

RESOLUTION TO TRANSFER \$725,129 FROM EDUCATION FUND TO DEBT SERVICE FUND

WHEREAS, Oak Park School District 97, Cook County, Illinois (the District) heretofore entered into a lease payment arrangement for computers and copiers districtwide with annual total payments of \$725,129; and,

WHEREAS, such lease payment arrangement is considered an obligation of the Debt Service Fund; and,

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Oak Park School District 97, Cook County, Illinois, that the Business Office be directed to transfer \$725,129 from the Education Fund to the Debt Service Fund to support the payment of this annual obligation.

Dated this 24th day of June, 2014.

President, Board of Education

Secretary, Board of Education