## Regional Enhancement Millage Projections

Total Taxable Value =	\$3,924,990,568	本
Assuming Millage Rate 0.5 Mills =	\$1,962,495	

1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Blended FTE		
	Count State		
b	Aid Report		
School District	01/22/18	% of Total	Estimated Payout
Bangor	1140.90	7.29%	\$143,163
Bloomingdale	1140.04	7.29%	\$143,055
Covert	346.58	2.22%	\$43,490
Decatur	772.25	4.94%	\$96,904
Gobles	808.13	5.17%	\$101,406
Hartford	1350.22	8.63%	\$169,429
Lawrence	563.21	3.60%	\$70,673
Lawton	990.93	6.34%	\$124,345
Mattawan	3820.88	24.43%	\$479,455
Paw Paw	2198.13	14.05%	\$275,827
South Haven	1982.26	12.67%	\$248,739
Wood School	25.76	0.16%	\$3,232
тота	L 15139.29	96.8%	\$1,899,720

## JANUARY 2018

MCL 380.705

<sup>\*</sup>This number includes the full value of the New Covert Generating Plant in Covert. Value of Plant is currently in legal proceedings and has been appealed to the State Supreme Court.

## THE REVISED SCHOOL CODE (EXCERPT) Act 451 of 1976

380.705 Regional enhancement property tax levied by intermediate school district; resolution submitting question to voters; election; calculation and payment of revenue; term and renewal of tax; presentment of tax to electors as separate question.

Sec. 705. (1) Beginning in 1997, and in each year after 1997, a regional enhancement property tax may be levied by an intermediate school district at a rate not to exceed 3 mills to enhance other state and local funding for local school district operations if approved by a majority of the intermediate school electors

voting on the question.

- (2) If a resolution requesting that the question of a regional enhancement property tax be submitted to the voters is adopted within a 180-day period and transmitted to the intermediate school board by 1 or more boards of its constituent school districts representing a majority of the combined membership of the constituent school districts as of the most recent pupil membership count day and if those resolutions all contain an identical specified number of mills to be levied under this section and an identical specified number of years for which the tax shall be levied, the question of levying a regional enhancement property tax by the intermediate school district shall be placed on the ballot by the intermediate school district at the next regular school election held in each of the constituent districts. If the question is to be submitted to the intermediate school electors of an intermediate school district having a population of more than 1,400,000, the intermediate school board shall call a special election to be held at the next state primary or general election. If the resolution requirement is met more than 180 days before the next regular school district elections, and if requested in the resolutions, the intermediate school board shall submit the question of levying a regional enhancement property tax within the intermediate school district on the ballot at a special election called by the intermediate school board for that purpose not earlier than 90 days after the resolution requirements are met.
- (3) Not later than 10 days after receipt by the intermediate school district of the revenue from the regional enhancement property tax, the intermediate school district shall calculate and pay to each of its constituent school districts an amount of the revenue calculated by dividing the total amount of the revenue by the combined membership of the constituent school districts within the intermediate district, as of the most recent pupil membership count day, and multiplying that quotient by the constituent school district's membership, as of the most recent pupil membership count day for which a final department-audited pupil count is available.

(4) Regional enhancement property tax under this section may be levied for a term not to exceed 20 years, as specified in the ballot question, and may be renewed for the same term with the approval of a majority of

the intermediate school electors voting on the question.

(5) The question of levying a regional enhancement property tax under this section shall be presented to the intermediate school electors as a separate question.

History: Add 1993, Act 312, Eff Mar. 15, 1994,—Am 1994, Act 258, Imd Eff July 5, 1994,—Am 2003, Act 299, Eff Jan 1, 2005

Popular name: Act 451