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FORECAST⁵
ANALYTICS

FORECAST5[™]

ANALYTICS

Forecast5 was founded in January of 2012.

Since then, it has built a software suite that can be used for numerous public sector tasks and projects.



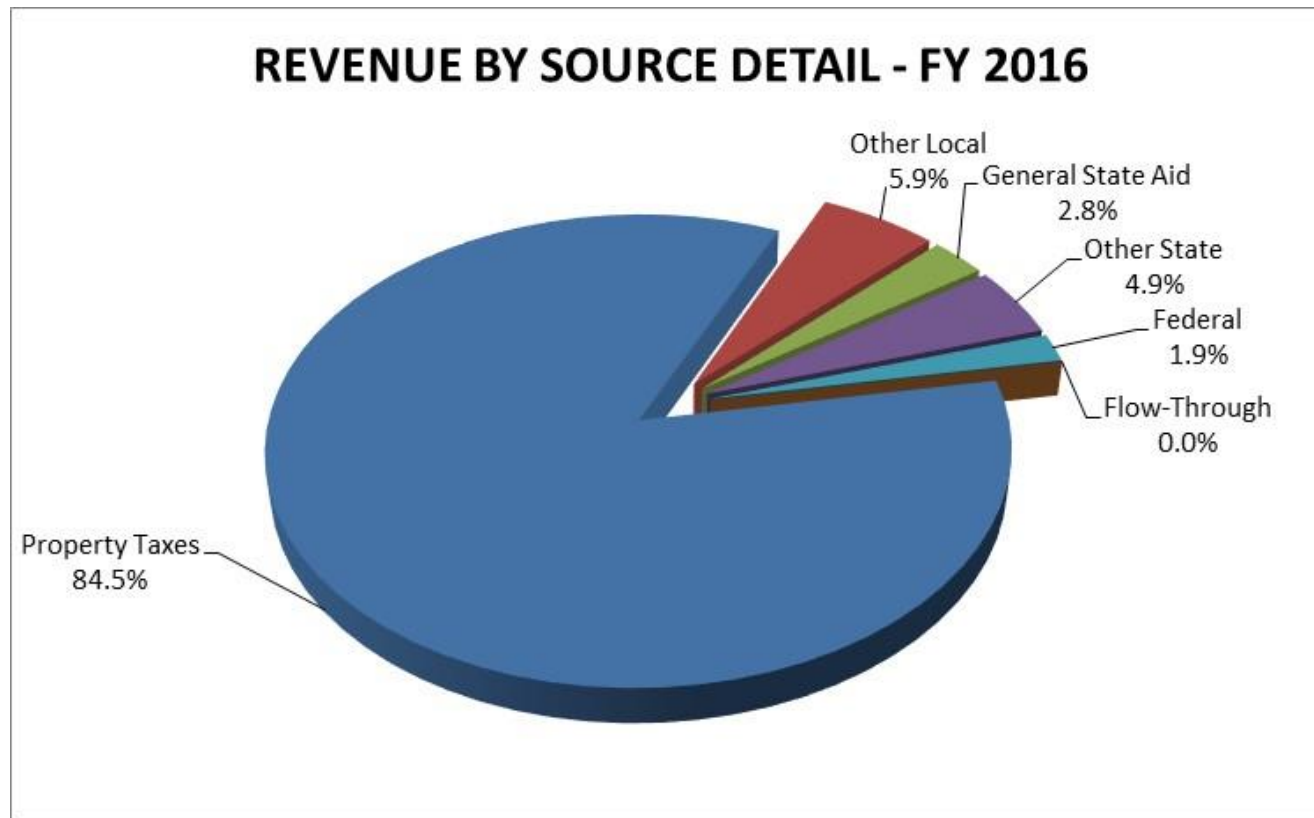
- Development of a multi-year financial plan
- Scenario comparisons and “what-if” analysis
- Detailed budget and performance analysis
- Budget preparation and upload to accounting system
- Budget distribution and stakeholder reporting



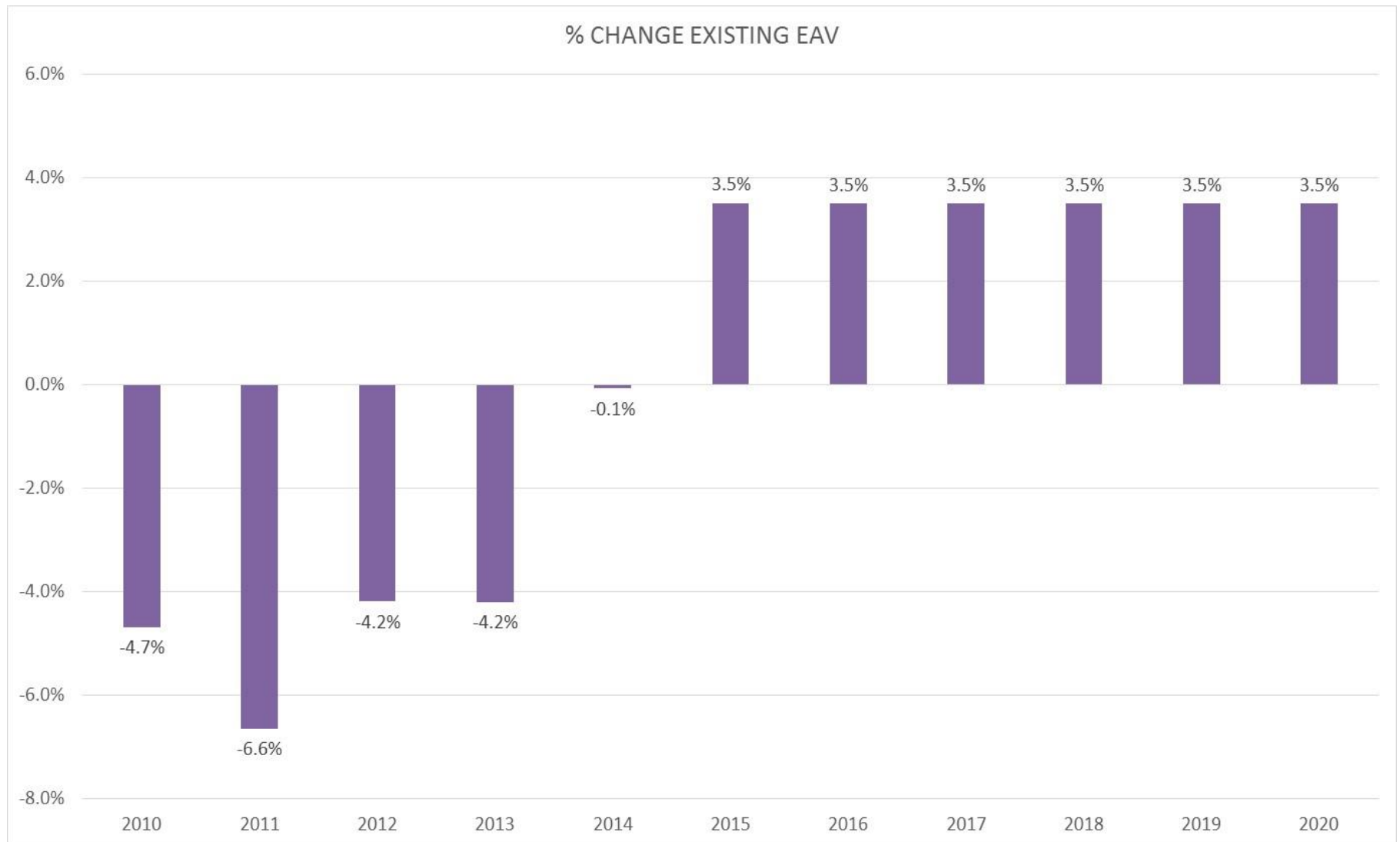
- Five Years of Audited Annual Financial Report Revenues, Expenses, and Balances
- FY12-FY16 (Current Budget) General Ledger (G/L) Data
- Tax Levy / Extensions / Maximum Tax Rate
- Equalized Assessed Valuation
- Enrollment
- District Assumptions

FY 2016 Budget

Revenue by Source – Operating Funds Budget Total = \$78,047,169



Operating Funds – Education, Operations & Maintenance, Transportation, Illinois Municipal Retirement Fund, Working Cash, and Tort Funds



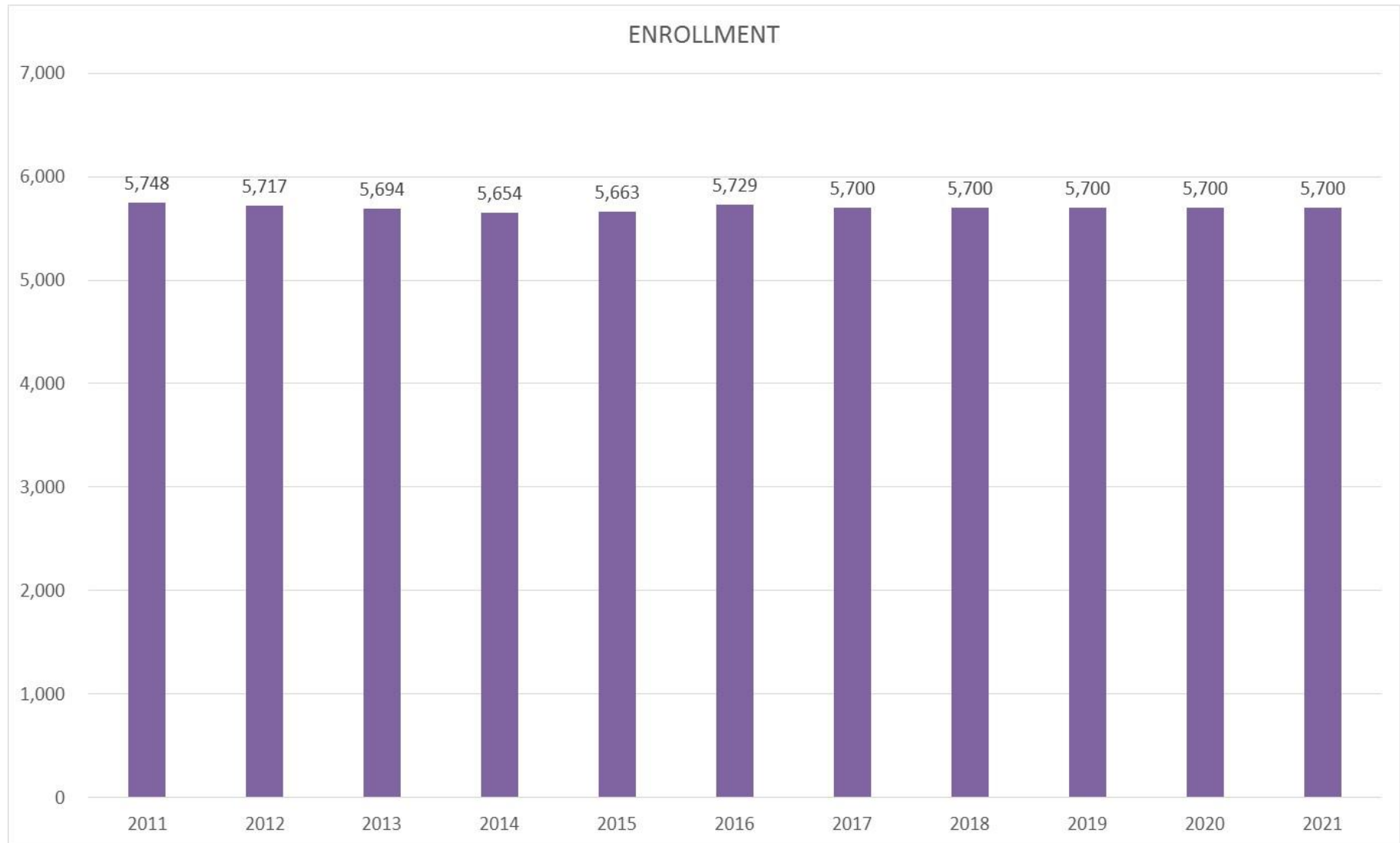




- Other Local Revenue
 - Payments in Lieu of Taxes
 - 1% annual increases
 - Corporate Personal Property Replacement Taxes (CPPRT)
 - Fees, Textbooks, Food Services
 - All Other
 - No change over FY16 Budgeted Levels

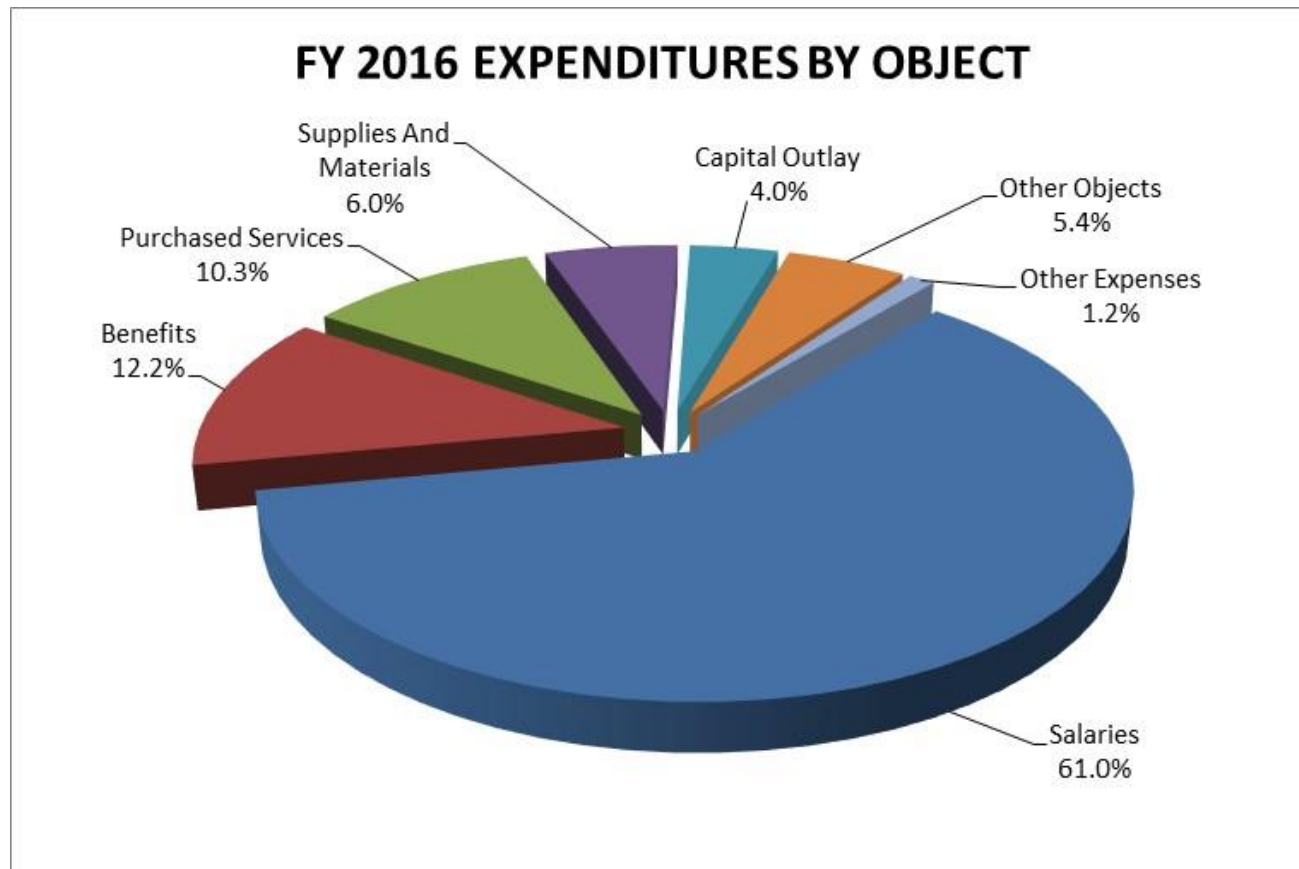
- **General State Aid (GSA)**
 - Based on Enrollment (Average Daily Attendance) and Available Local Resources
 - District is in Alternate Formula
 - Enrollment expected to stay relatively flat with a slight decrease
 - FY2016 Proration: 92%, Foundation Level at \$6,119
 - FY2017-2021 Proration: 100%, Foundation Level at \$6,327
- **State Revenues**
 - Special Ed Extraordinary built into GSA formula: \$0 going forward
 - Otherwise no change from FY16 Budgeted levels
- **Federal Revenue**
 - No change over FY16 Budgeted Levels





FY 2016 Budget

Expenditures by Object – Operating Funds Budget Total = \$79,059,278



Operating Funds – Education, Operations & Maintenance, Transportation, Illinois Municipal Retirement Fund, Working Cash, and Tort Funds

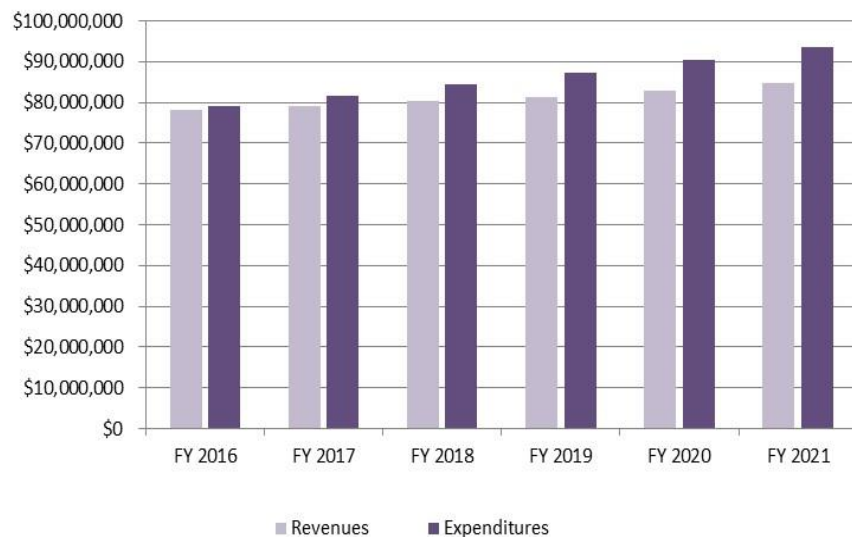
- Salaries
 - Current Contract where applicable
 - Future Years to be negotiated
 - Built in known retirement savings for FY17 and FY18
- Benefits
 - Health: 8% annual increases
 - Dental: 8% annual increases
 - TRS Cost Shift Included: .50% increase per year beginning in FY17
 - Each .50% ~\$191,000
- Staffing
 - Teachers: 3 additional FTE in FY17 and FY18
 - Support Staff: 5 additional FTE in FY17 and FY18
 - Custodians: 3 additional FTE in FY17 and FY18

- Education Fund
 - Purchased Services: 3% annual increases
 - Supplies & Materials: 1% annual increases
 - Capital Outlay: 4% annual increases
 - Other Objects: 2% annual increases
 - Non-Capitalized Equipment: 2% annual increases
- O&M Fund
 - Purchased Services: 3% annual increases
 - Supplies & Materials: 2% annual increases
 - Capital Outlay: 2% annual increases
 - Other Objects: 1% annual increases
- Transportation Fund
 - Purchased Services: 3.5% annual increases
 - Supplies & Materials: 2% annual increases
- All Other
 - Held Flat over FY16 Budgeted Levels

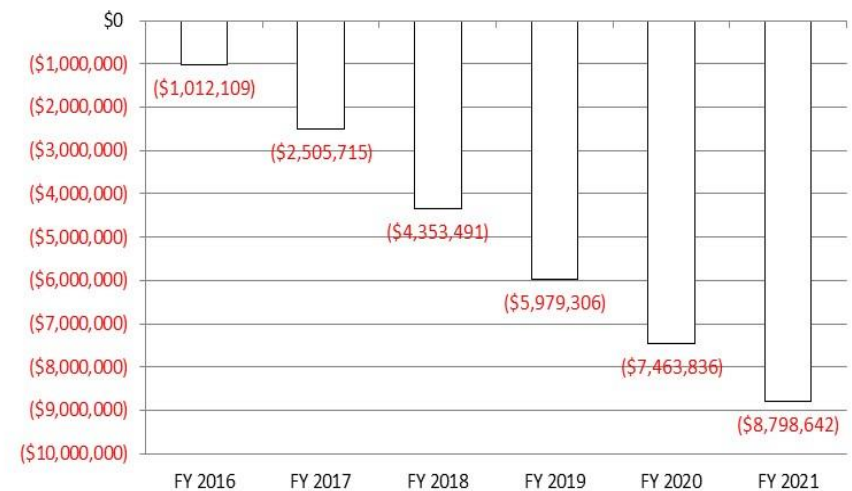
Aggregate Revenue and Expenditure Projections

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2016	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg	FY 2021	% chg
REVENUE											
Local	\$70,578,184	\$71,920,959	1.90%	\$73,088,651	1.62%	\$74,357,969	1.74%	\$75,863,032	2.02%	\$77,630,448	2.33%
State	\$5,959,823	\$5,636,813	-5.42%	\$5,632,504	-0.08%	\$5,591,075	-0.74%	\$5,565,919	-0.45%	\$5,547,761	-0.33%
Federal	\$1,509,162	\$1,509,162	0.00%	\$1,509,162	0.00%	\$1,509,162	0.00%	\$1,509,162	0.00%	\$1,509,162	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$78,047,169	\$79,066,934	1.31%	\$80,230,317	1.47%	\$81,458,206	1.53%	\$82,938,113	1.82%	\$84,687,371	2.11%
EXPENDITURES											
Salary and Benefit Costs	\$57,871,893	\$59,910,832	3.52%	\$62,440,146	4.22%	\$64,793,739	3.77%	\$67,244,595	3.78%	\$69,801,222	3.80%
Other	\$21,187,385	\$21,661,817	2.24%	\$22,143,662	2.22%	\$22,643,773	2.26%	\$23,157,354	2.27%	\$23,684,792	2.28%
TOTAL EXPENDITURES	\$79,059,278	\$81,572,649	3.18%	\$84,583,808	3.69%	\$87,437,512	3.37%	\$90,401,949	3.39%	\$93,486,014	3.41%
SURPLUS / DEFICIT	(\$1,012,109)	(\$2,505,715)		(\$4,353,491)		(\$5,979,306)		(\$7,463,836)		(\$8,798,642)	
OTHER FINANCING SOURCES/USES											
Other Financing Sources	\$1,691,015	\$1,691,015	0.00%	\$1,691,015	0.00%	\$1,691,015	0.00%	\$1,691,015	0.00%	\$1,691,015	0.00%
Other Financing Uses	(\$5,891,672)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$4,200,657)	\$1,691,015		\$1,691,015		\$1,691,015		\$1,691,015		\$1,691,015	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$5,212,766)	(\$814,700)		(\$2,662,476)		(\$4,288,291)		(\$5,772,821)		(\$7,107,627)	
BEGINNING FUND BALANCE	\$45,258,226	\$40,045,460		\$39,230,760		\$36,568,284		\$32,279,992		\$26,507,171	
PROJECTED YEAR END BALANCE	\$40,045,460	\$39,230,760		\$36,568,284		\$32,279,992		\$26,507,171		\$19,399,543	
FUND BALANCE AS % OF EXPENDITURES	50.65%	48.09%		43.23%		36.92%		29.32%		20.75%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	6.08	5.77		5.19		4.43		3.52		2.49	

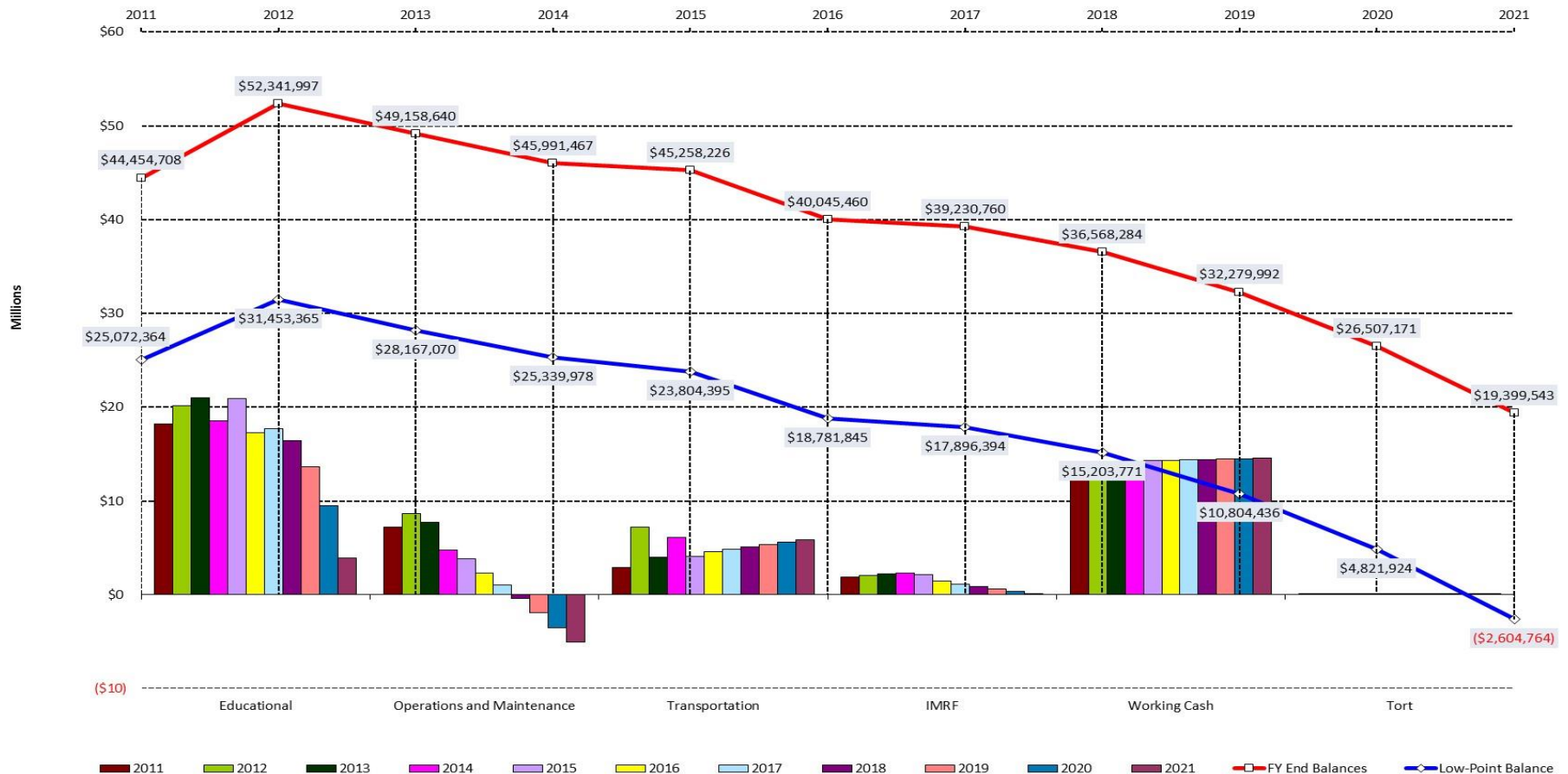
REVENUES VS. EXPENDITURES



FY SURPLUS / DEFICIT



Projected Year-End Balances (Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)



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