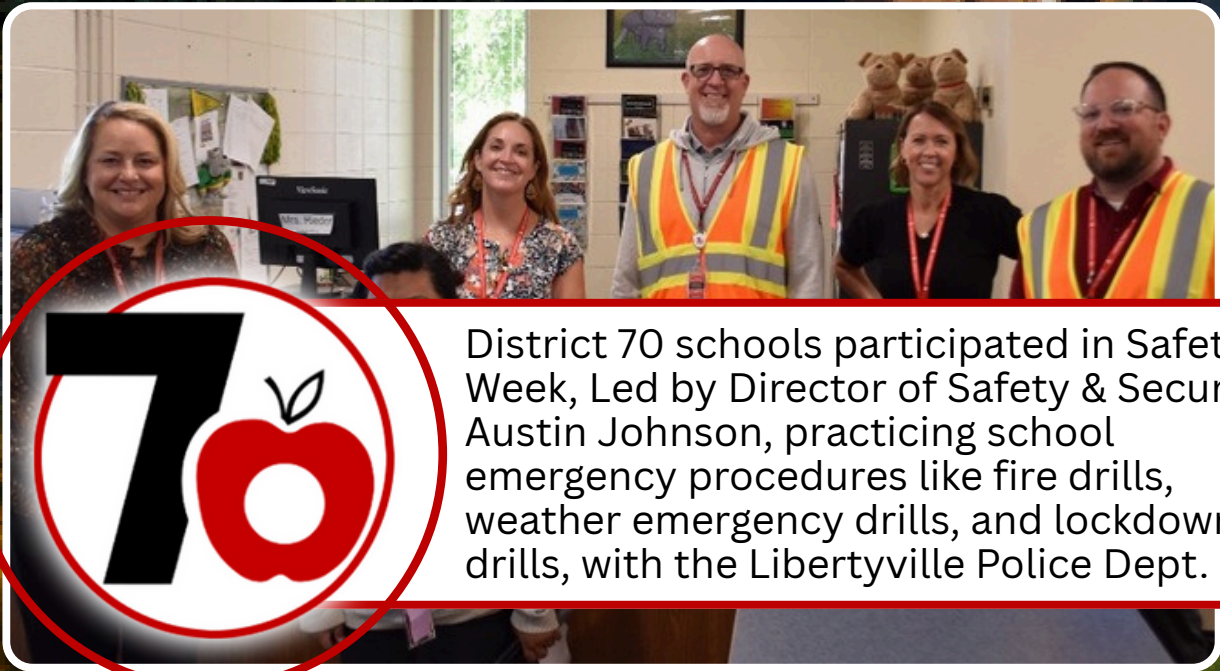
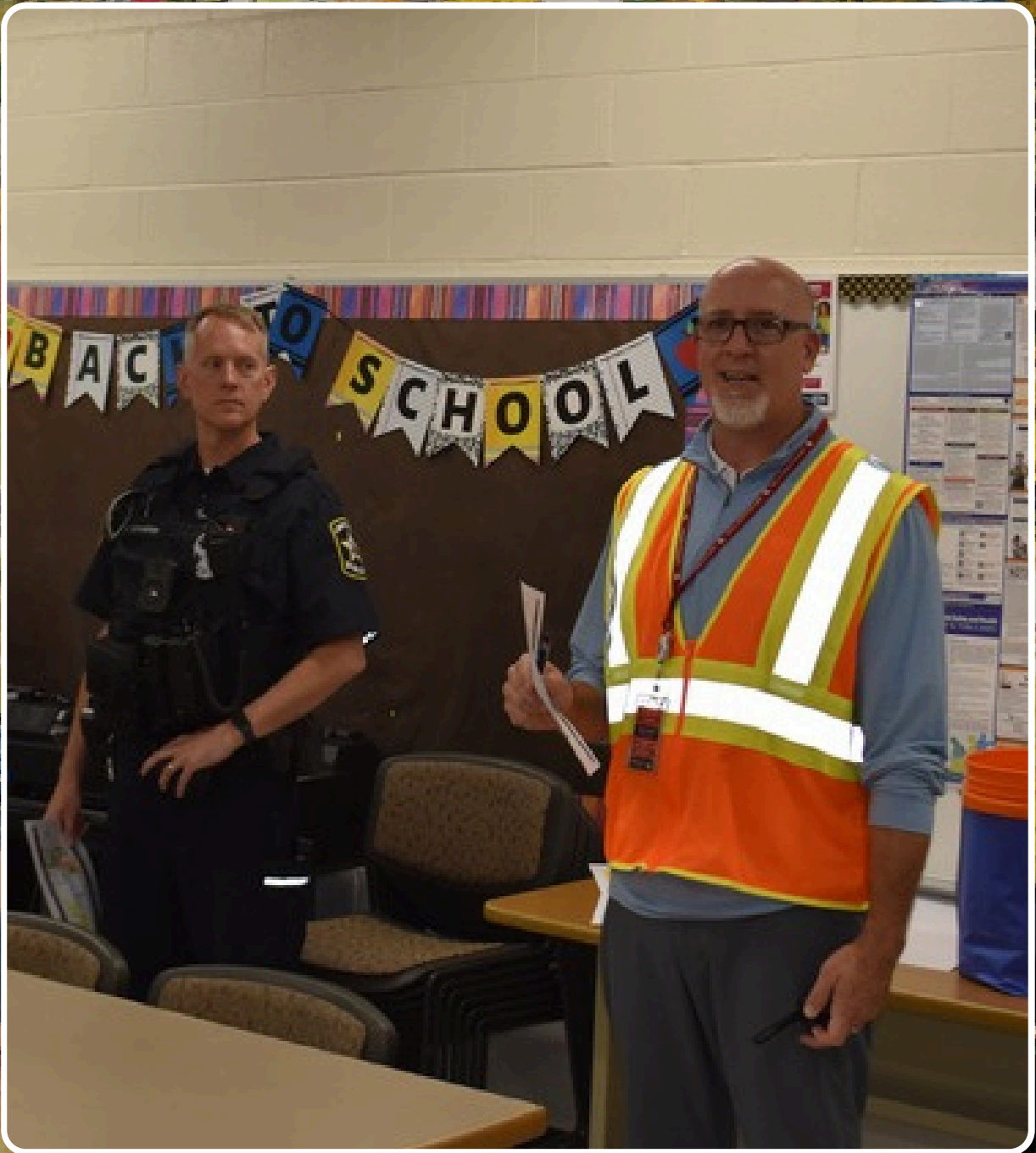
# **SUPERINTENDENT'S REPORT**

**SEPTEMBER 29, 2025**



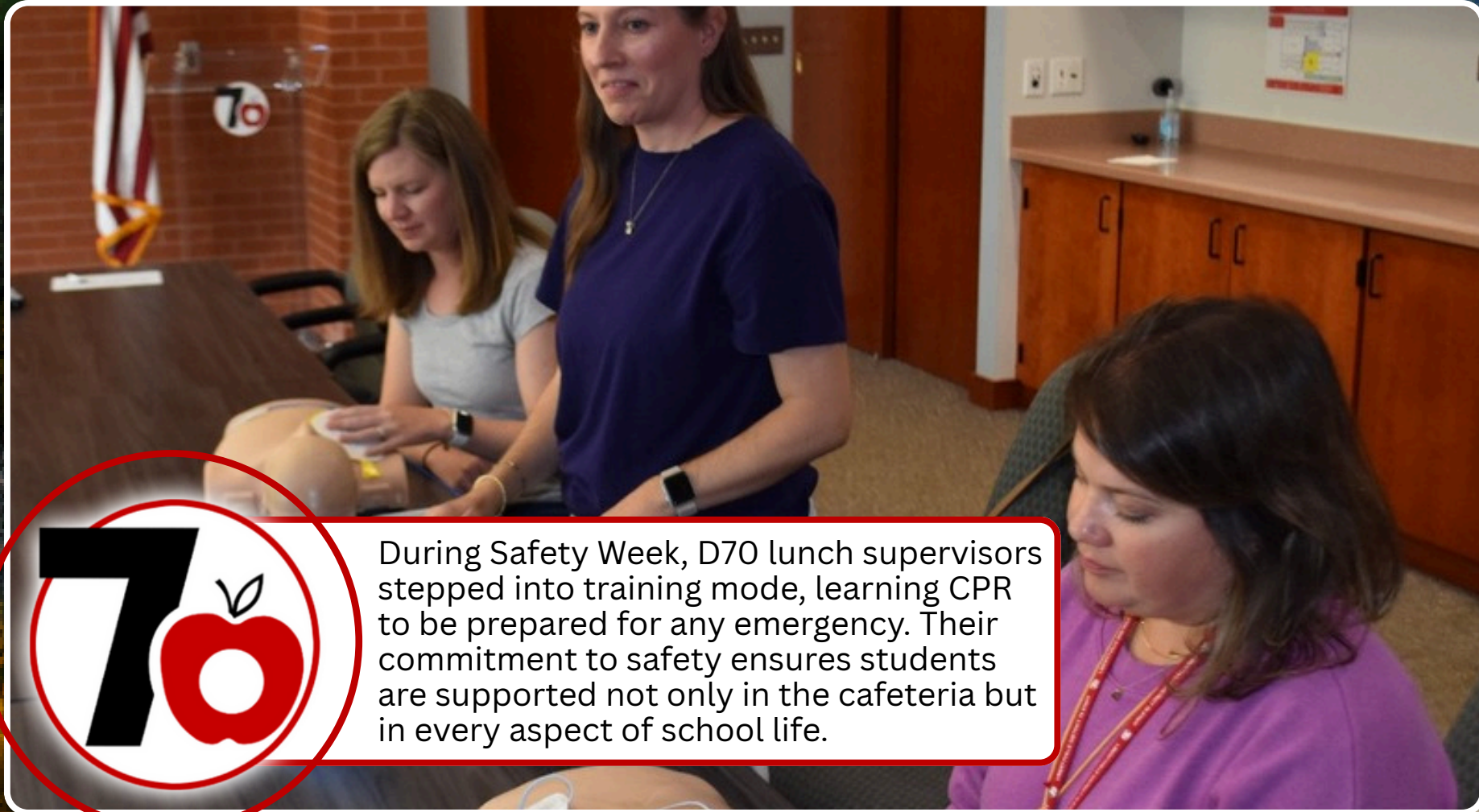


The Family Associations of District 70 (FAD70) meets with D70 admin to hear updates, which this month included summer construction projects. FAD70 is made up of officers from each school's Family Association, who are selected by parents and guardians to represent their school community. We value their partnership and feedback, and we look forward to a collaborative and productive school year ahead.



District 70 schools participated in Safety Week, Led by Director of Safety & Security Austin Johnson, practicing school emergency procedures like fire drills, weather emergency drills, and lockdown drills, with the Libertyville Police Dept.





During Safety Week, D70 lunch supervisors stepped into training mode, learning CPR to be prepared for any emergency. Their commitment to safety ensures students are supported not only in the cafeteria but in every aspect of school life.



For a week this month, Spirit Days were held to remind students and families about the importance of attending school every day! **Day 1 was School Spirit!**







Spirit Week Day 3 was Pajama Day!





Spirit Week Day 4 was  
Neon & Bright Colors Day!





Spirit Week Day 5 was Future Focus Friday! Students stepped toward their goals by wearing college gear, future career gear, or something that represented their future dreams.

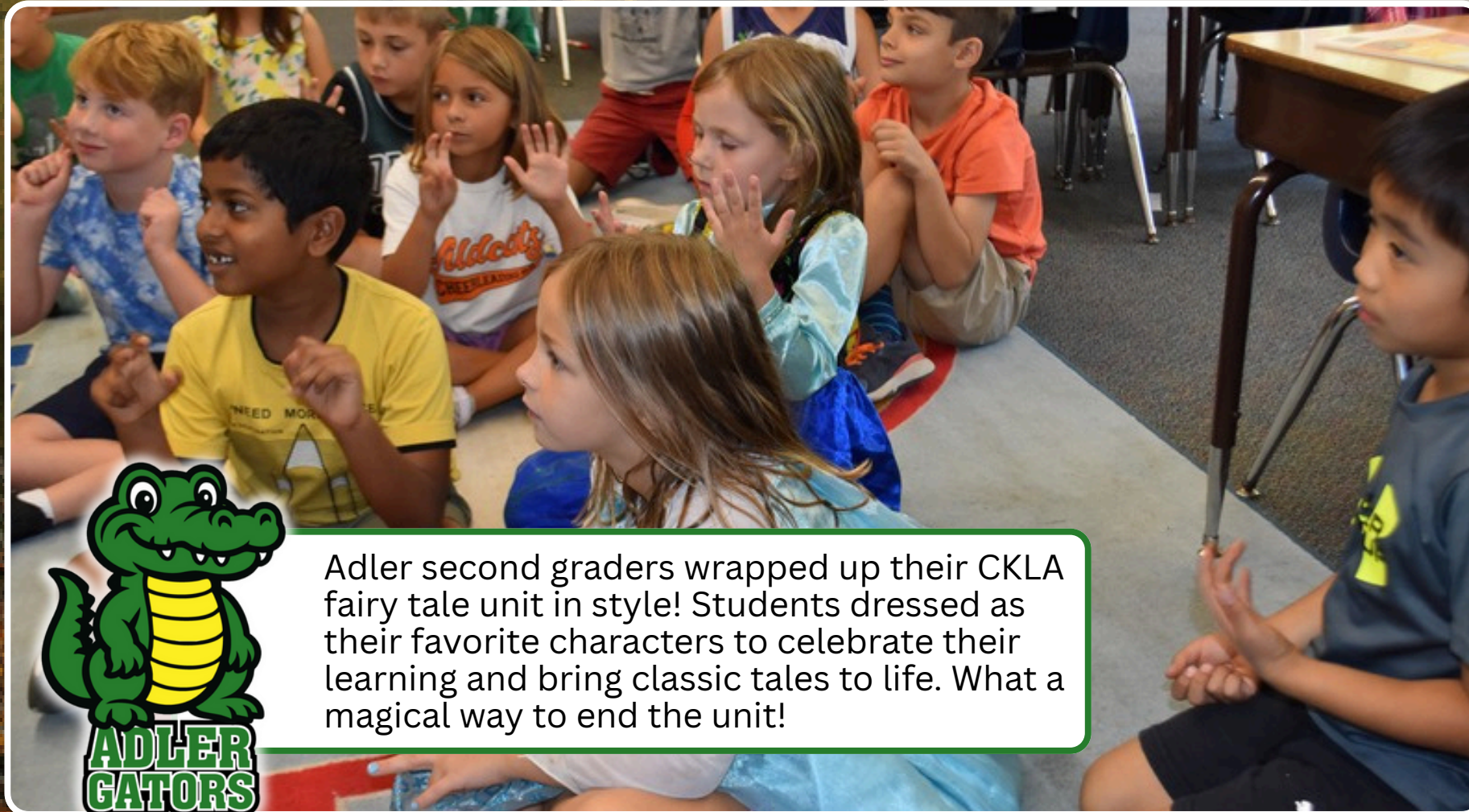


Bike & Roll to School was sponsored by the RFA this month, and students had a chance to win prizes after scoring raffle tickets for riding their bikes and wearing their helmets. The Libertyville Bicycle Advisory Commission and LPD were on hand to support safe riding.



Students in Mrs. True's Kindergarten class finished their day with purposeful play, which helps kindergarteners build social, emotional, and problem-solving skills while fostering creativity and imagination.

**BUTTERFIELD  
BULLDOGS**



Adler second graders wrapped up their CKLA fairy tale unit in style! Students dressed as their favorite characters to celebrate their learning and bring classic tales to life. What a magical way to end the unit!





Copeland Manor's 4th graders wrapped up their CKLA Personal Narratives unit with a creative twist – transforming their classroom into the “Copeland Café” and designing new board games. Students sipped chocolate milk or water and also designed their own café-style cups.



Sixth, seventh and eighth-graders marched as the HMS Marching Band in the Libertyville Homecoming Parade. The group practices intensely for five weeks to perform for a football game and the parade.



**SEPTEMBER 29, 2025**

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