

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for Corbett School District 39, for the current fiscal year, will be held via Zoom, due to COVID-19. Visit the CSD website for details on how to attend: www.corbett.k12.or.us or see the link: <https://meetings.boardbook.org/Public/Organization/1554>. The hearing will take place on May 19, 2021 at 7:00 p.m. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after May 7, 2021 at 35800 E Historic Columbia River Hwy, between the hours of 8:30 a.m. and 4:30 p.m.

SUMMARY OF PROPOSED BUDGET CHANGES

FUND:		GO Bond 2021 Fund 09	
Resource	Amount	Expenditure	Amount
Debt Proceeds	4,000,000	08-5110-06x0	2,923,886
		09-4150-0520	998,990
		09-4150-0382	77,124
Revised Total Fund Resources	4,000,000	Revised Total Fund Requirements	4,000,000

Explanation of changes:

Pursuant to voter approval of a general obligation bond measure in November 2020, bonds are sold. Proceeds are used to prepay a full faith and credit borrowing, for building improvement costs, and for costs of bond issuance.

FUND:		Matching Grant Fund 10	
Resource	Amount	Expenditure	Amount
Grant Proceeds	4,000,000	10-4150-0520	4,000,000
Revised Total Fund Resources	4,000,000	Revised Total Fund Requirements	4,000,000

Explanation of changes:

The district received an OSCIM grant award. Proceeds are used for building improvement costs.

FUND:		Federal Funds 03	
Resource	Amount	Expenditure	Amount
Grant Proceeds	414,096	03-2260-0480	414,096
Revised Total Fund Resources	414,096	Revised Total Fund Requirements	414,096

Explanation of changes:

The district received COVID-19 funding. Proceeds are used for distance learning/return to campus support.